

EXPLANATION FOR JUNE 2002 FINANCIAL TABLES

(I) THE BALANCE SHEET AND INCOME STATEMENT PREPARED ON THE BASIS OF THE BANK CAPITAL STRENGTHENING PROGRAM

The aggregate financial data of the banking sector and each group as of March 2002 is composed of the financial tables which are adjusted according to inflation accounting principles, in compliance with provisional Article 4 of the Bank Act No. 4389, for the privately owned deposit-taking banks incorporated in Turkey, and the unadjusted financial tables for the other banks not included in the Bank Capital Strengthening Program.

(II) THE BALANCE SHEET AND INCOME STATEMENT PREPARED ON THE BASIS OF INFLATION ACCOUNTING PRINCIPLES

The aggregate financial data of the banking sector and each group as of June 2002 is composed of the financial tables which are adjusted according to inflation accounting principles of all banks. However, since the June 2002 financial tables including inflation adjustments could not be obtained from **İller Bankası**, **Pamukbank T.A.Ş.** and **T. Ticaret Bankası** which has decided to liquidate its operations as of 09.08.2002, the unadjusted financial tables were used for these banks.