



**BANKING
REGULATION AND SUPERVISION
AGENCY**

PRESS RELEASE

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The Memorandum of Understanding (MoU) predicting cooperation and exchange of information has been signed between Central Banking Authority of Kosovo and Banking Regulation and Supervision Agency in Kosovo on May 12, 2008 by Mr. Tevfik Bilgin, Chairman of our Agency.

The said Memorandum of Understanding (MoU), pursuant to the Article 98 of the Banking Law nr.5411 which allows for the exchange of information and cooperation with supervisory authorities of foreign countries in banking field, has been drawn up with a view to procure the sharing of institutional experiences and technologies by means of mutual training opportunities and to create an institutional framework, that shall facilitate the cooperation in cross-border supervision and surveillance field, and to have access to accurate information relating to the activities realized abroad by banks and financial institutions established in respective countries, with a view to the mutual aim of ensuring stability in the financial system of both countries.

The said Memorandum of Understanding is the first agreement signed with other countries' equivalent authorities by Central Banking Authority of Kosovo following Kosovo's declaring the Independence.