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## **PRESS RELEASE**

This is to announce to the public that:

As already known, the Armed Forces Pension Fund Assistance Institution (OYAK) which is interested in the selling process of Sümerbank presently under the control of the Savings Deposit Insurance Fund was given time until June 22, 2001 to complete its due diligence and prepare its bid. After this date, the bid of the investor mentioned above was submitted to the Savings Deposit Insurance Fund on June 25, 2001.

It has been decided that the evaluation deadline determined for the bid submitted by the Armed Forces Pension Fund Assistance Institution (OYAK), to be comprehensively examined and upon which the necessary analysis to be made by the Savings Deposit Insurance Fund, was extended to July 27, 2001 due to the reason that the evaluations for the buyer's bid and discussions regarding the bank sale have not been completed.