



BANKING  
REGULATION AND SUPERVISION  
AGENCY

**PRESS RELEASE**

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## **Signing of Memorandum of Understanding (MoU) between BRSA and BaFin (Bundesanstalt für Finanzdienstleistungsaufsicht) German Supervision Authority Banking Sector**

MoU predicting cooperation and share of information is signed between Banking Regulation and Supervision Agency and (Bundesanstalt für Finanzdienstleistungsaufsicht) BaFin.

The said MoU was regulated pursuant to the article 98 of the Banking Law nr. 5411 which provides opportunity to have cooperation and information exchange with supervision authorities of foreign countries in banking field, for having access to accurate information relating to activities abroad of banks and finance institutions found in both countries, composing a corporate framework that shall ease cross border supervision and surveillance fields and providing the share of corporate experiences and technologies by the mediation of mutual training opportunities , in the direction of the common target of providing the stability of financial system.