



**BANKING
REGULATION AND SUPERVISION
AGENCY**

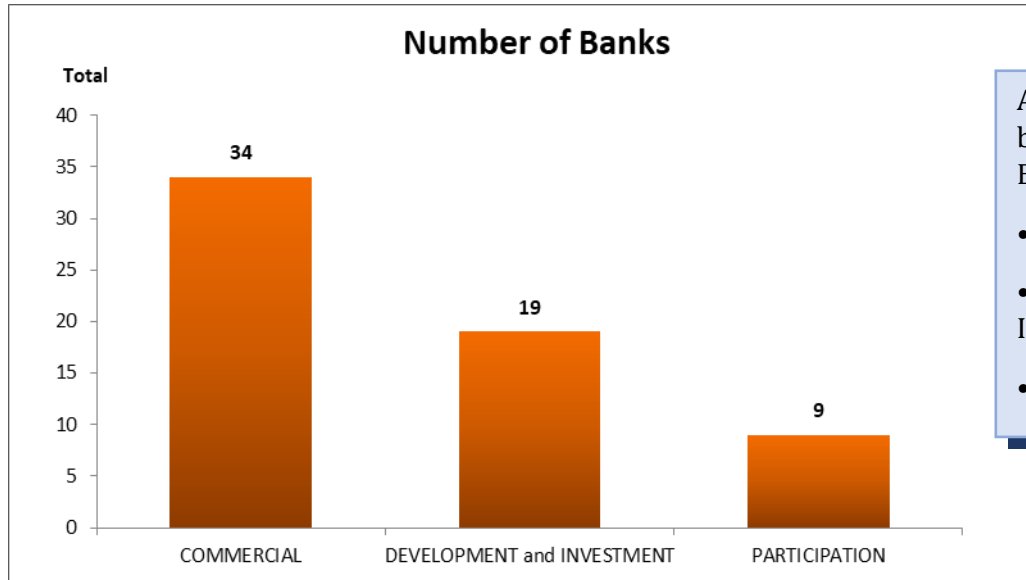


**TURKISH BANKING SECTOR
MAIN INDICATORS
DECEMBER 2023**

Table of Contects

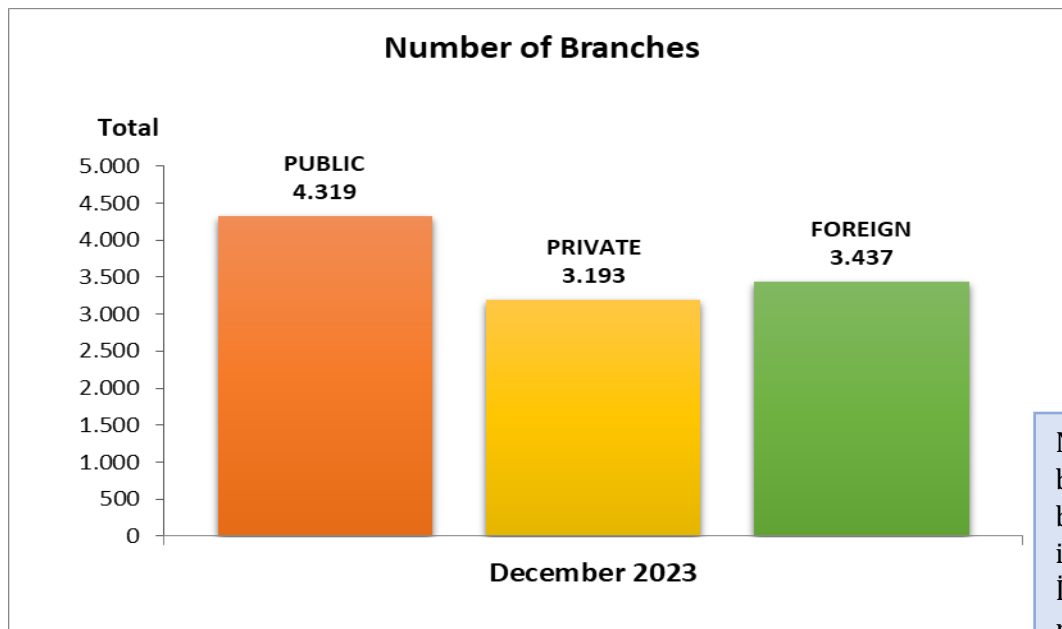
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Number of Banks, Branches and Personnel

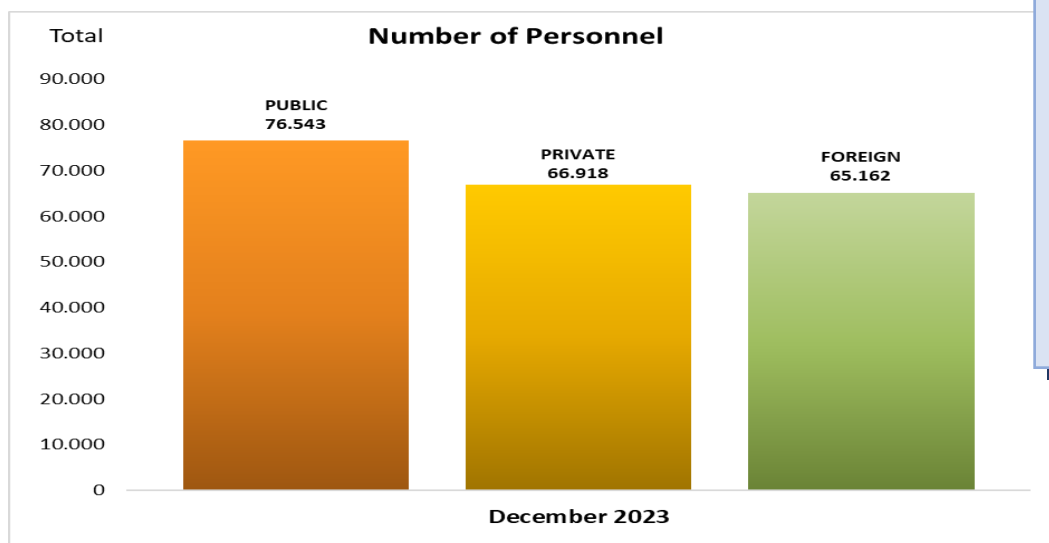


As of December 2023, 62 banks operating in Turkish Banking Sector as;

- 34 Deposit banks,
- 19 Development and Investment banks, and
- 9 Participation banks.



Number of branches in banking sector decreased by 96 and and personnel in banking sector İNCreased 25, respectively when compared to the previous quarter (September 2023).



As of December 2023 period, number of branches realized as 10.914 while number of personnel realized as 208.623.

Selected Balance Sheet Items

ASSETS	Total	Change (%)	
	(Billion TL)	Previous Quarter	Previous End of Year
CASH and CASH-LIKE ITEMS*	3.336	66,1	123,9
REQUIRED RESERVES	1.589	33,3	68,0
LOANS	11.677	16,7	54,0
NON-PERFORMING LOANS (GROSS)	192	14,0	17,4
SECURITIES	3.970	23,3	67,4
OTHER ASSETS	2.978	11,4	52,0
TOTAL ASSETS	23.550	23,3	64,1
LIABILITIES			
DEPOSITS	14.852	27,5	67,6
DUE TO BANKS	2.384	18,0	66,5
FUNDS FROM REPO TRANSACTIONS	723	-6,7	33,9
SECURITIES ISSUED	584	36,9	79,5
EQUITIES	2.153	27,3	53,1
OTHER LIABILITIES	2.855	12,4	60,2
TOTAL LIABILITIES	23.550	23,3	64,1

* Sum of Cash, Receivables from Central Bank, Money Market, and banks items

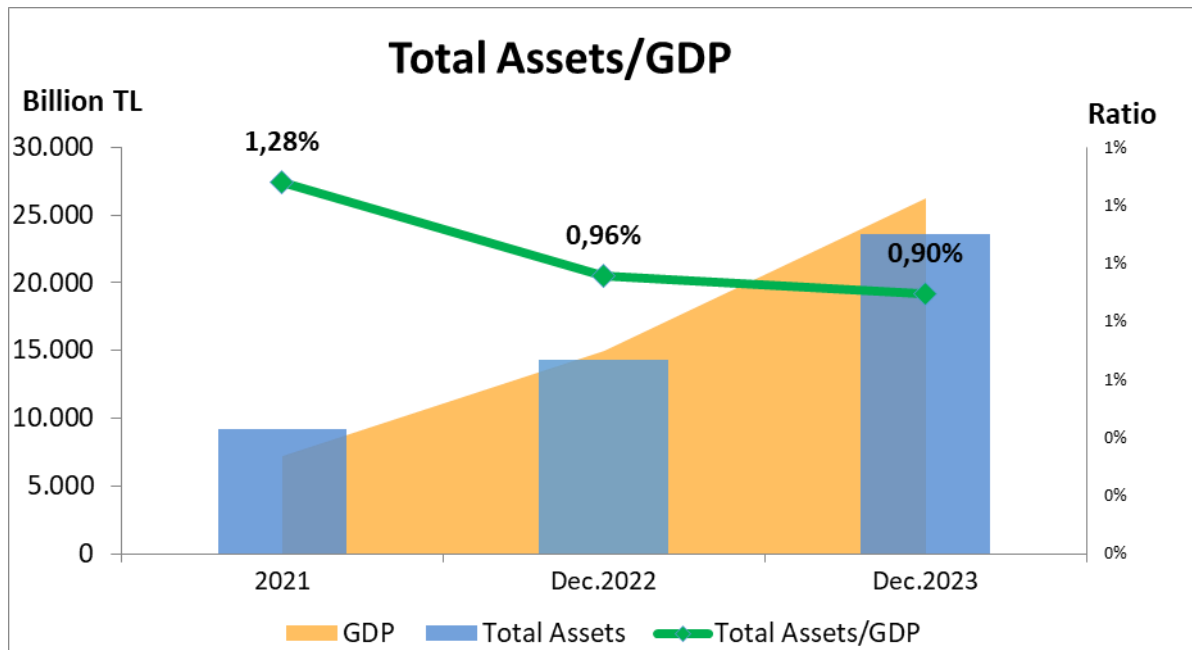
Total assets of Turkish Banking Sector increased by 64.1% to TL 23.550 billion in December 2022 when compared to the previous year-end.

OFF-BALANCE SHEET ITEMS	Total	Change (%)	
	(Billion TL)	Previous Quarter	Previous End of Year
Contingencies	4.334	26,1	71,8
Commitments	18.732	31,2	71,5
- Derivative Financial Instruments	12.542	18,7	49,1
- Other Commitments	6.190	67,0	146,5

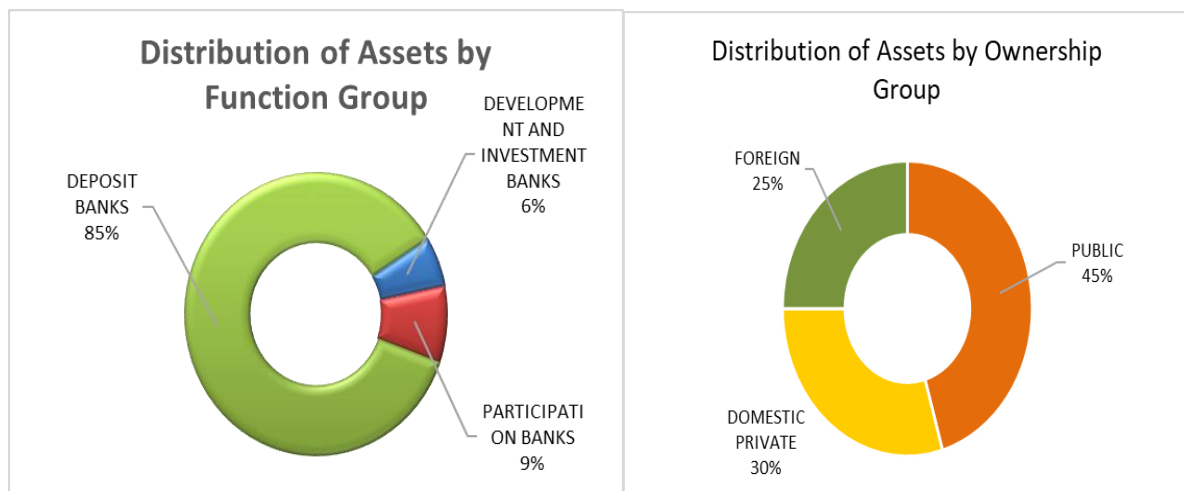
Of off-balance sheet items,

- Contingencies increased by 71,8%;

- Derivative financial assets increased by 49,1% in December 2022 when compared to the previous year-end.



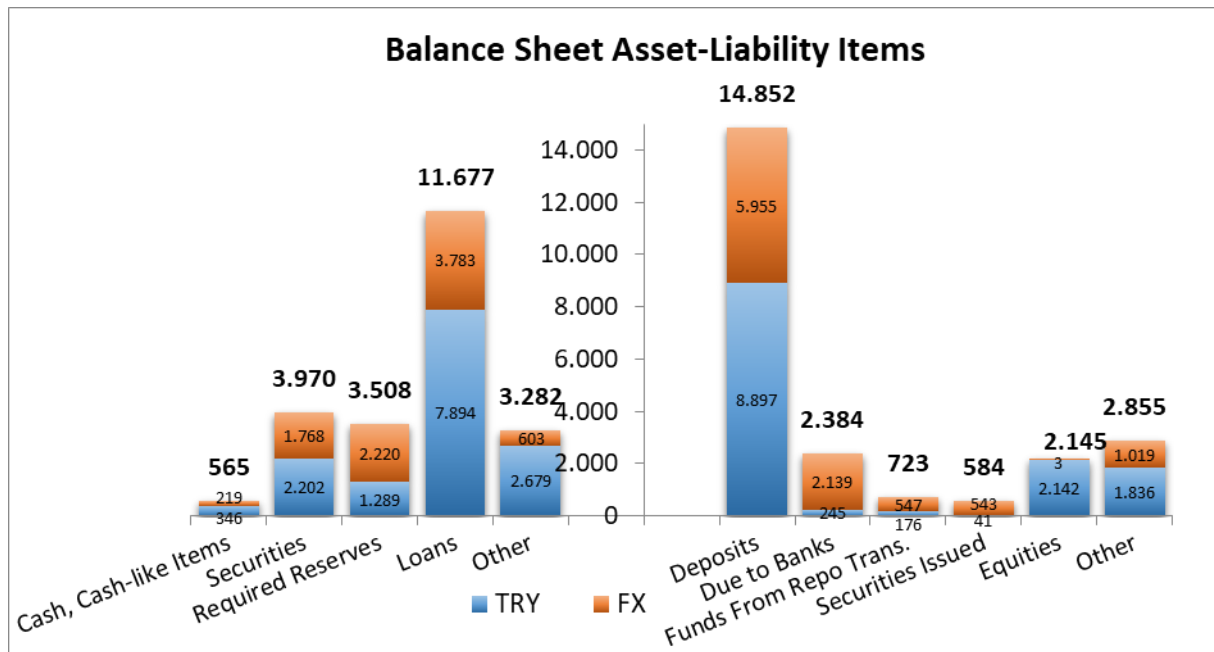
The ratio of asset size of Turkish Banking Sector to GDP realized as 0,90 as of end-at the year and.



As of December 2023; share of deposit banks, participation banks and development and investment banks in total assets of the banking sector realized as %85, %9 and %6 respectively.

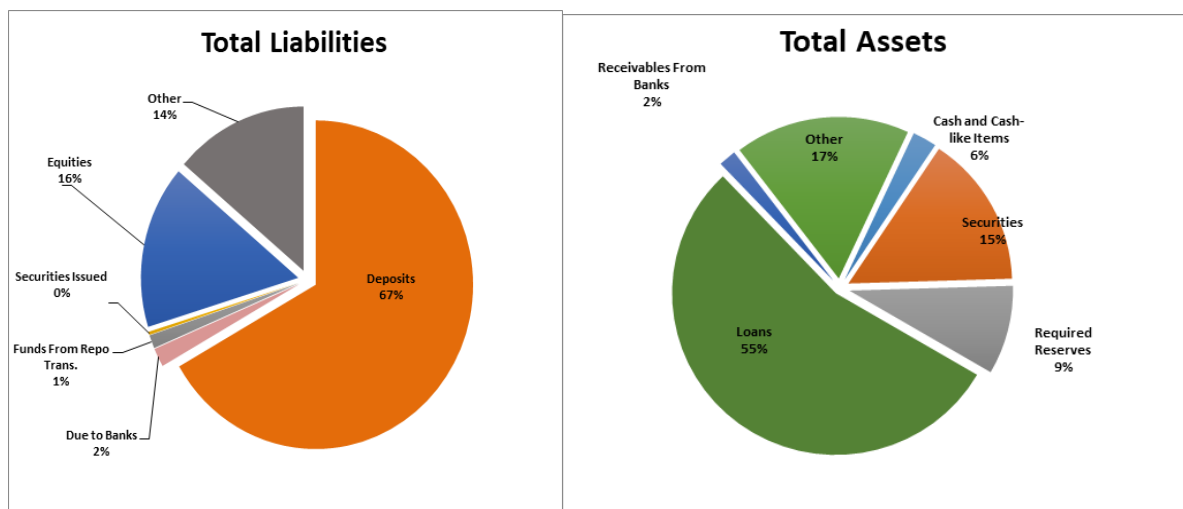
According to the ownership group; share of public, domestic private and foreign banks in total assets of the banking sector realized %45, %30 and %25 respectively.

On-Balance Sheet Figures



The ratio of FX assets in balance sheet to total assets realized as 37% while the ratio of total FX liabilities to total liabilities realized as 43%.

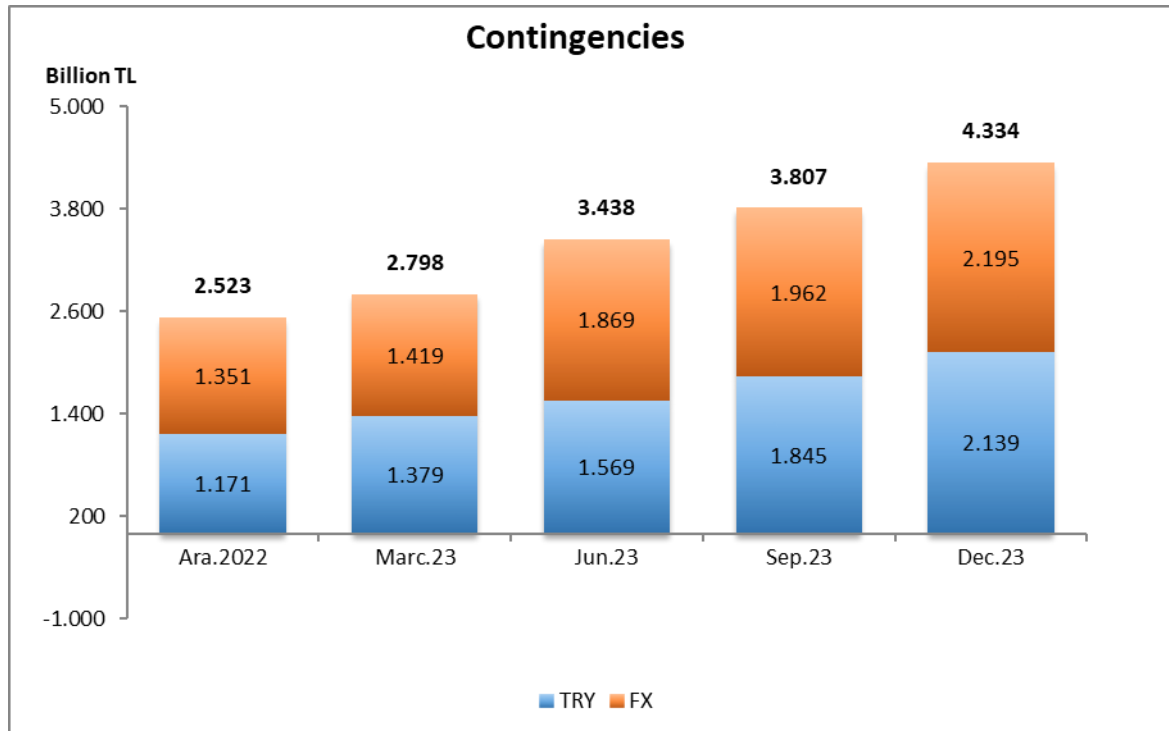
The share of FX loans in total loans is 32% while the ratio of FX deposit to total deposit is 40%.



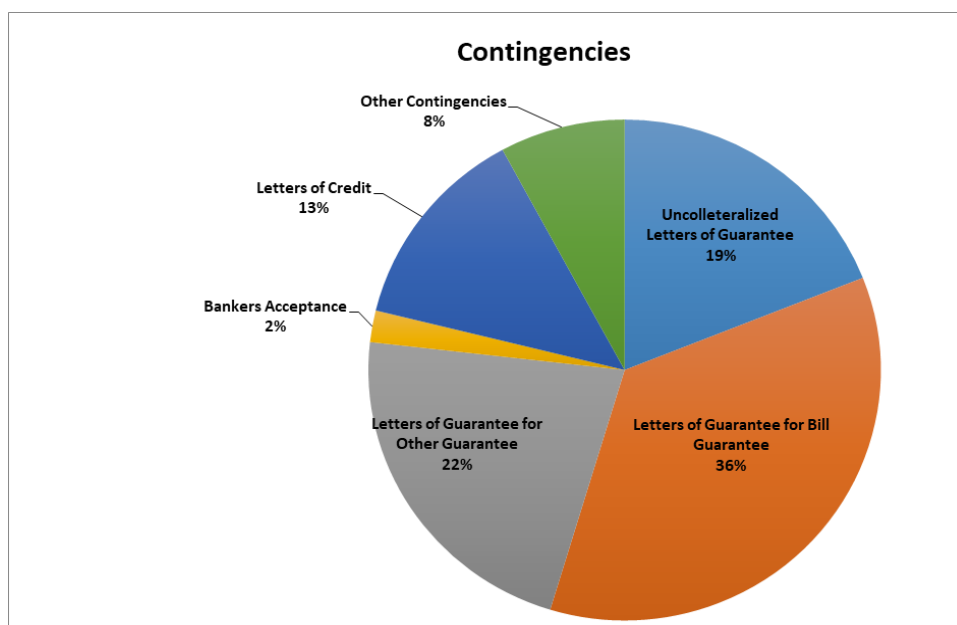
The share of loans, securities and required reserves in total assets realized as 55%, 15% and 9%, respectively.

While deposit has the biggest share by 67% in total liabilities, share of payables to banks is 2% and funds from repo is 1%.

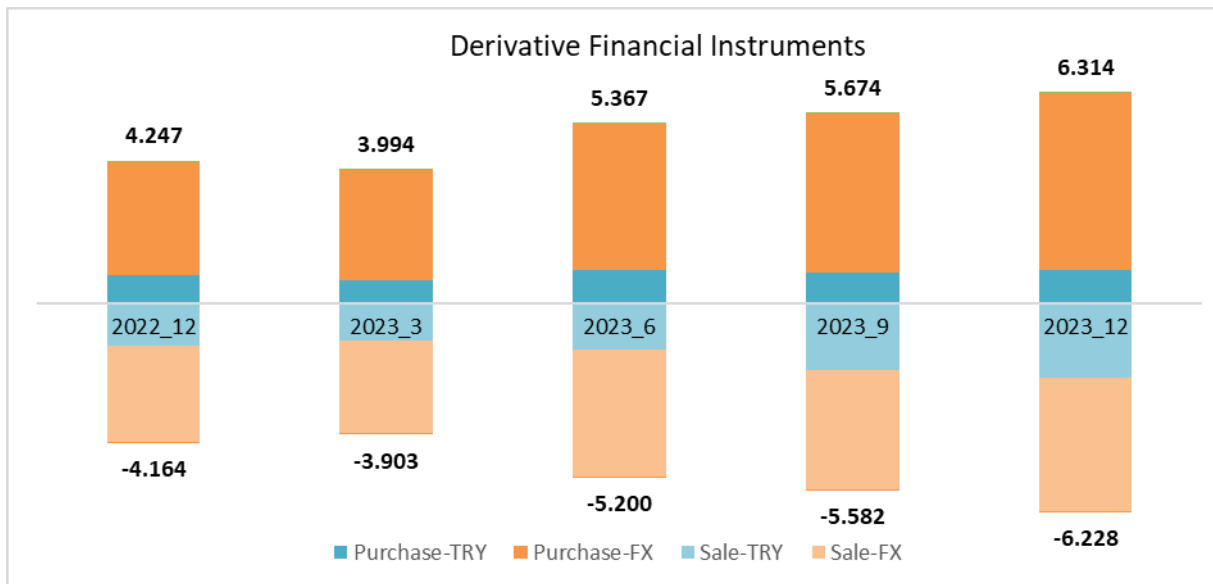
Off-Balance Sheet Figures



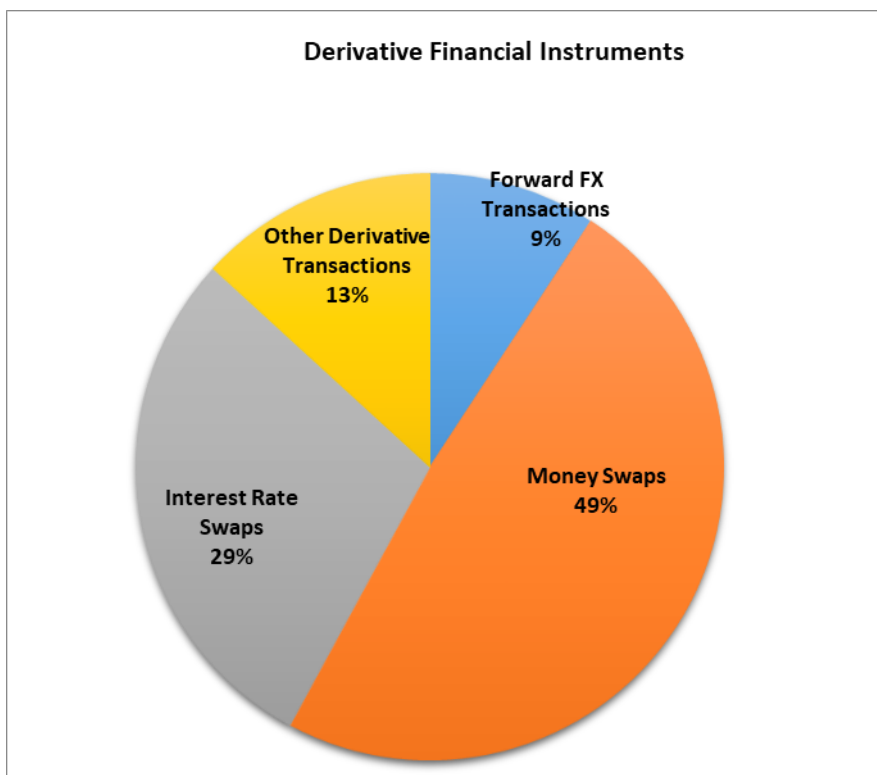
As of December 2023, size of contingencies realized as TL 4.334 billion.



As letters of guarantee is the biggest share in contingencies, share of letters of credit is 13%.

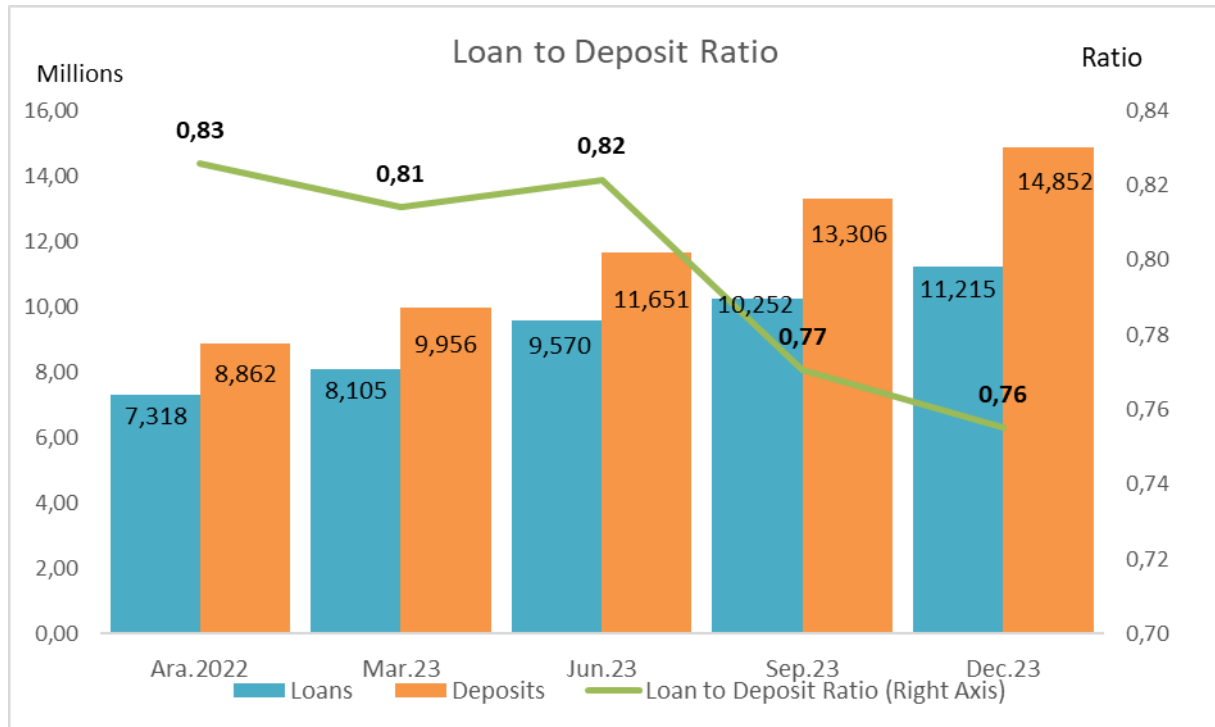


As of December 2023, derivative purchase amount realized as TL 6.314 billion and derivative sales amount realized as TL 6.228 billion.



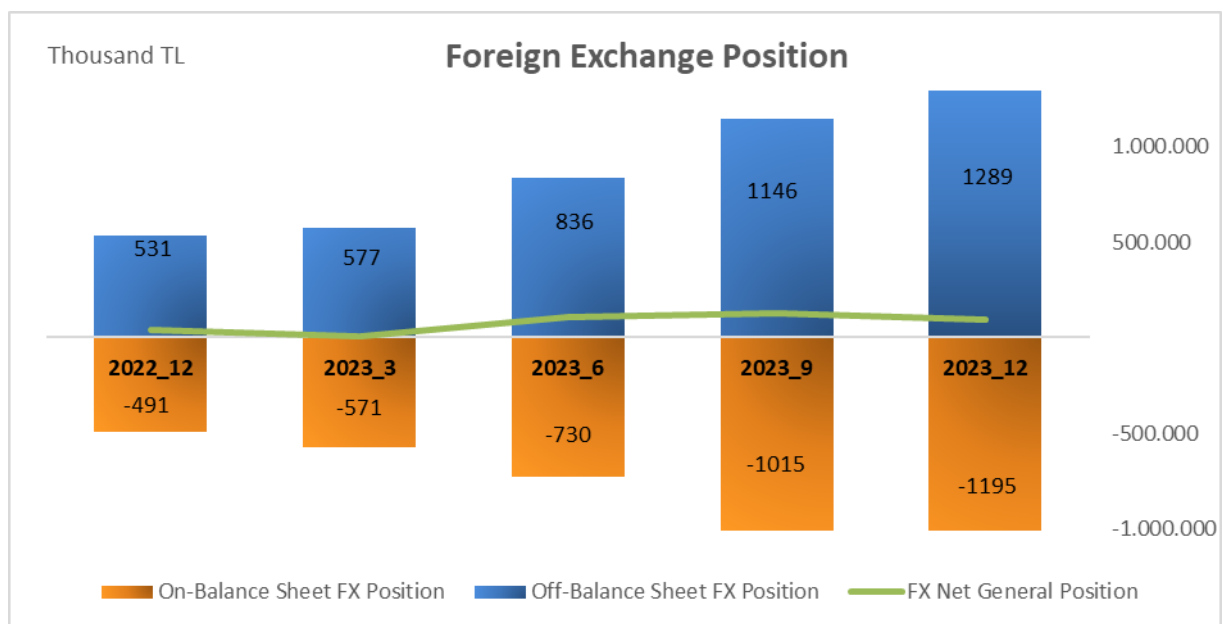
49% of derivative transactions in off-balance sheet items is from swap money transactions, 29% from swap interest rate and 9% is from forward exchange transactions.

Development of Main Figures



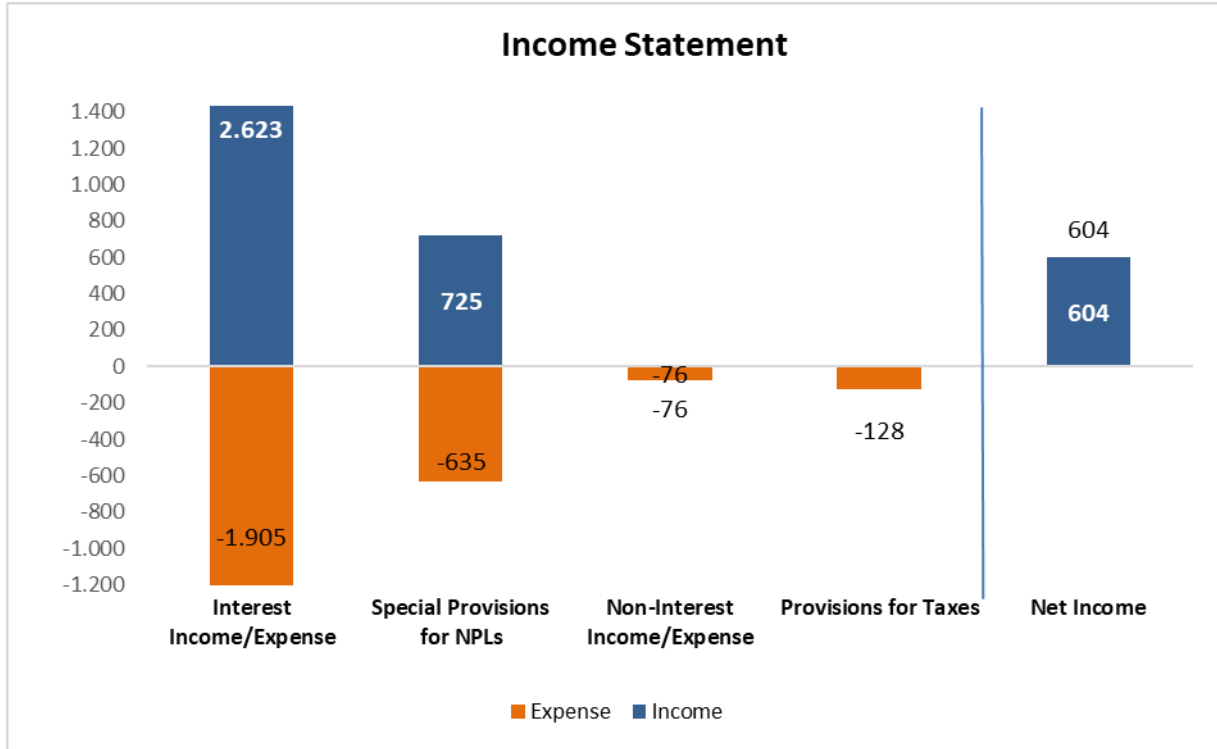
While loans in the end of the year realized as TL 11.215 trillion, deposit realized as TL 14.852 trillion. Conversion ratio of deposit to loans is 0,76 as of December 2023.

* Investment banks' loans is not included to Total Loans.

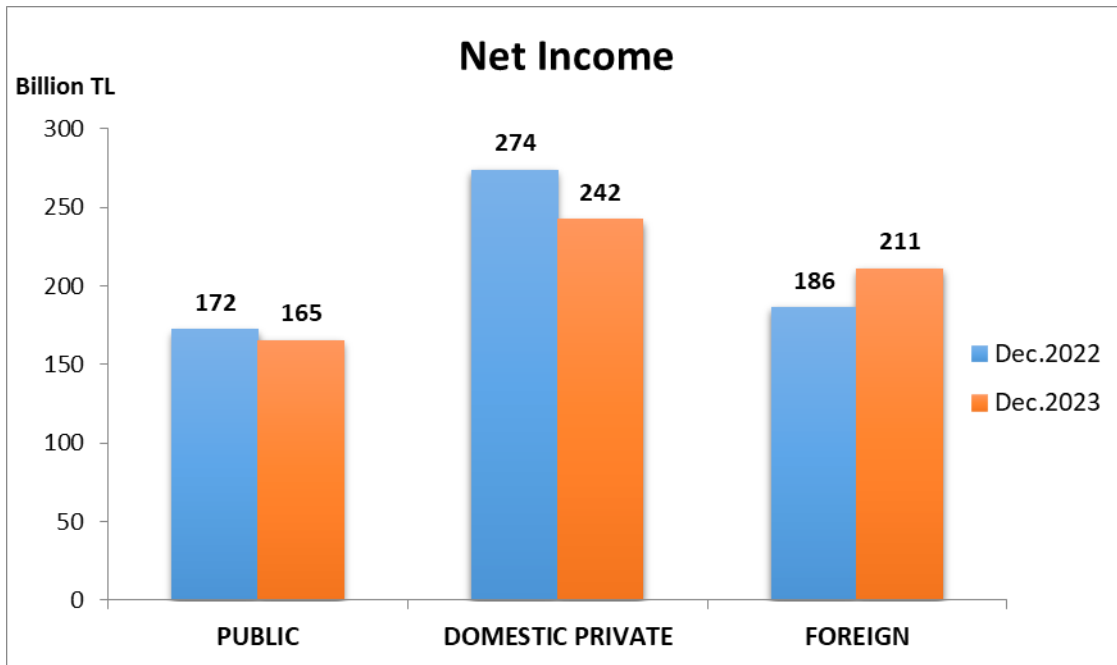


Off-balance sheet FX position has a surplus of TL 1.289 billion while on-balance sheet FX position has a deficit of TL 1.195 billion and FX Net General Position has a surplus of approximately TL 1 billion.

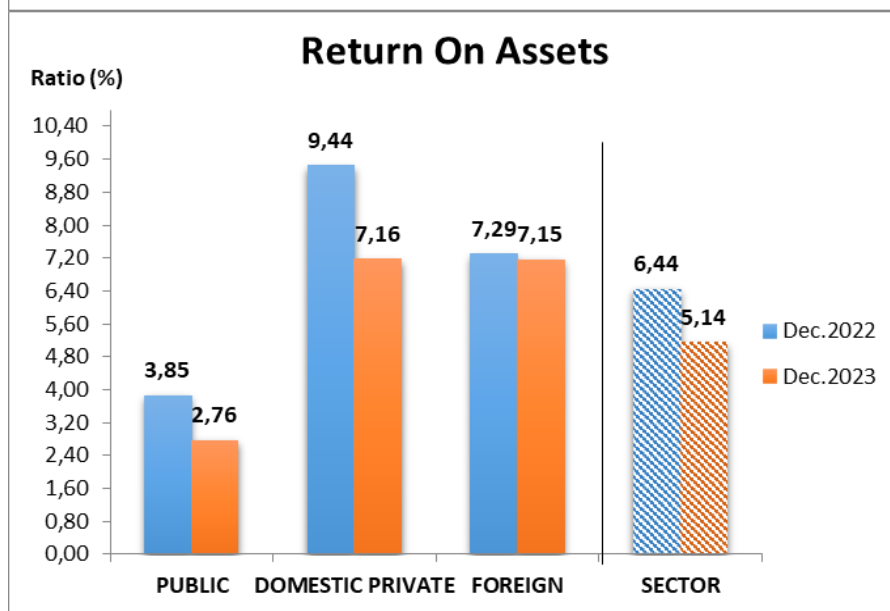
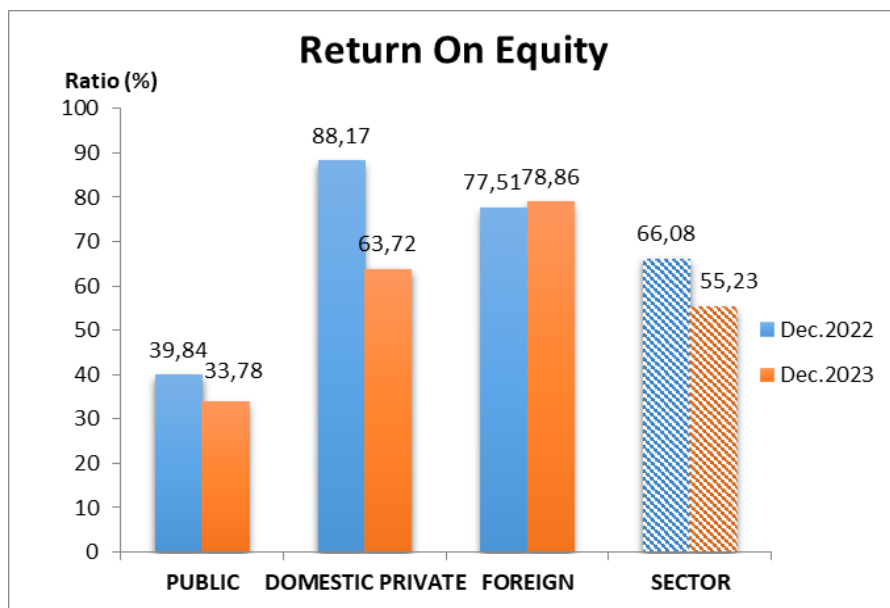
Profitability



In the income statement of banking sector, interest income realized as TL 2.623 billion and interest expense realized as TL 1.905 billion. As of December 2023, net income of Turkish Banking Sector is TL 604 billion.



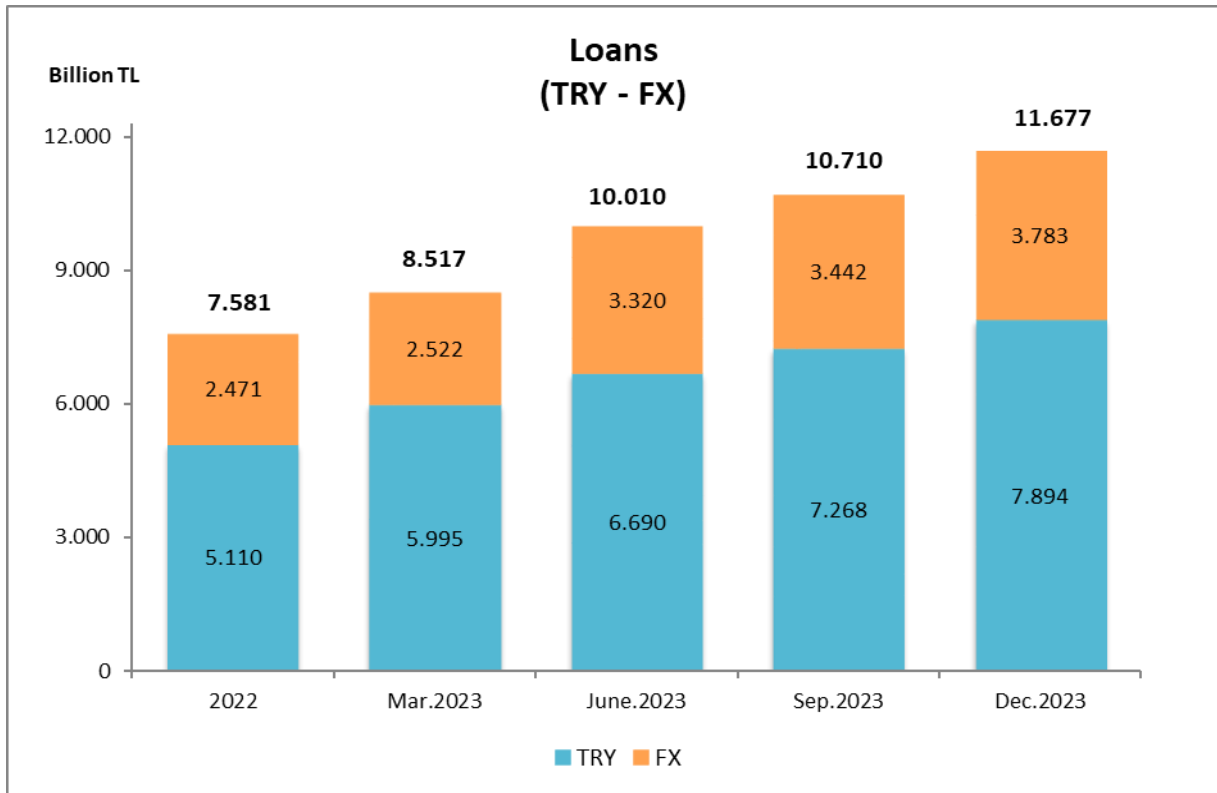
Net income of December 2023 period increased in foreign, decreased in domestic private and foreign bank groups when compared to the same period of 2022.



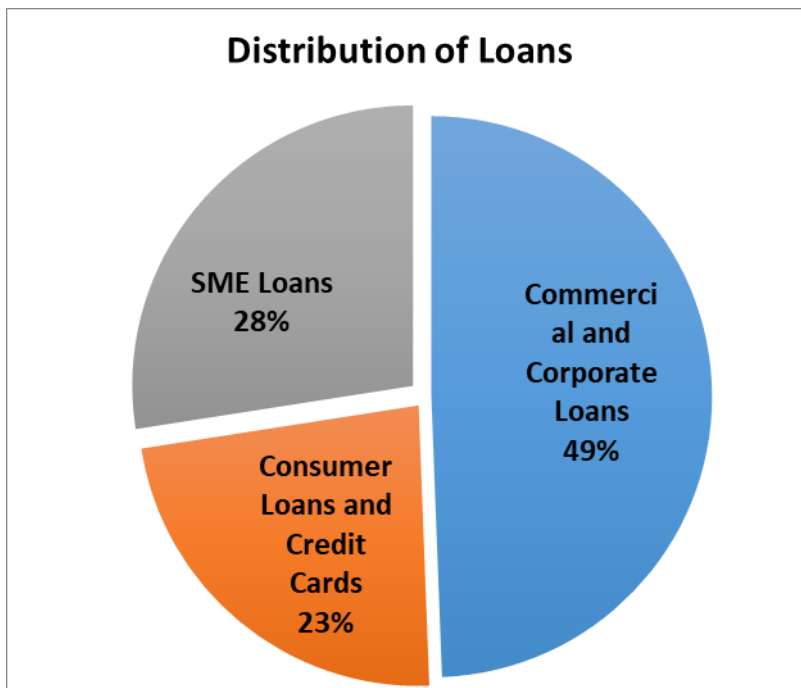
ROE of Turkish banking sector realized less than in public and domestic private, higher than foreign banks group when compared to the same period of the previous year.

ROA of Turkish banking sector as of December 2023 realized less than as to the same period of the previous year.

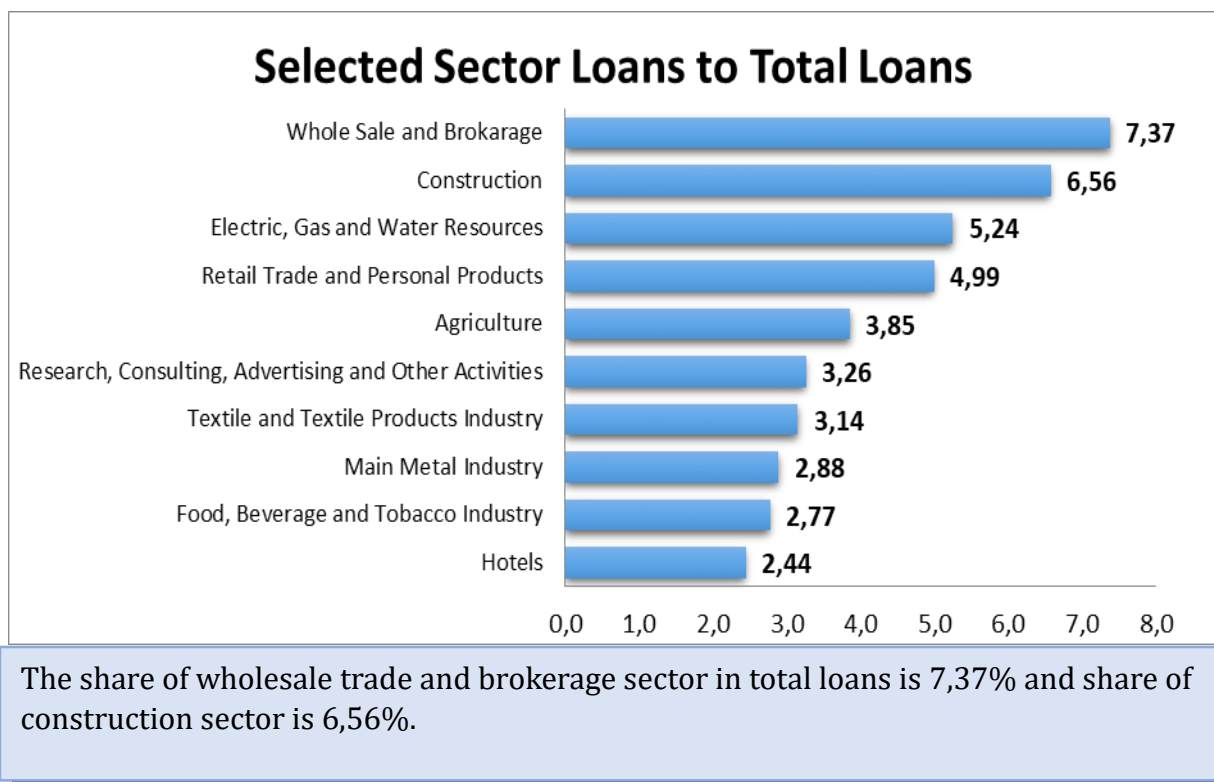
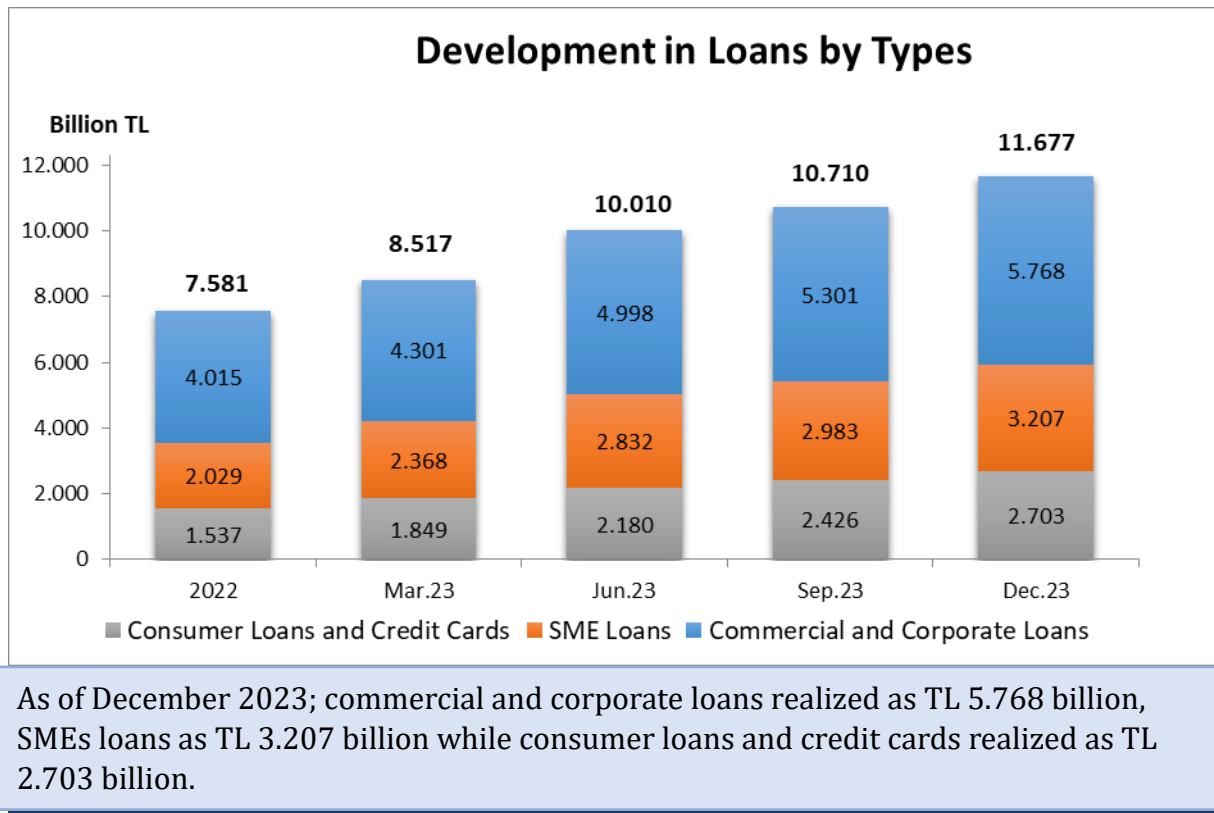
Loans

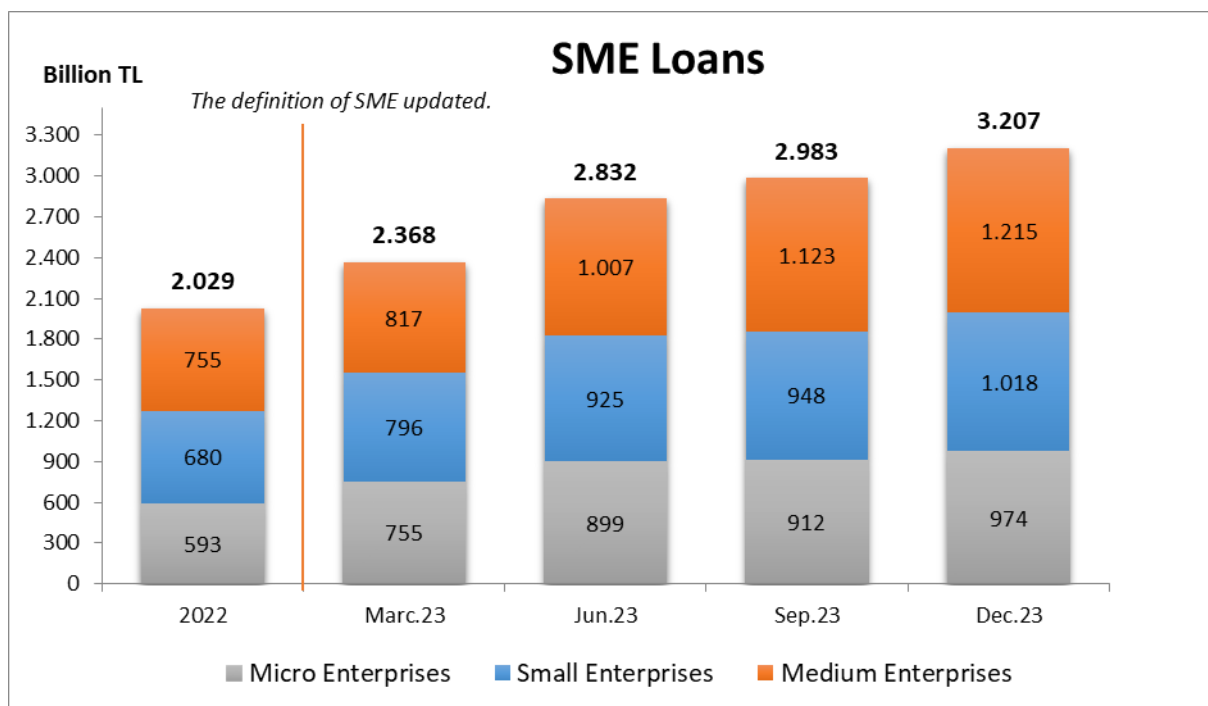


As of December 2023, total loans TL 11.677 billion and off which TL 7.894 billion is comprised of TL and TL 3.783 billion is comprised of FX loans.

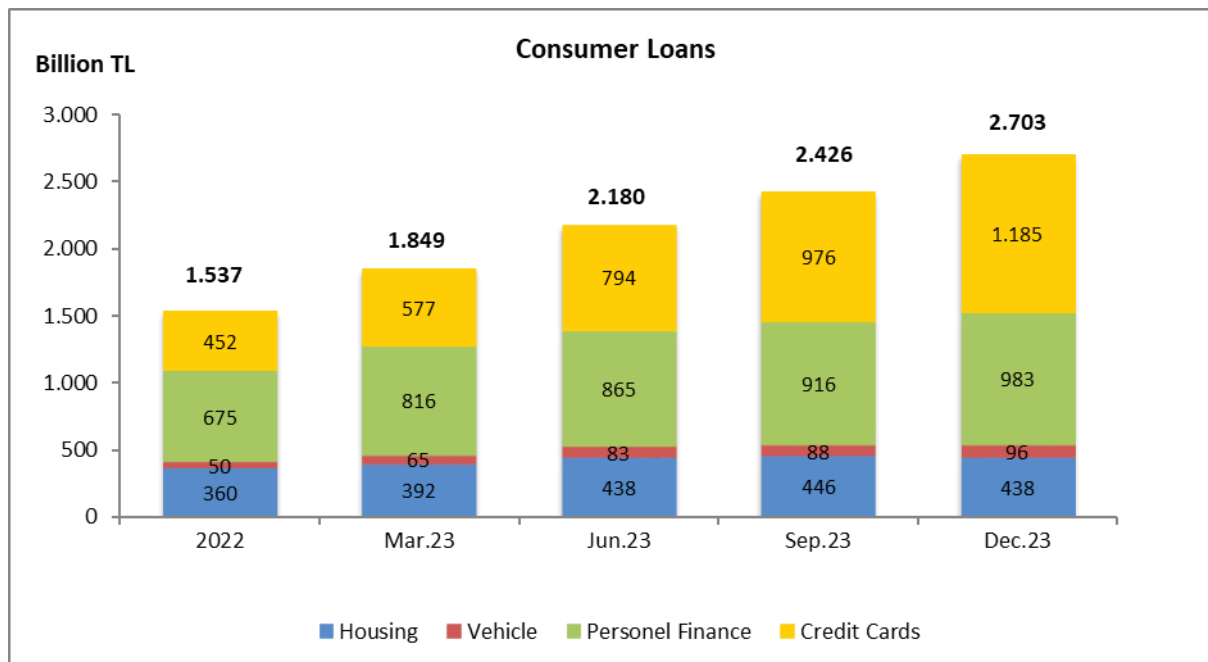


Share of commercial and corporate loans is 49%, share of SMEs loans is 28% and share of consumer loans (including credit cards) is 23% in total loans.

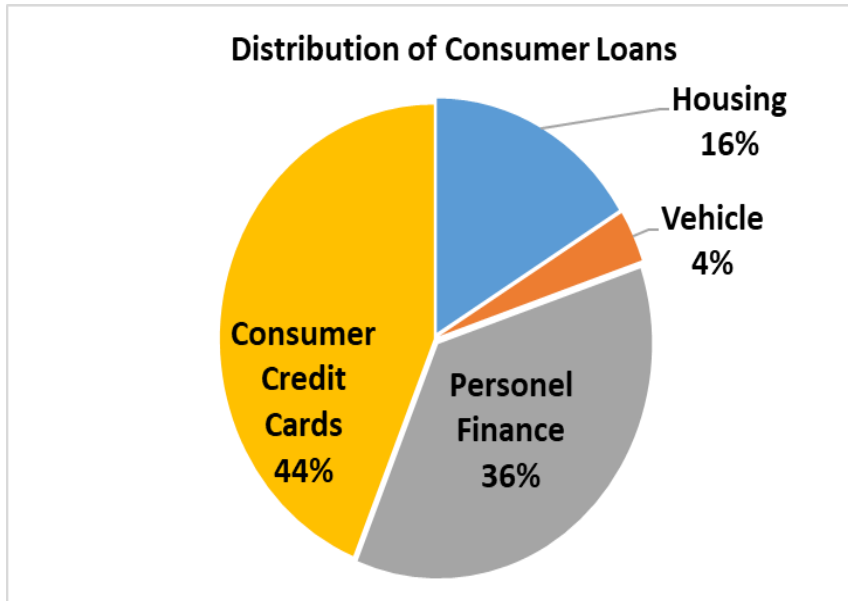




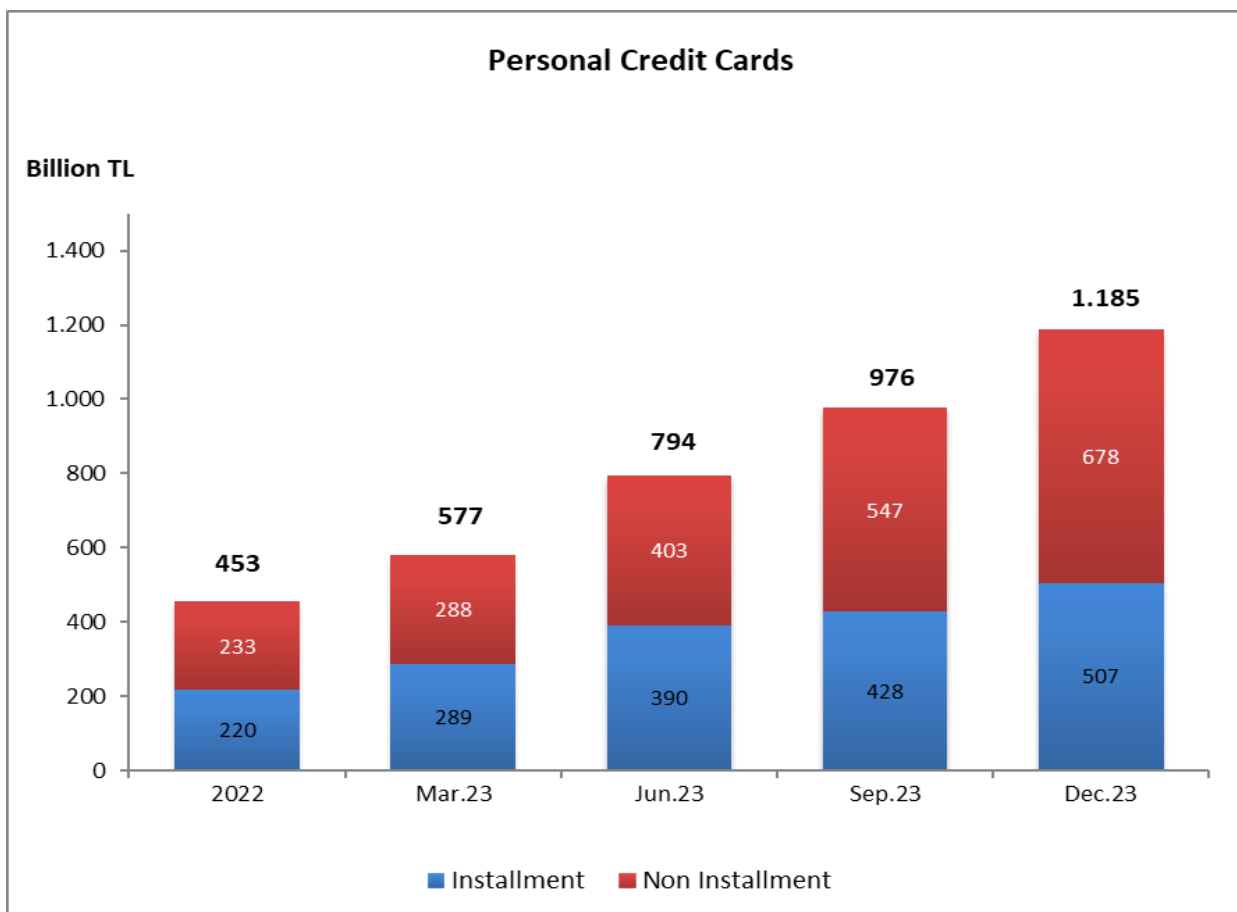
According to operating classes, SMEs loans increased when compared to the previous quarter.



In December 2023 period, consumer loans increased as to the previous quarter and realized as TL 2.703 billion. Housing loans, credit cards as well as personal finance loans realized as TL 446 billion, TL 976 billion and TL 916 billion, respectively.

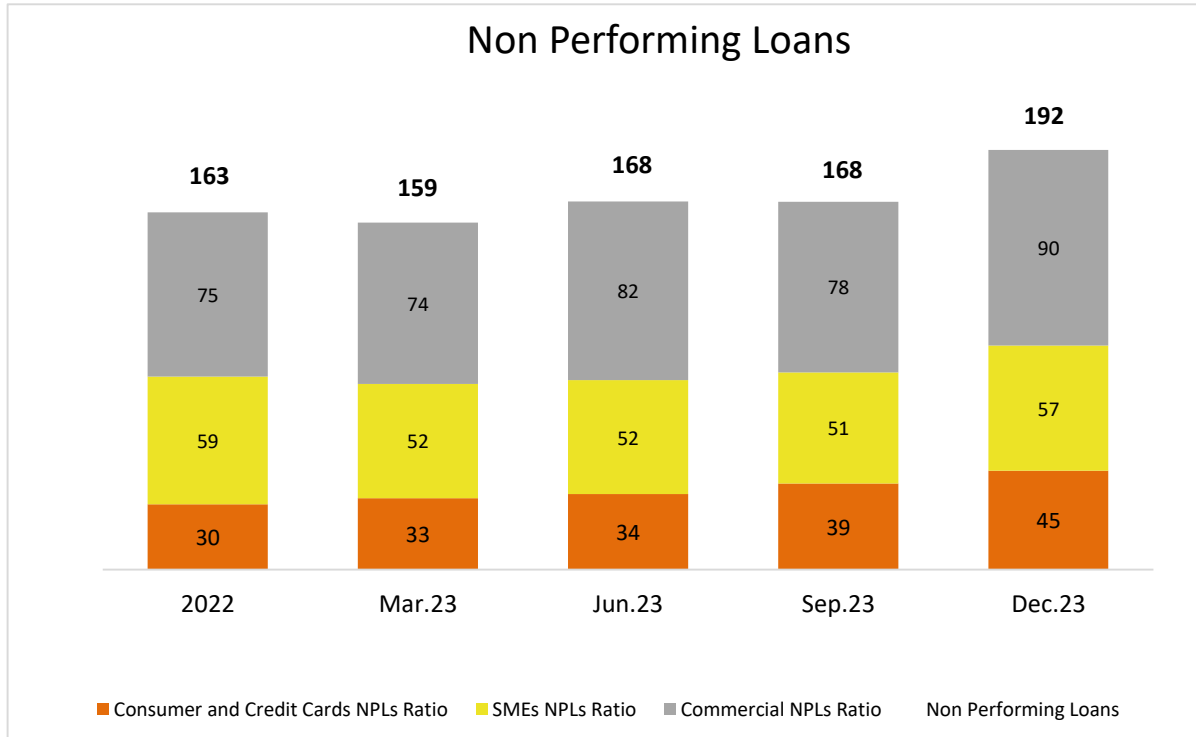


In consumer loans, the share of personal finance loans is 36%, housing loans 16% and share of credit cards is 44%.

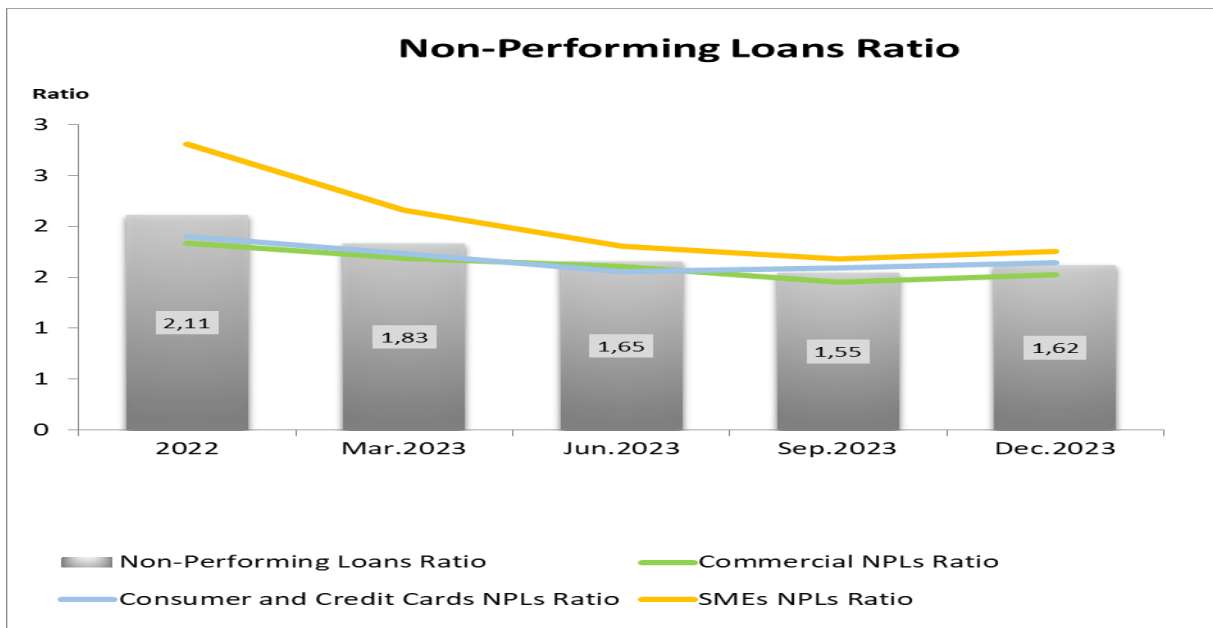


Personal credit cards amount increased when compared to the previous period and realized as TL 1.185 billion in December 2023.

Non Performing Loans

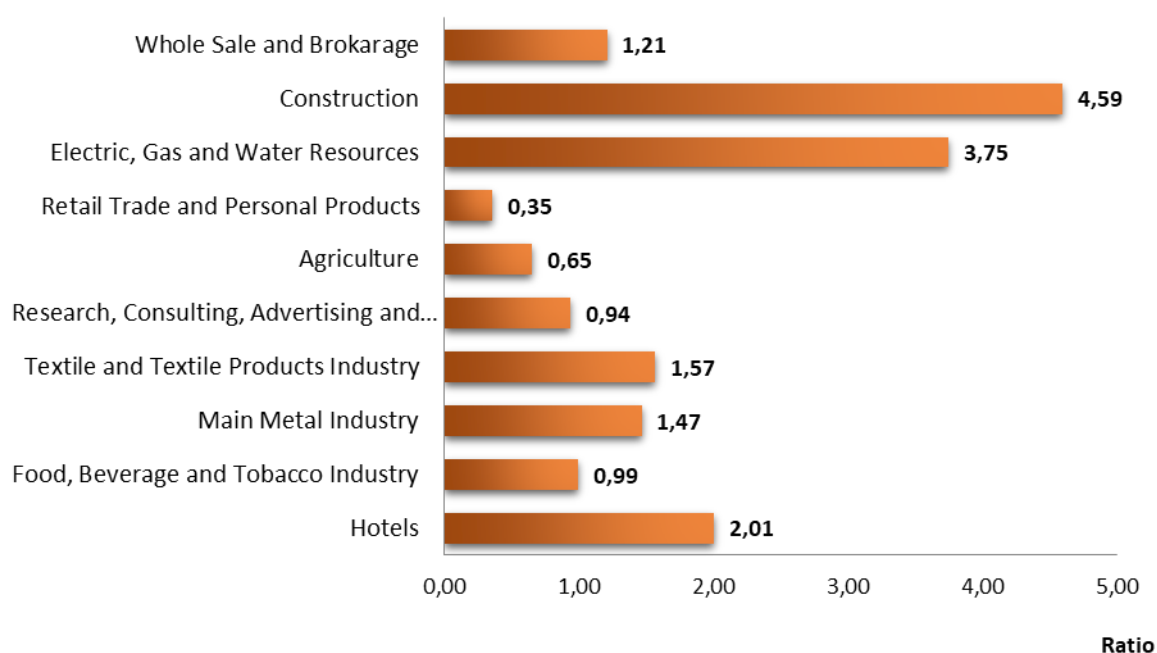


As of December 2023, gross amount of NPLs is TL 192 billion.



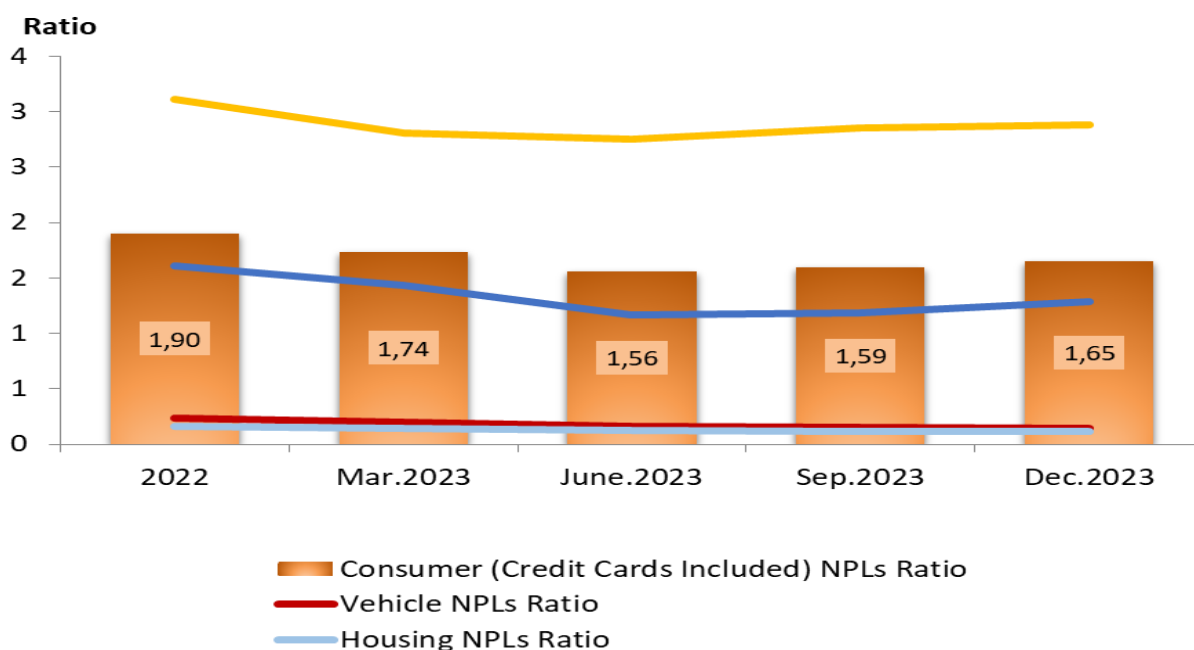
NPLs to loans in banking sector realized as 1,62% in December 2023.

Selected Sectors NPLs Ratios



The share of electric, gas and water resources sector in total non-performing loans is 3,75% and share of construction sector is 4,59%.

Consumer NPLs Ratios

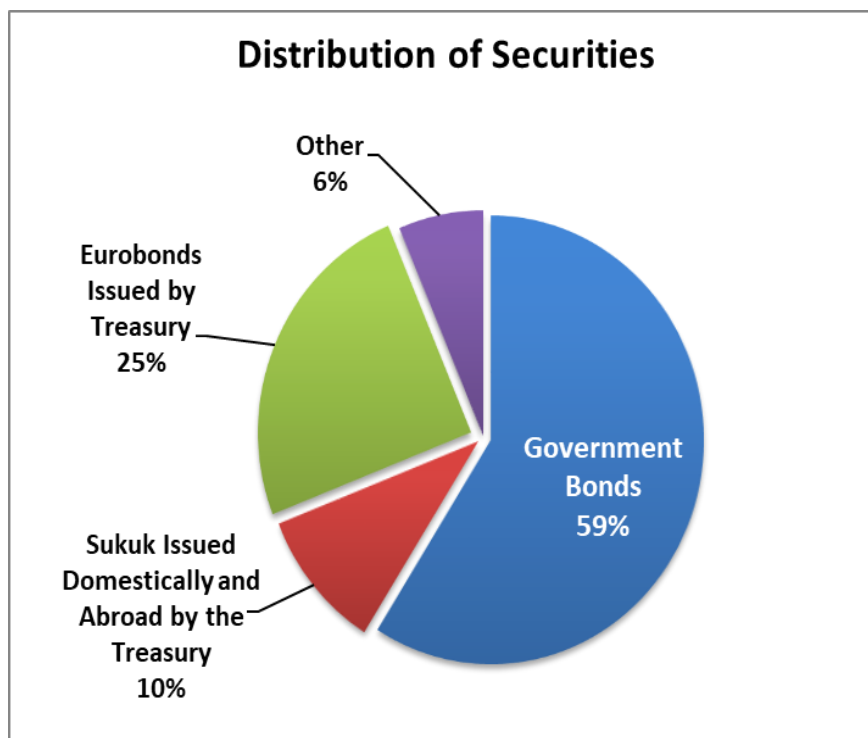


NPLs to loans of consumer loans (including personal credit cards) realized as 1,65% in December 2023 period.

Securities

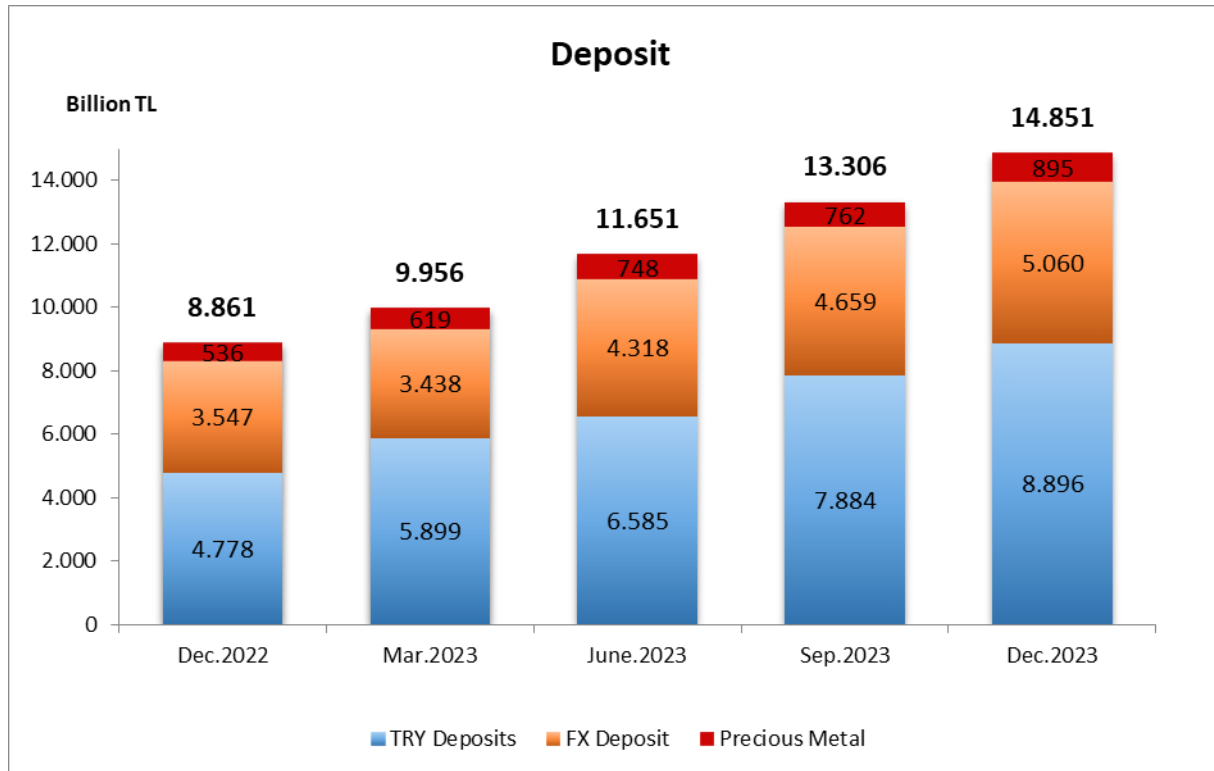


Total securities increased when compared to the previous quarter and realized as TL 3.970 billion.

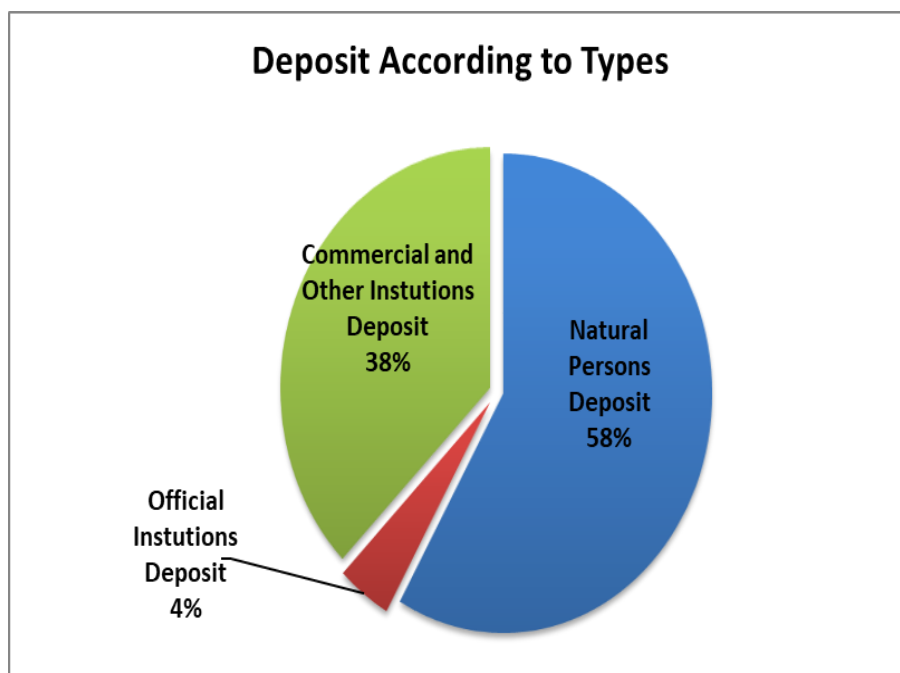


59% of securities comprised of Government bonds, 25% are Eurobond issued by Treasury and 6% are comprised of sukuk.

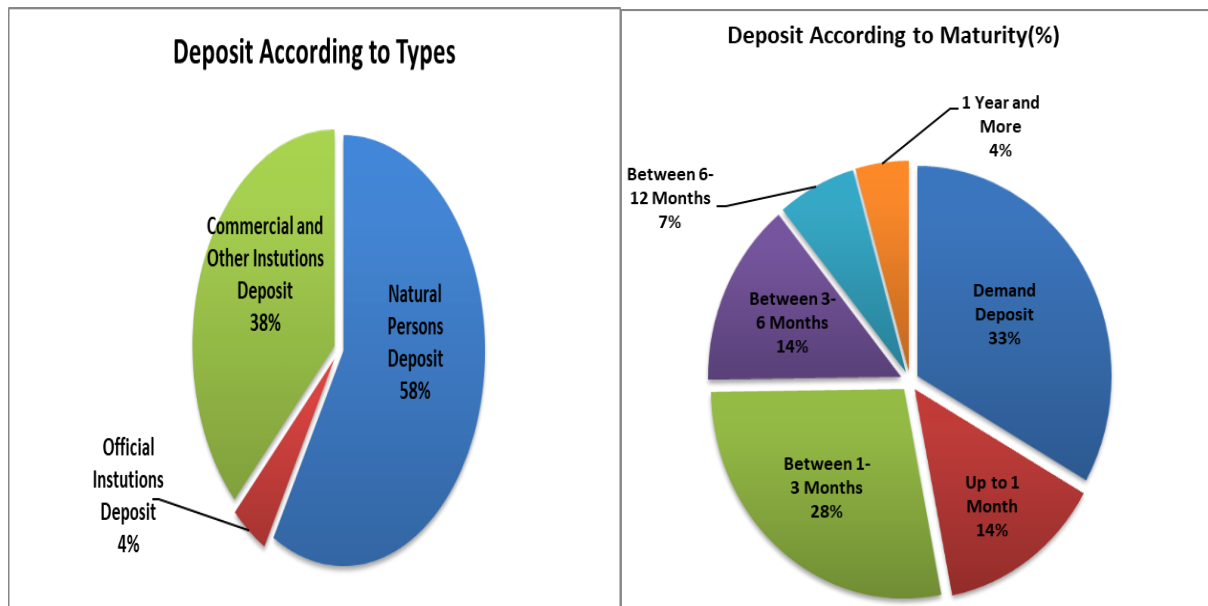
Deposit



TL 14.851 billion of total deposits is comprised of TL Deposit /Participation Funds, TL 8.896 billion comprised of FX Deposit Account/Participation Funds and TL 895 billion is comprised of precious metals accounts.



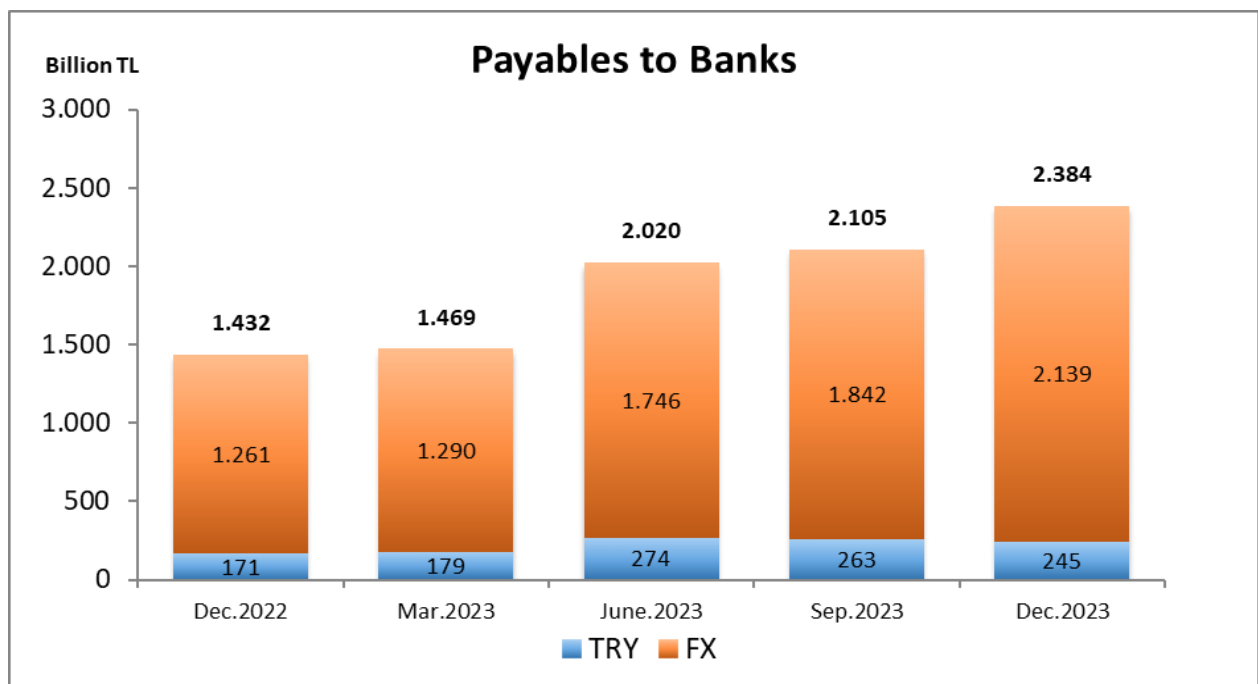
60% of total Deposit is TRY Deposit/Participation funds, 34% of FX Deposit/Participation funds and 6% of Precious Metal.



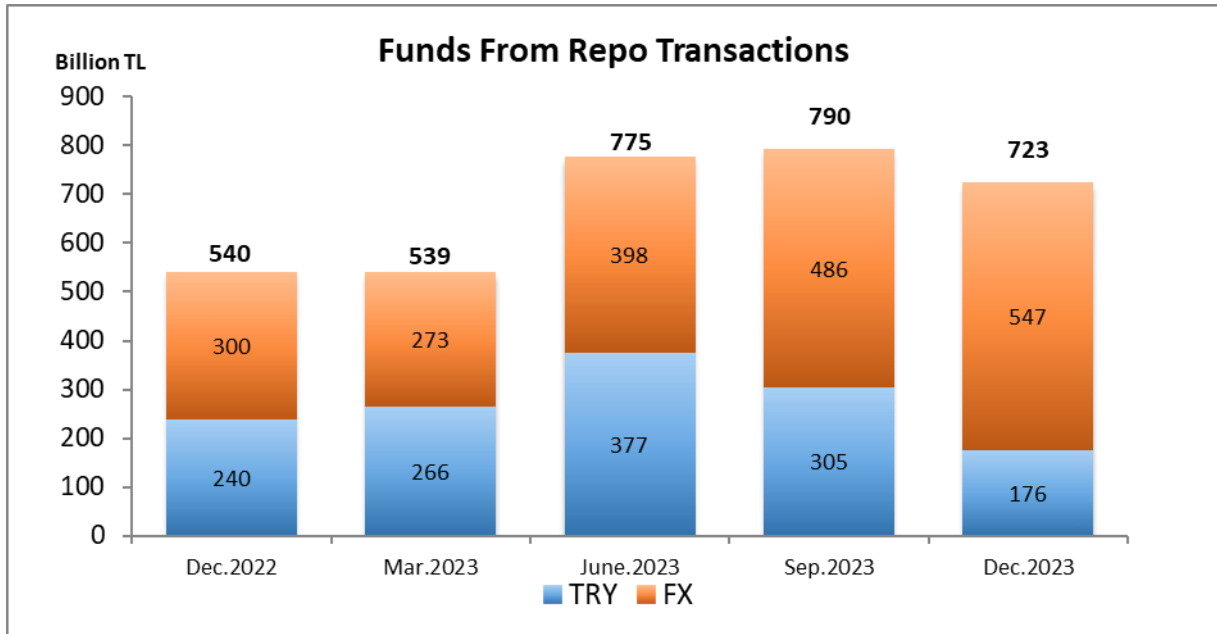
While 58% of deposits is comprised of natural person deposits, the share of commercial and other institutions' deposit is 38% and share of official institutions' deposit is 4%.

The share of demand deposit in total deposit is 33% and off time deposits by their opening maturity, 14% is up to 1 month and 28% is between 1-3 months.

Payables to Banks and Repo Transactions

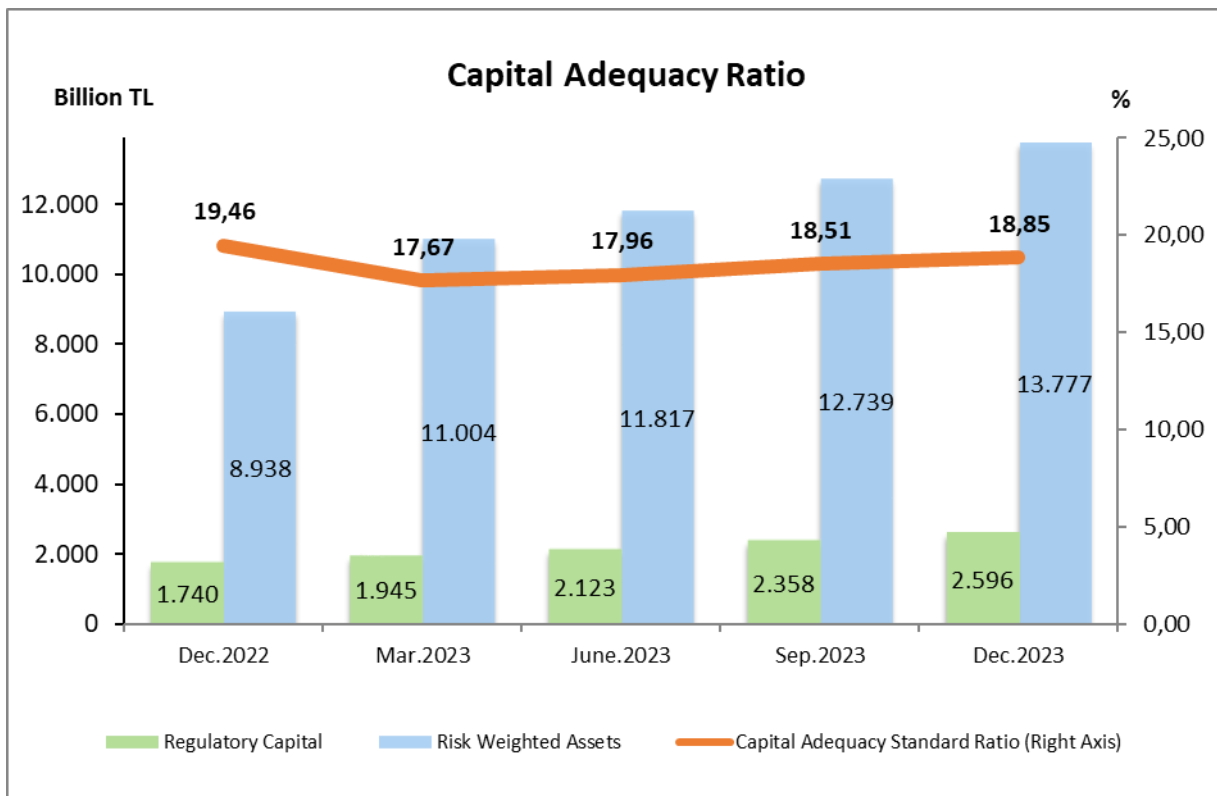


Payables to banks amount to a total of TL 2.384 billion as TL 245 billion Turkish Lira and TL 2.139 billion FX.

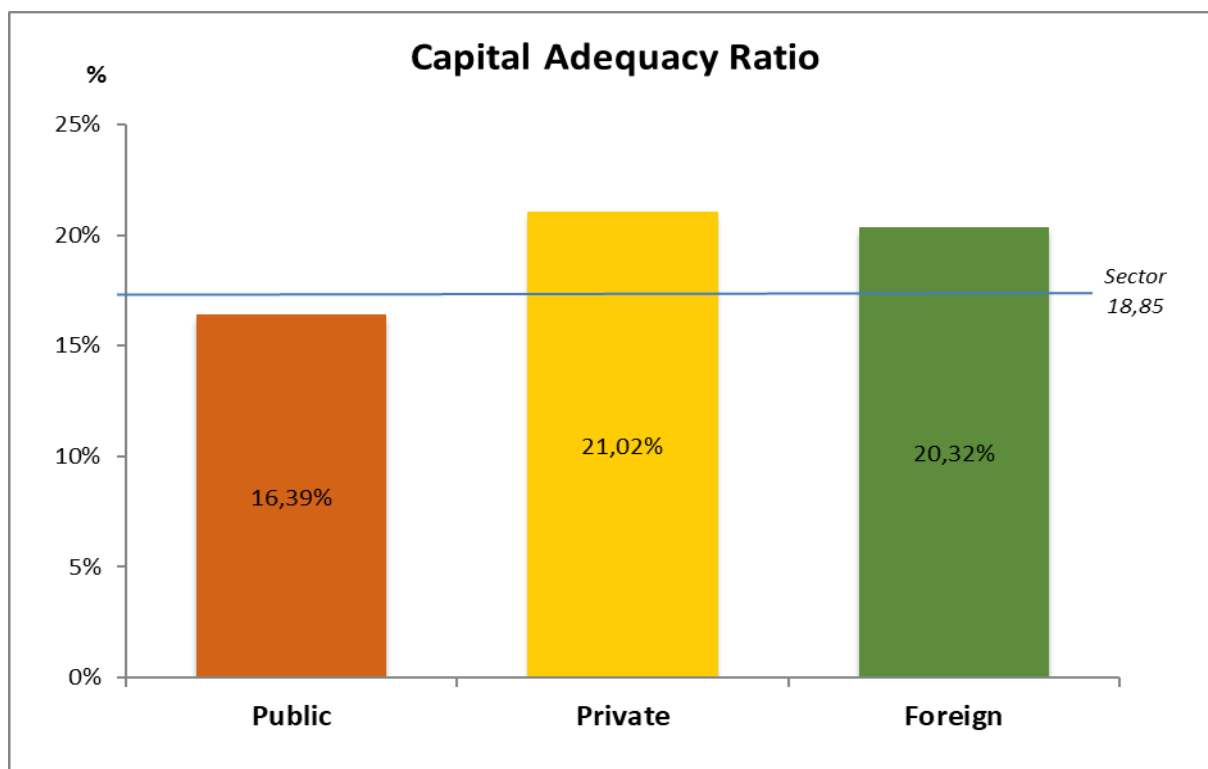


Fund amount from Repo transactions decreased when compared to the previous quarter and realized as TL 723 billion in December 2023.

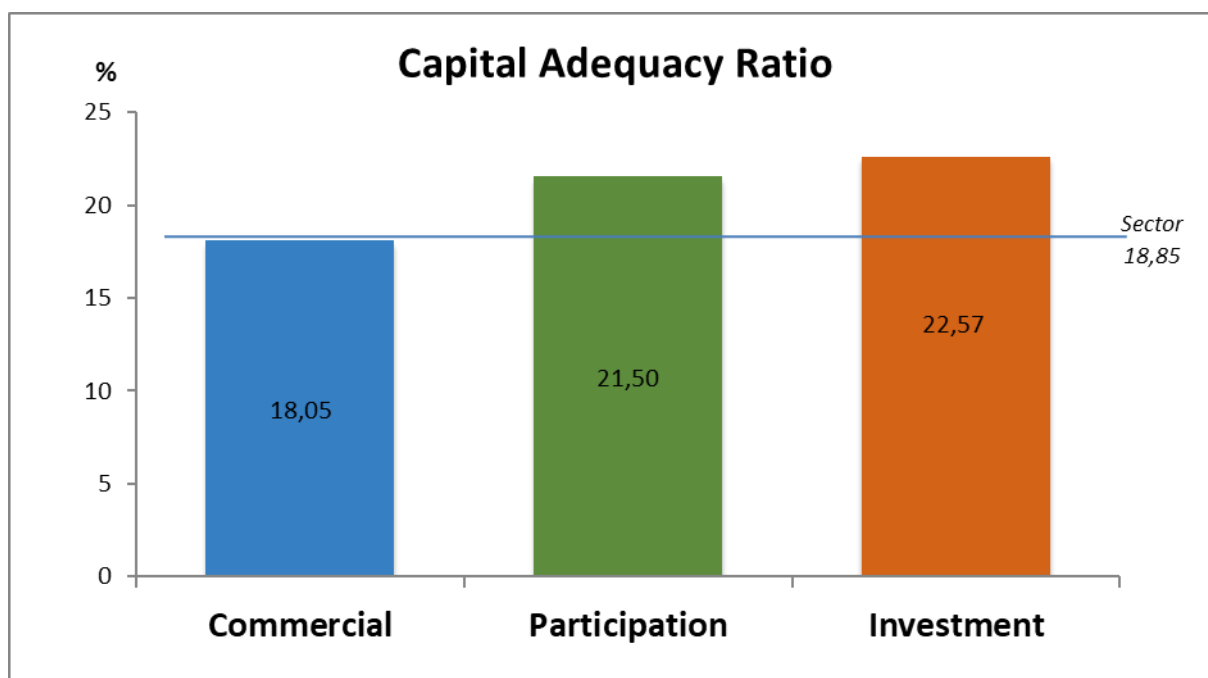
Capital Adequacy



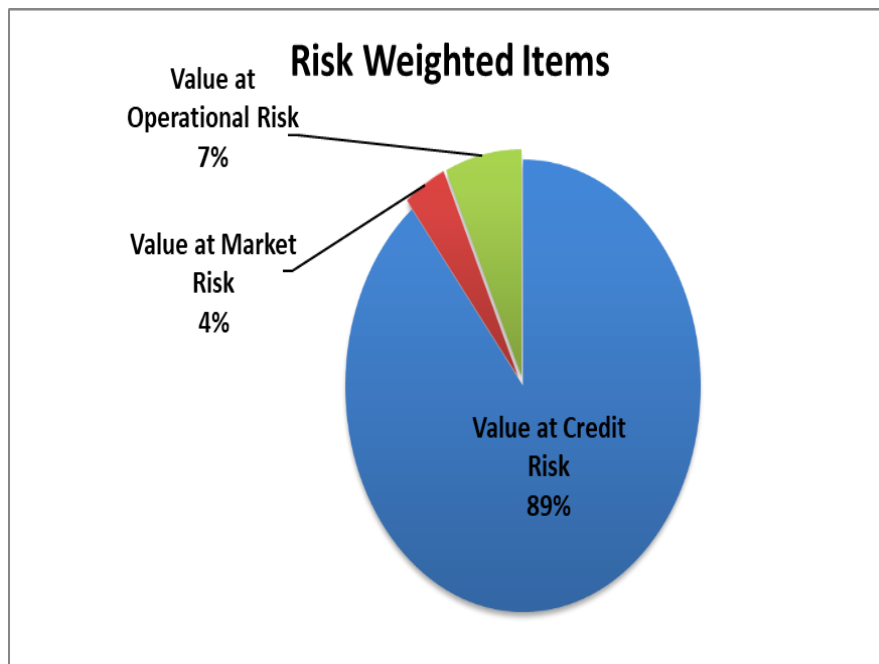
Capital adequacy ratio of Turkish Banking Sector realized as 18.85% in December 2023.



By function groups, capital adequacy ratio realized as 18,05%, 21,50% and 22,57% for deposit banks, participation banks as well as development and investment banks, respectively.



By bank ownership groups, capital adequacy of foreign banks is 20,32% and it is above the sector average by 18,85%.



In capital adequacy calculation, 89% of risk-weighted assets is comprised of amount subject to credit risk, 7% comprised of amount subject to operational risk and 4% comprised of amount subject to market risk.

Explanations

- In Turkish Banking Sector Main Financial Data publication prepared by the Banking Regulation and Supervision Agency (BRSA), statistical information on selected financial statements of banks are prepared by using non-consolidated temporary financial statements.
- Gross Domestic Product (GDP) is the data on current prices published by Turkish Statistical Institute.
- Resource of the information published is the periodical reports taken via Bank Reporting System and sent by banks on electronic media. Mentioned periodic information may change after its publication due to the updates made by various reasons.
- Monetary amounts published, unless stated otherwise, is “TL Billion” and there may be differences in some sub-groups arising from arithmetic sum and rounding.
- Detailed data by sector, bank groups and function groups can be accessed from Turkish Banking Sector Interactive Monthly Bulletin application.
- Data and explanations on the scope of data in Interactive Monthly Bulletin are also valid for the data included in this publication.

*Department of Data and System Management
Banking Regulation and Supervision Agency
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