

From the Savings Deposit Insurance Fund:

16.10.2001

PRESS RELEASE

This is to announce to the public that:

As it is known, İktisat Bank Shares, all of which belong to the Savings Deposit Insurance Fund, have been offered to sale and upon evaluation of the submitted information and documents which have been found to be in accordance with the Provisions of the Regulation on the Establishment and Activities of Banks, UniCredito Italiano S.p.A was granted permission to perform its due diligence on İktisat Bank.

The deadline that was initially specified as 24.09.2001 for UniCredito Italiano S.p.A to submit a bid to the Savings Deposit Insurance Fund, was then extended to 15.10.2001.

However, Uni Credito Italiano S.p.A has declared in its letter that no bid would be submitted for İktisat Bank.