



BANKING
REGULATION AND SUPERVISION
AGENCY

PRESS RELEASE

Number: 2009/11

June 05, 2009

Our Agency Enrolled Member to the Basel Committee on Banking Supervision

Basel Committee on Banking Supervision, displaying activity within the structure of Banks for International Settlements, found in 1975 with the participation of central banks of advanced countries and banking supervision authorities, has been implementing studies in respect of developing supervision standards and fortifying efficient risk management and market discipline in banks.

The Basel Committee on Banking Supervision has published Basel II Accord in June 2004 with a view that the capital adequacy calculation methods be compatible in world general and to develop minimum sectoral standards which shall be valid on international stage in respect thereof. Right along with capital adequacy, studies concerning determining standards in respects relating to an efficient banking supervision and surveillance are made by the Committee.

The Basel Committee on Banking Supervision is the most prestigious and efficient organization displaying activity on international stage on banking supervision and surveillance field. Considering the respect thereof, BRSA has made an attempt to membership to the Committee and pursuant to the letter of convocation dated May 25, 2009 of the Committee; our Agency has been admitted to the membership of the Basel Committee on Banking Supervision.