

**25.10.2002**

## **PRESS RELEASE**

According to some news appearing in the media, it has been claimed that the Savings Deposit Insurance Fund (SDIF) and İktisat Finansal Kiralama A.Ş. along with Facto Finans A.Ş. both of which are under Avrupa-Amerika Holding Group have decided to implement a redemption plan for the debts of these firms to the SDIF and to sign a protocol as well.

As it is known, management and control of these firms have been taken over by the SDIF in accordance with Article 15/7a of the Banks Act. The SDIF offered a proposal with similar conditions which were previously offered to the former major shareholders of the bank. However, a redemption plan for our receivables from these firms has not been implemented yet and such a protocol between the SDIF and these firms has not been signed.

Following the approval of our proposal by the firms in question, negotiations will be held and a protocol will be signed if a mutual understanding is achieved and approval of the SDIF Board is ensured as a result of these negotiations.