



BANKING  
REGULATION AND SUPERVISION  
AGENCY

**August 5, 2004**

## **PRESS RELEASE**

As previously mentioned in our Press Release dated July 20, 2004, a consensus was reached between our Agency (BRSA) and the Çukurova Group following the negotiations and activities carried out since December 2003, as regards the establishment of a legal framework of the Group's offer concerning the restructuring of Savings Deposit Insurance Fund (SDIF) and Yapı ve Kredi Bankası A.Ş. (YKB) receivables and early payment hereof and the sound resolution of YKB's ownership problem. The details of the consensus were also mentioned in the same press release.

As a complementary obligatory condition for the consensus be finalized as a written agreement, and considering that the agreements arranging the repayment of the debts of the Group to the SDIF and YKB and other issues were signed between the Group and the SDIF and the Group and YKB, the final agreement was signed between the Group and our Agency today and the process was initiated.