

**From The Savings Deposit Insurance Fund:**

**20.02.2002**

## **PRESS RELEASE**

This is to announce to the public that:

Upon decision of the Banking Regulation and Supervision Board dated 09.07.2001, the management and supervision of **Milli Aydın Bankası T.A.Ş. (Tarişbank)** had been transferred to the Savings Deposit Insurance Fund according to Article 14 paragraph (3) of the Banks' Act Nr 4389, due to the fact that it did not take the measures instructed according to the provisions of the Banks' Act, that its losses have exceeded its own funds thus endangering external resources and that the current value of its total liabilities exceed the current value of its total assets.

It has been decided to suspend the execution of the initiated administrative process with the resolution nr: 2001/608, dated 23.11.2001 given by the General Assembly of Judicial Administrative Chambers as regards the trial opened with file nr: 2001/2275 of the Chamber 10 of the Council of States.

Within this framework, while waiting for the court decision on the subject, the partnership rights and management and supervision of **Milli Aydın Bankası T.A.Ş. (Tarişbank)** has been transferred back to its previous shareholders by the Banking Regulation and Supervision Board through putting into effect the resolution on suspension of the execution.

On the other hand, Bank's Board of Directors has been appointed by the Banking Regulation and Supervision Board in order to ensure monitoring of the developments in the Bank.

There is no need for customers having transactions with **Milli Aydın Bankası T.A.Ş. (Tarişbank)** along with its depositors and other creditors to worry about their accounts.