



BANKING
REGULATION AND SUPERVISION
AGENCY

PRESS RELEASE

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PRESS RELEASE RELATING TO INVOICE PAYMENT CENTERS

Recently, it can be seen that there existed declarations in certain Press and Information Medias relating that the activities of certain institutions and commercial enterprises negotiating invoice payments were within the allowance of our Agency and that the institutions and commercial enterprises thereof were under the supervision of our Agency. It is needed to make the following explanation concerning the subject in terms of informing the public in healthy manner.

Currently, Institutions and commercial enterprises negotiating invoice payments without monitoring if thereof were arranged by agreement with Institutions and Agencies producing invoice (İSKİ- İstanbul Municipality Waterworks, ASKİ-Ankara Water and Sewerage Administration, TEDAŞ- Turkey Electricity Distribution Industry etc...) and institutions and commercial enterprises displaying activities under different commercial titles are not subject to supervision and surveillance of our Agency. On the other hand, in invoice payments to be effected to the institutions having no agreement with institutions and agencies producing invoice, the risk in respect of transferring the payments to the institutions concerned, belongs to the consumer. Similarly, placing the credit card debts to banks and institutions and commercial enterprises having an agreement with the banks concerned is important in respect of preventing the possible injury. Besides, it is not possible that, Institutions and commercial enterprises, negotiating invoice payments, shall make EFT, money transfer and other banking transactions, under any title they shall display activity.