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PRESS RELEASE

This is to announce to the public that:

According to Article 3, paragraph 10 of the Banks' Act which allows the exchange of information and the cooperation with foreign countries' supervisory authorities, the Banking Regulation and Supervision Agency and the National Bank of Romania have signed a Memorandum of Understanding to have access to accurate information about the activities realized abroad by banks and financial institutions established in their countries, to create the institutional framework in order to facilitate the cooperation in the field of cross-border supervision and to share their experiences and technologies via mutual training programs with a view to reaching their common aim consisting in the stability of their financial system.