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PRESS RELEASE

It has recently been observed that a press institution publishes baseless claims concerning the prevention of the ex-shareholders of a bank transferred to the Savings Deposit Insurance Fund (SDIF) from traveling abroad and oriented to harm the Banking Regulation and Supervision Agency (BRSA). Although in similar cases it is being preferred to inform directly the claimant instead of press releases, making the following announcement has been deemed appropriate as our response to the person in subject has not been taken into consideration.

First of all, one of the main mistakes in the articles in subject is the creation of the impression that the BRSA and the SDIF are same institution. As it is known, the BRSA, which is authorized and responsible to prevent any kind of transactions and practice that may jeopardize the rights of the depositors and the healthy and efficient operation of banks and create important losses in the economy, and make the decisions and take the measures necessary for the efficient operation of the credit system, performs its activities within the framework of legal rules. On the other hand, the **SDIF** is an independent establishment having public entity nature, charged and authorized for the insurance of the savings deposits, strengthening of the financial structures, restructuring and transfer to third parties of the banks, management and/or control of which have been transferred to itself. The SDIF makes efforts to collect the receivables of the banks taken over within the shortest possible timeframe under the scope of the current legal framework. Along these lines, a forceful legal struggle is being carried for the collection of public receivables, protection of public rights and punishment of the responsables within the legal limits.

Collection of the receivables arose from the banks transferred to the SDIF is among the priorities of our Agency. It is evident that this process cannot be possible through the liquidation of the debtor company but the continuation of the existence thereof. **Therefore, the execution of the activities of the groups abroad which are in agreement with our Agency and the continuation of the prevention of these persons from traveling abroad would be conflicting.** Accordingly, pursuant to the authority granted to the SDIF with special regulations brought by the Banks Act, upon our request, legal lawsuits of **the groups with which agreements have been reached** are suspended during the agreement period and within this context, any measures including the prevention of traveling abroad are removed.

On the other hand, due the fact that payment plans included in the agreements made regarding the collection of receivables consist of a grace period, there is no possibility for any payment in short term according to the said agreements. The agreements made with these groups are prepared by taking into consideration the group's financial structure, solvency, projects as well as the current state of the economy. All legal actions have already been taken and will be continued to be taken regarding the receivables and the groups with which no agreement is made. **Our basic target within these proceedings is the protection of public interest and the collection of public receivables with the least possible cost.**

Despite such intentional publications oriented to harm our Agency, the BRSA which aims to be one of the best auditing and supervision institutions in the banking sector worldwide and the SDIF which deems the protection of the rights and interests of depositors and the public as its fundamental target, are together with their specialized and endeavored personnel, aware of the sensitivity of the economy and will continue to assure the confidence in the banking sector.