



BANKING  
REGULATION AND SUPERVISION  
AGENCY

## **PRESS RELEASE ON THE NEW BASEL CAPITAL ACCORD**

Turkish Banking Regulation and Supervision Agency (BRSA) strongly supports the approach of [Basel Committee on Banking Supervision \(BCBS\)](#) that envisages creating a more robust and risk sensitive capital adequacy framework.

In order to enhance the understanding of [The New Basel Capital Accord \(Basel II\)](#) and establish an efficient cooperation and discussion forum, a “*Steering Committee on Basel-II*” was formed with representatives from our Agency and banks on March 2003. The Committee regularly meets and studies issues regarding implementation and conducts various projects to prepare a level playing field for better implementation of Basel-II.

The Steering Committee unanimously agreed on “[The Road Map for the Transition to New Basel Capital Accord \(Basel-II\)](#)” on 26 September 2003. The Road Map is subject to a dynamic assessment and updating process.