



**BANKING  
REGULATION AND SUPERVISION  
AGENCY**

**November 25, 2004**

**PRESS RELEASE**

In the article published today in Akşam newspaper, titled “Demir gibi pazarlık”, it has been stated that; following the cancellation of the decision on the transfer of Demirbank to the SDIF by the Council of State, bargains were being held between our Agency and the Cıngıllıođlu family, that our Agency proposed USD 1.75 billion for compensation to the family.

These arguments are baseless and far from reflecting the truth. There is no such bargain or compensation proposed by our Agency.