



**BANKING
REGULATION AND SUPERVISION
AGENCY**

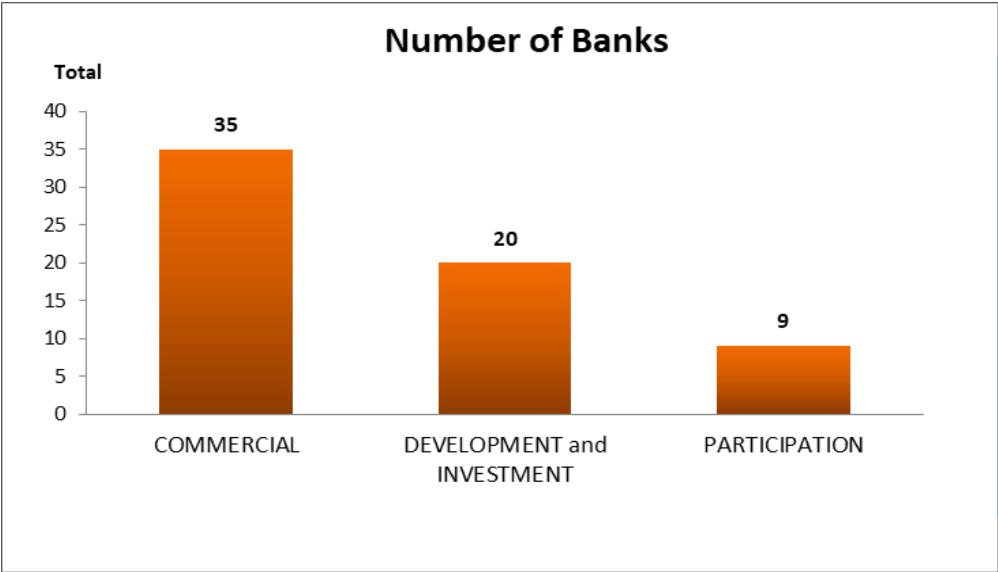


**TURKISH BANKING SECTOR
MAIN INDICATORS
DECEMBER 2024**

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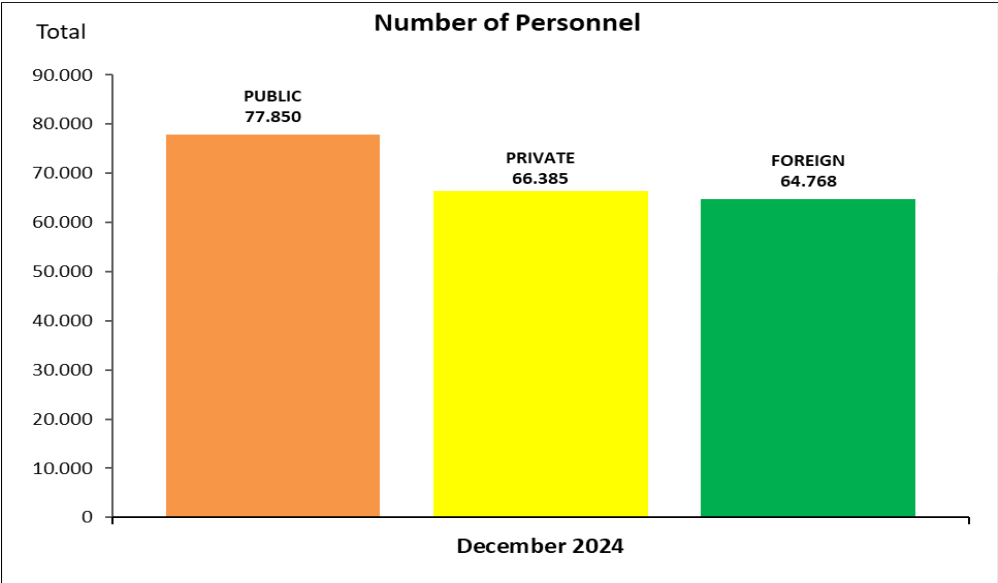
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Number of Banks, Branches and Personnel

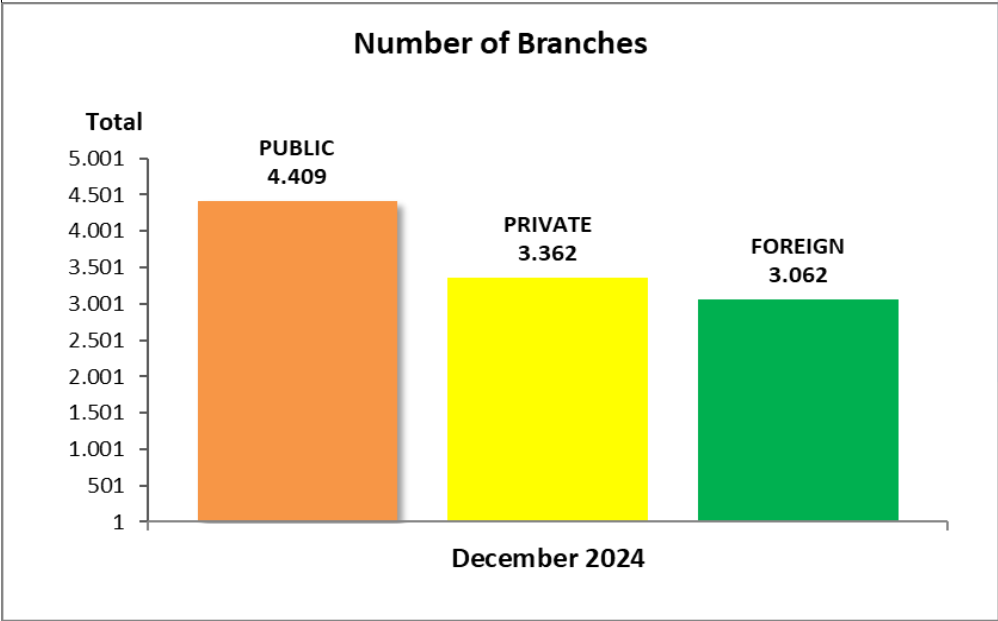


As of December 2024, 64 banks operating in Turkish Banking Sector as;

- 35 Deposit banks,
- 20 Development and Investment banks, and
- 9 Participation banks.



Number of branches in banking sector decreased by 125 and and personnel in banking sector decreased 540, respectively when compared to the previous quarter (September 2024).



As of December 2024 period, number of branches realized as 10.833 while number of personnel realized as 209.003.

Selected Balance Sheet Items

ASSETS	Total	Change (%)	
	(Billion TL)	Previous Quarter	Previous End of Year
CASH and CASH LIKE ITEMS*	4.438.496	8,8	33,0
REQUIRED RESERVES	2.301.270	-1,6	44,8
LOANS	16.052.180	6,9	37,5
NON-PERFORMING LOANS (GROSS)	293.623	11,3	53,0
SECURITIES	5.225.981	6,8	31,6
OTHER ASSETS	4.639.307	10,6	55,8
TOTAL ASSETS	32.657.234	7,0	38,7
LIABILITIES			
DEPOSITS	18.903.349	6,0	27,3
DUE TO BANKS	3.535.377	7,6	48,3
FUNDS FROM REPO TRANSACTIONS	2.243.648	21,3	210,3
SECURITIES ISSUED	1.045.456	14,5	79,0
EQUITIES	2.898.050	9,6	34,6
OTHER LIABILITIES	4.031.354	1,0	41,2
TOTAL LIABILITIES	32.657.234	7,0	38,7
* Sum of Cash, Receivables from Central Bank, Money Market, and banks items			

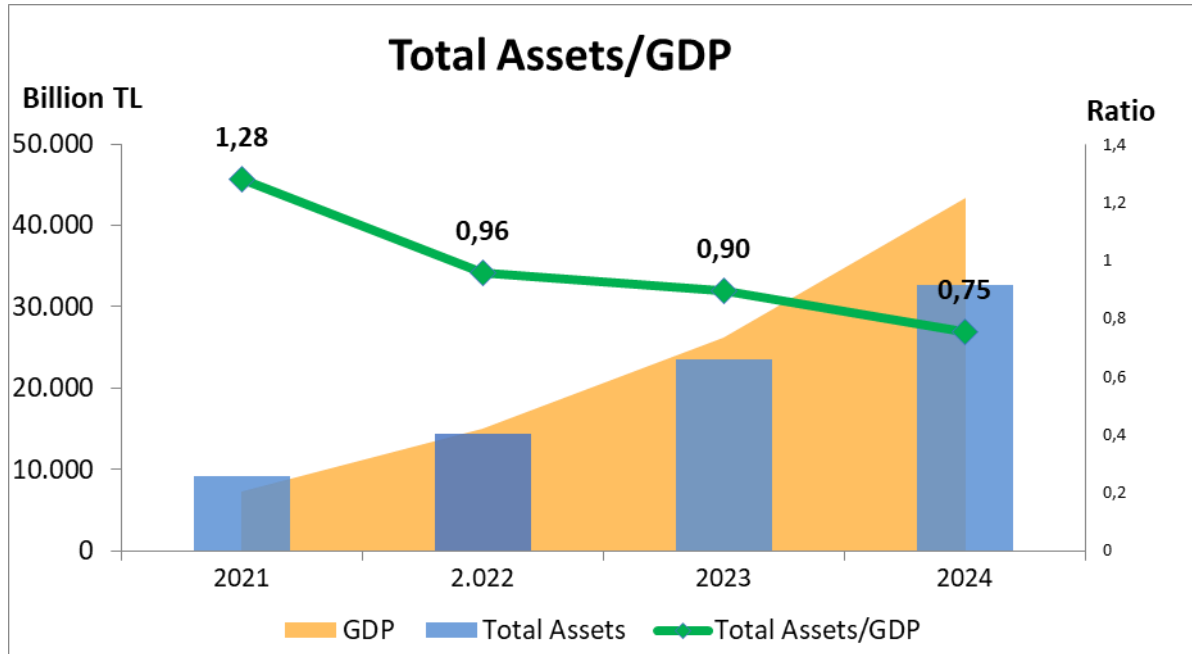
Total assets of Turkish Banking Sector increased by 38,7% to TL 32.657 billion in December 2024 when compared to the previous year-end.

OFF-BALANCE SHEET ITEMS	Total	Change (%)	
	(Billion TL)	Previous Quarter	Previous End of Year
Contingencies	6.088.759	7,6	40,5
Commitments	25.624.383	7,3	36,8
- Derivative Financial Instruments	14.705.186	7,4	17,2
- Other Commitments	10.919.198	7,2	76,4

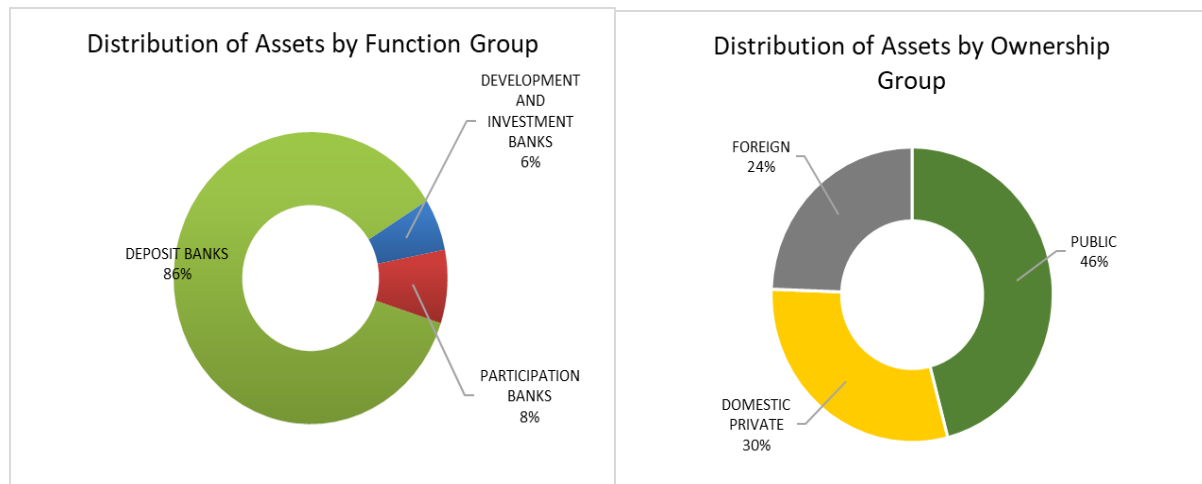
Of off-balance sheet items,

- Contingencies increased by 40,5%;

- Derivative financial assets decreased by 17,2% in December 2024 when compared to the previous year-end.



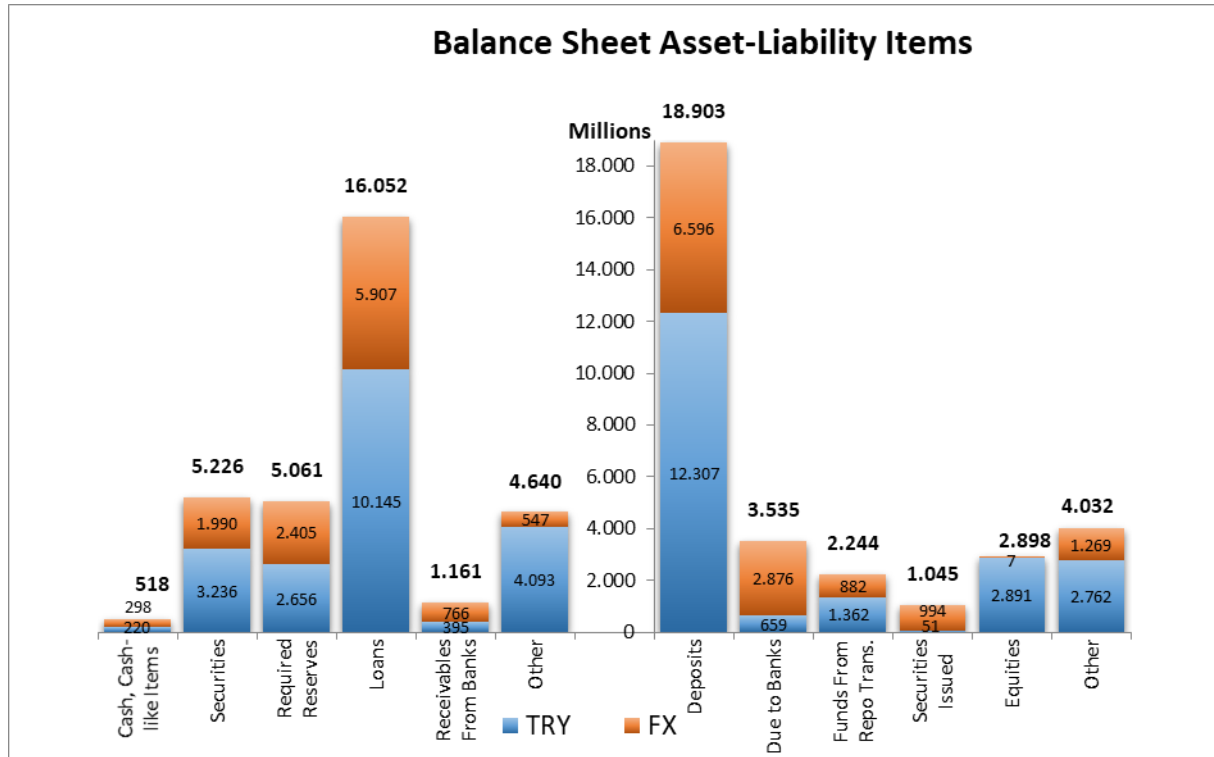
The ratio of asset size of Turkish Banking Sector to GDP realized as 0,75 as of end-at the year and.



As of December 2024; share of deposit banks, participation banks and development and investment banks in total assets of the banking sector realized as %86, %8 and %6 respectively.

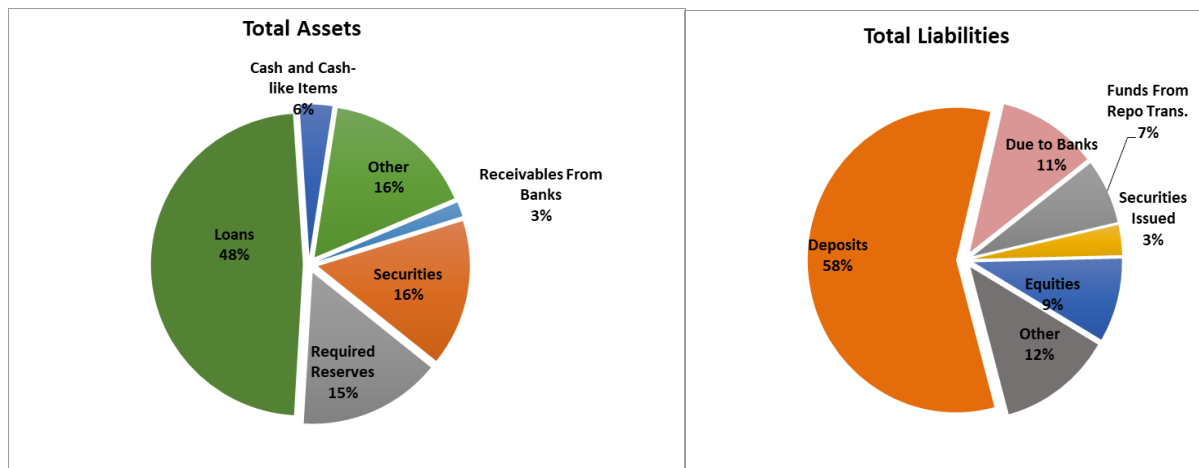
According to the ownership group; share of public, domestic private and foreign banks in total assets of the banking sector realized %46, %30 and %24 respectively.

On-Balance Sheet Figures



The ratio of FX assets in balance sheet to total assets realized as 36% while the ratio of total FX liabilities to total liabilities realized as 39%.

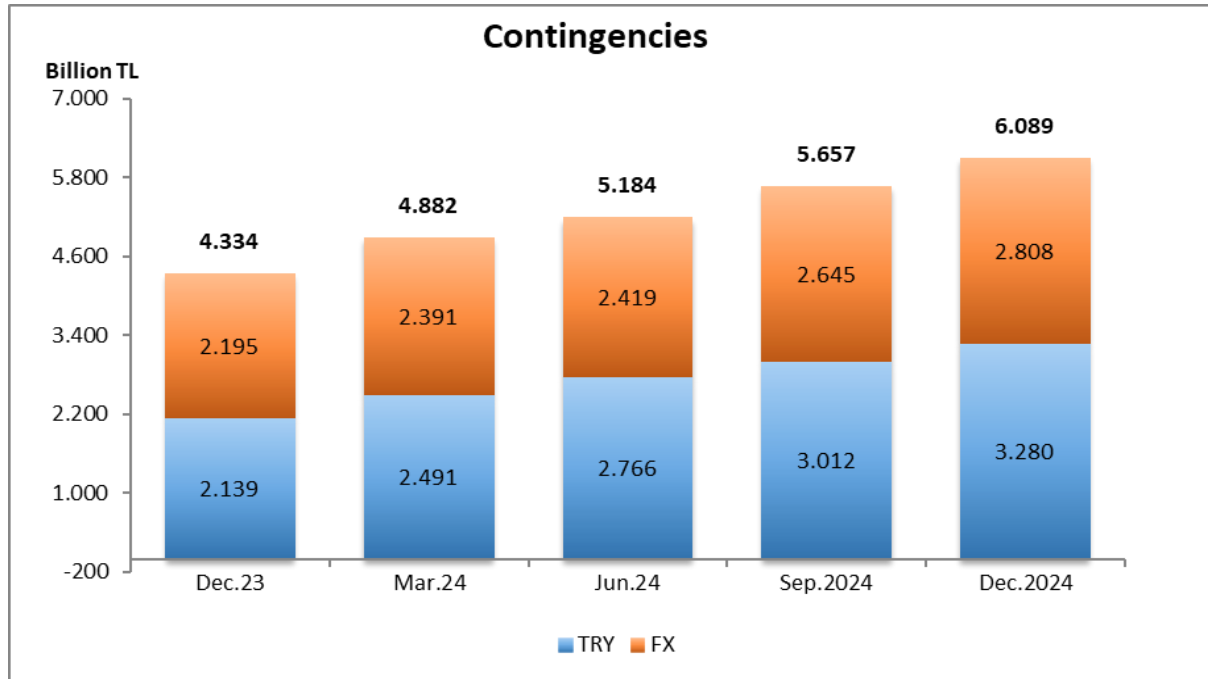
The share of FX loans in total loans is 37% while the ratio of FX deposit to total deposit is 35%.



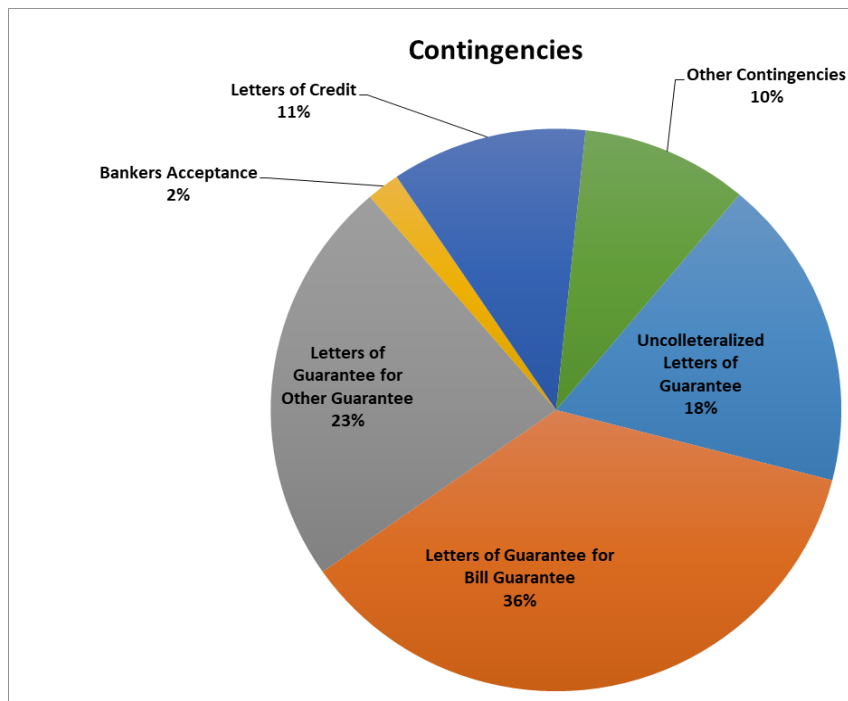
The share of loans, securities and required reserves in total assets realized as 48%, 16% and 15%, respectively.

While deposit has the biggest share by 58% in total liabilities, share of due to banks is 11% and funds from repo is 7%.

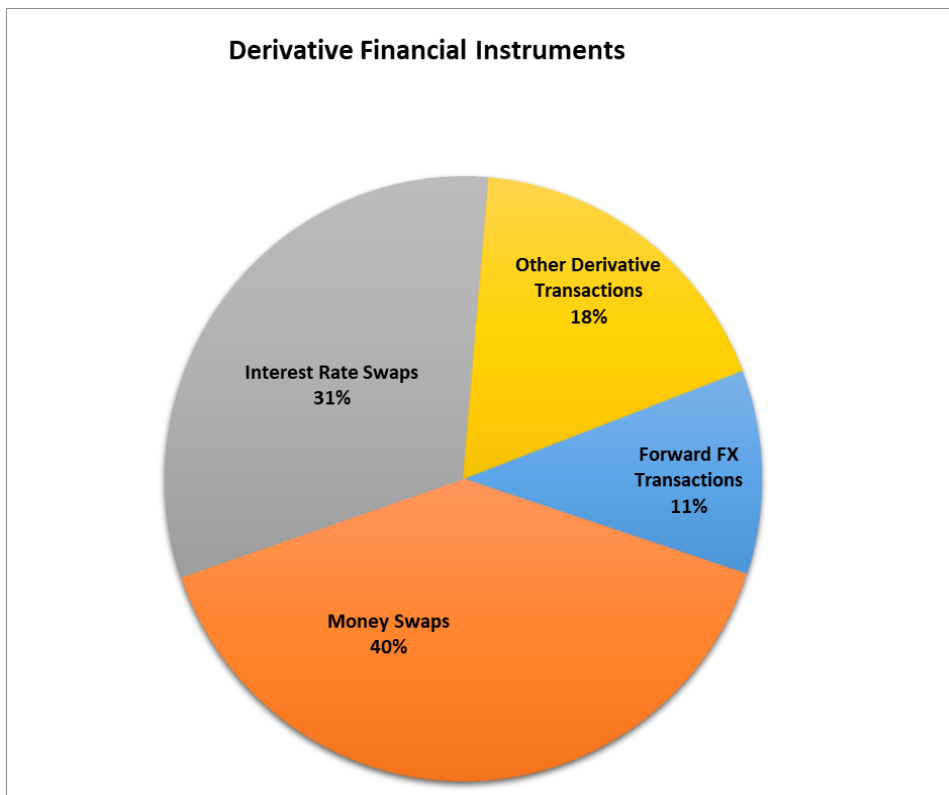
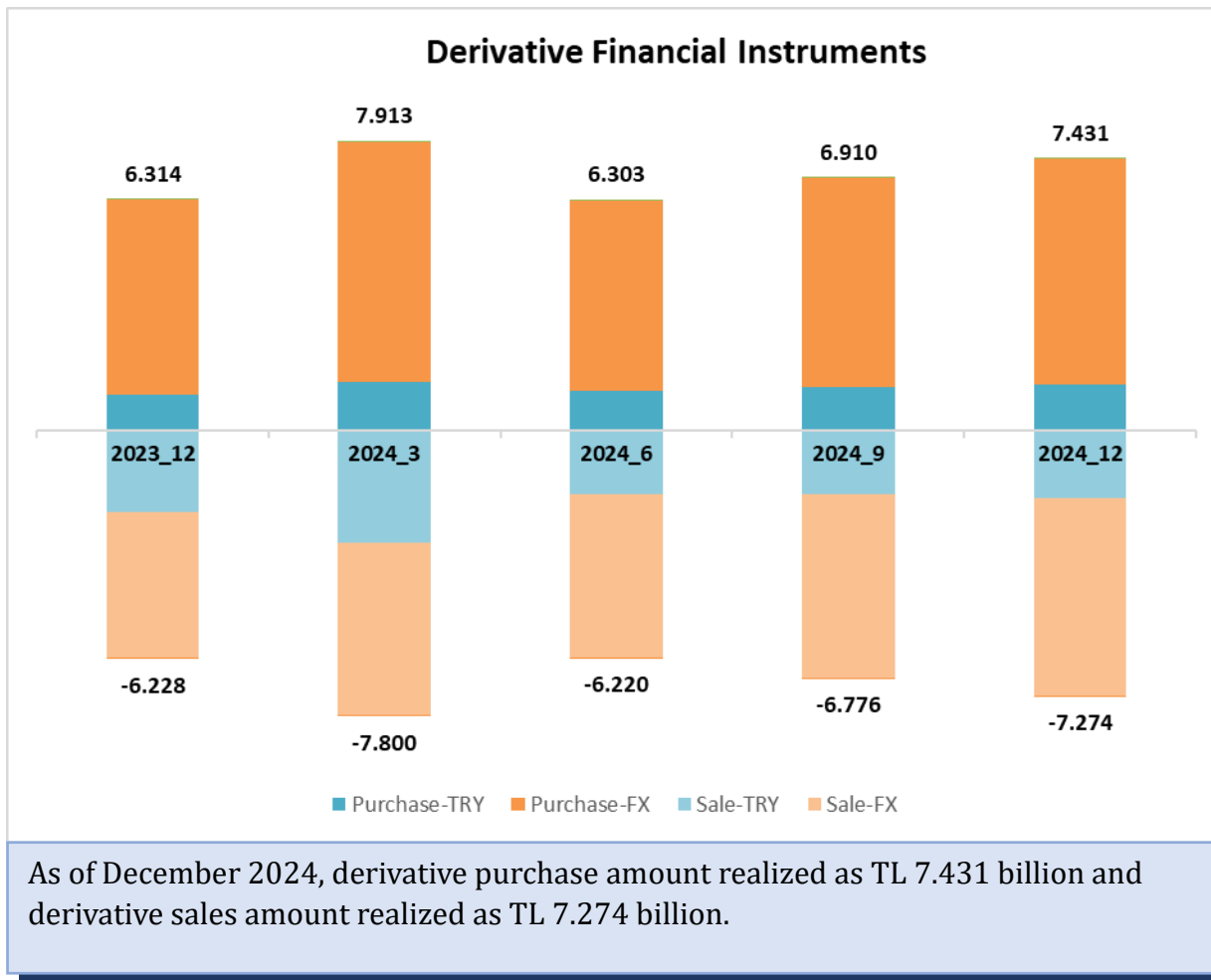
Off-Balance Sheet Figures



As of December 2024, size of contingencies realized as TL 6.089 billion.

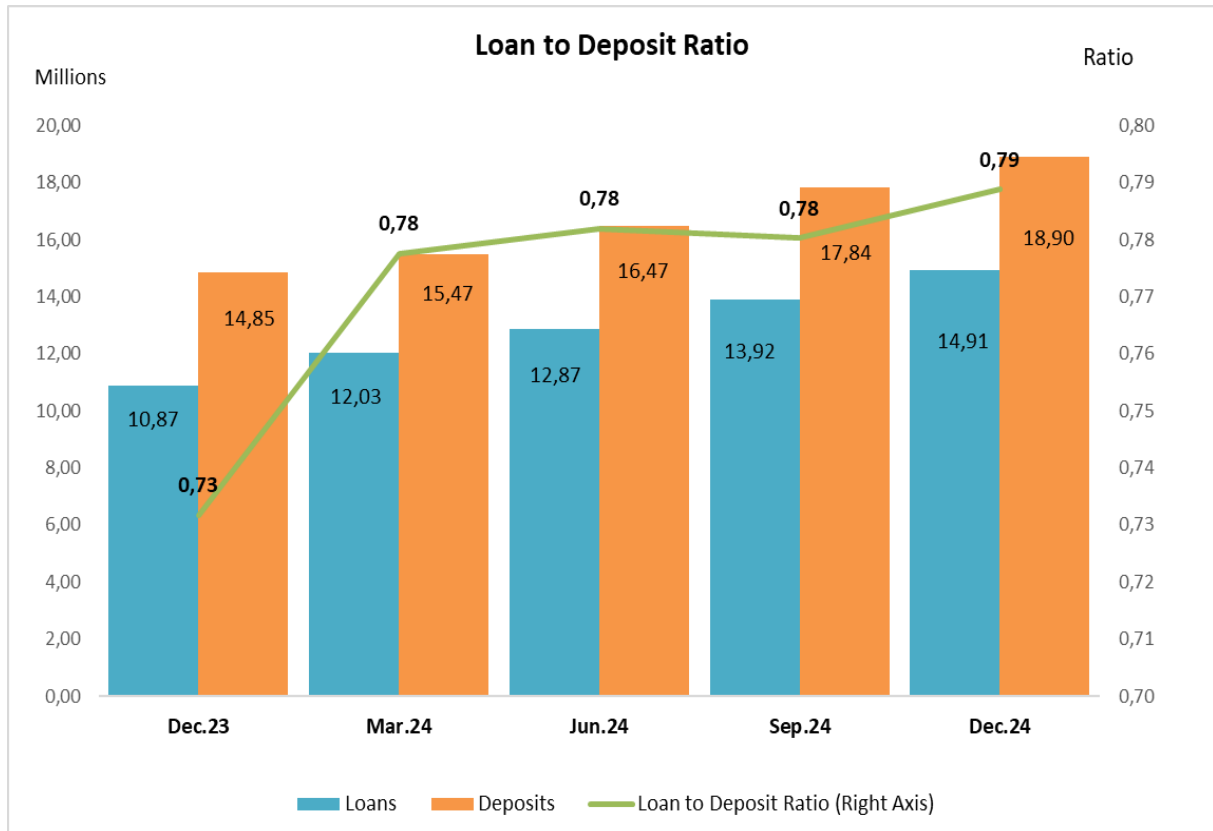


As letters of guarantee is the biggest share in contingencies, share of letters of credit is 11%.



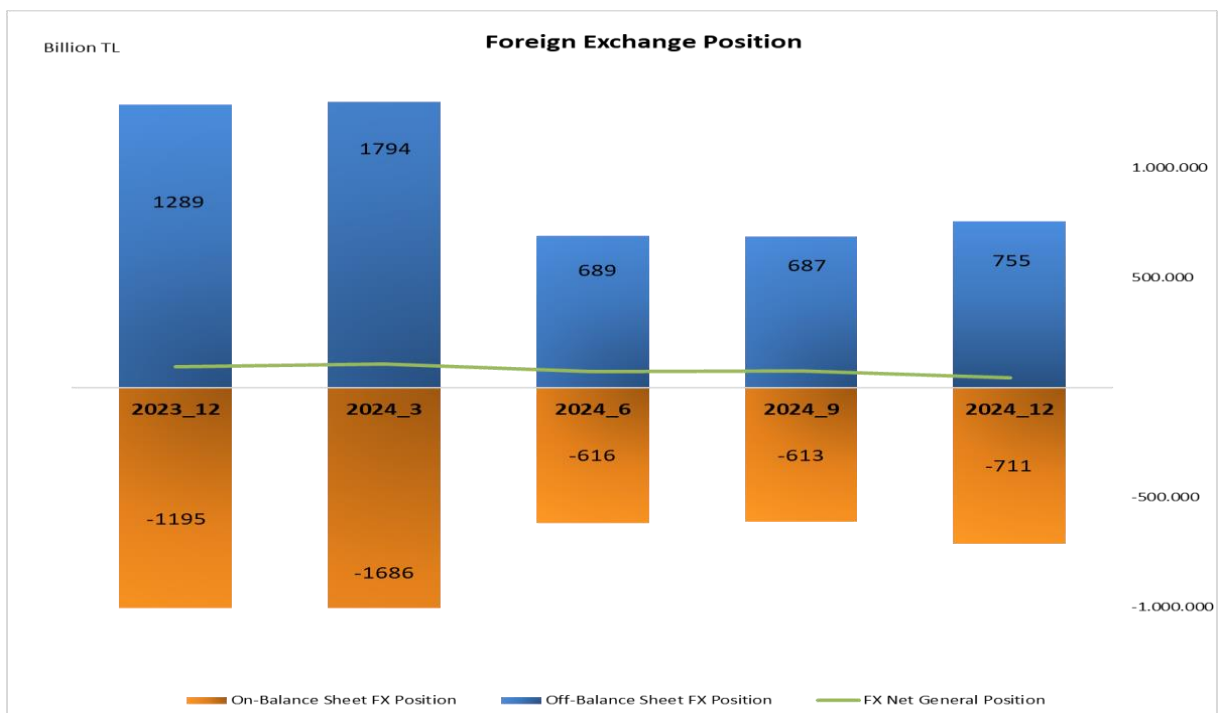
40% of derivative transactions in off-balance sheet items is from swap money transactions, 31% from swap interest rate and 11% is from forward exchange transactions.

Development of Main Figures



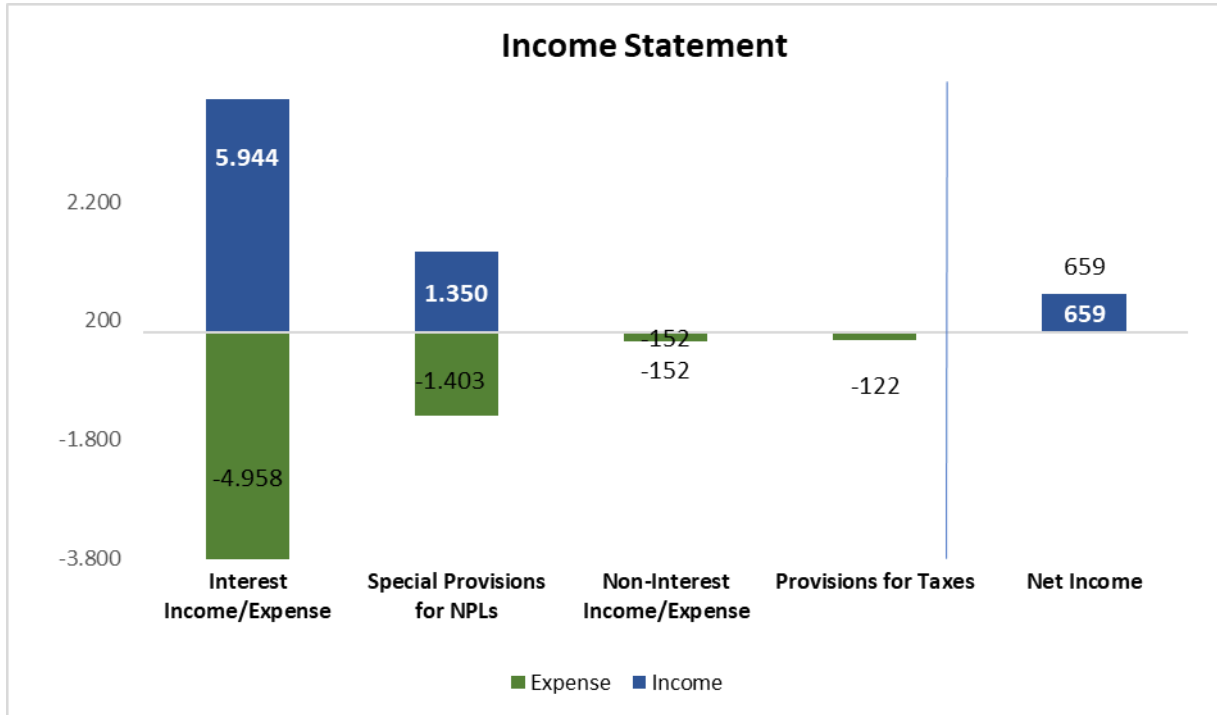
While loans in the end of the year realized as TL 16.052 trillion, deposit realized as TL 18.903 trillion. Conversion ratio of deposit to loans is 0,79 as of December 2024.

* Investment banks' loans is not included to Total Loans.

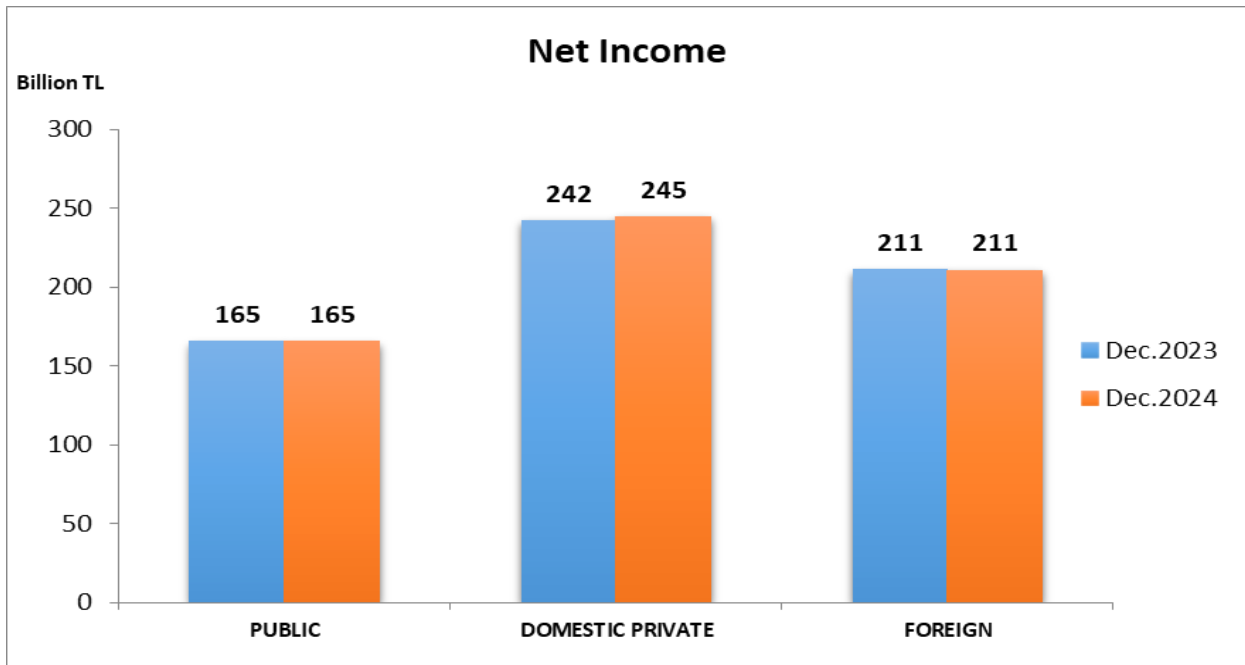


Off-balance sheet FX position has a surplus of TL 755 billion while on-balance sheet FX position has a deficit of TL 711 billion and FX Net General Position has a surplus of approximately TL 0.44 billion.

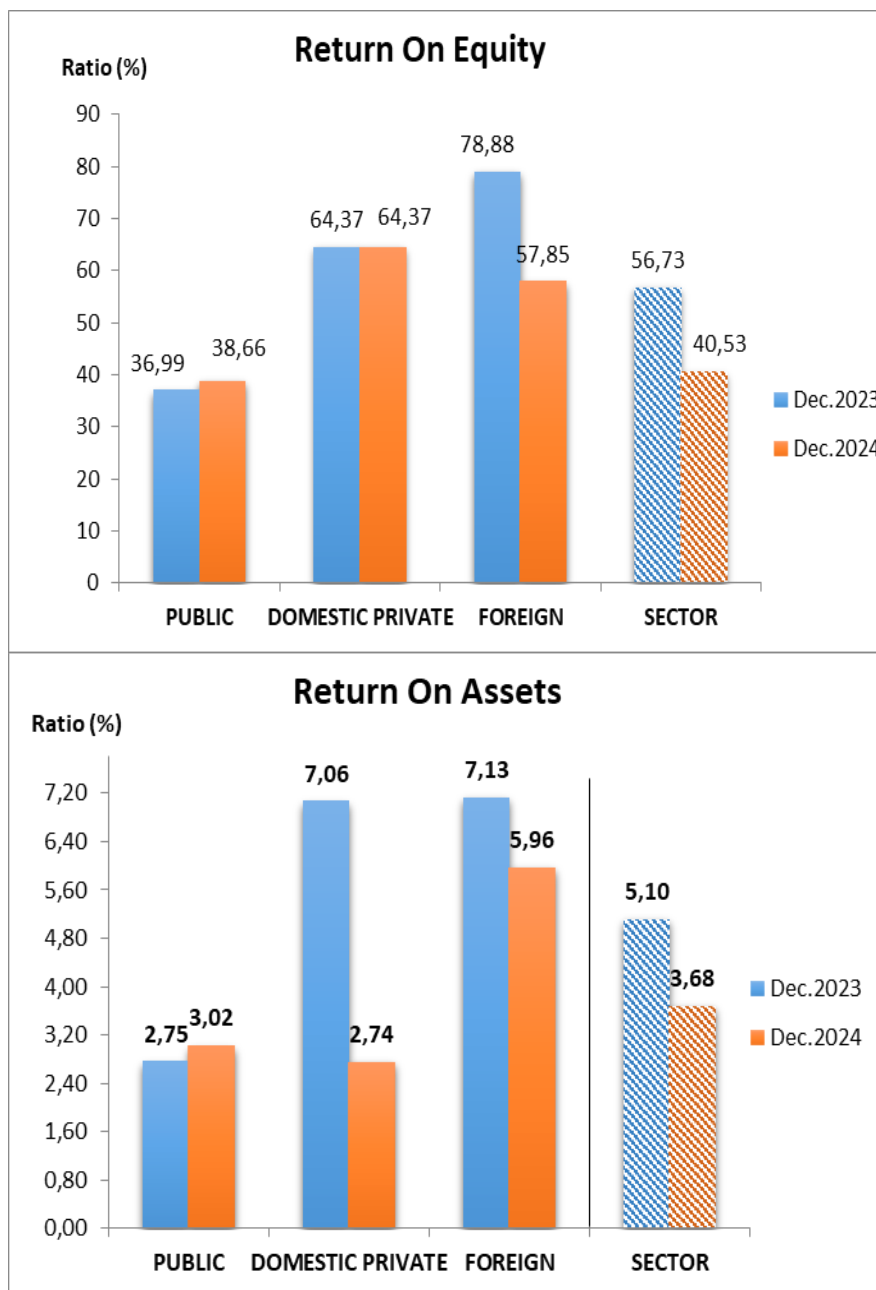
Profitability



Net income of December 2024 period increased in domestic private, fixed in public and foreign bank groups when compared to the same period of 2023.



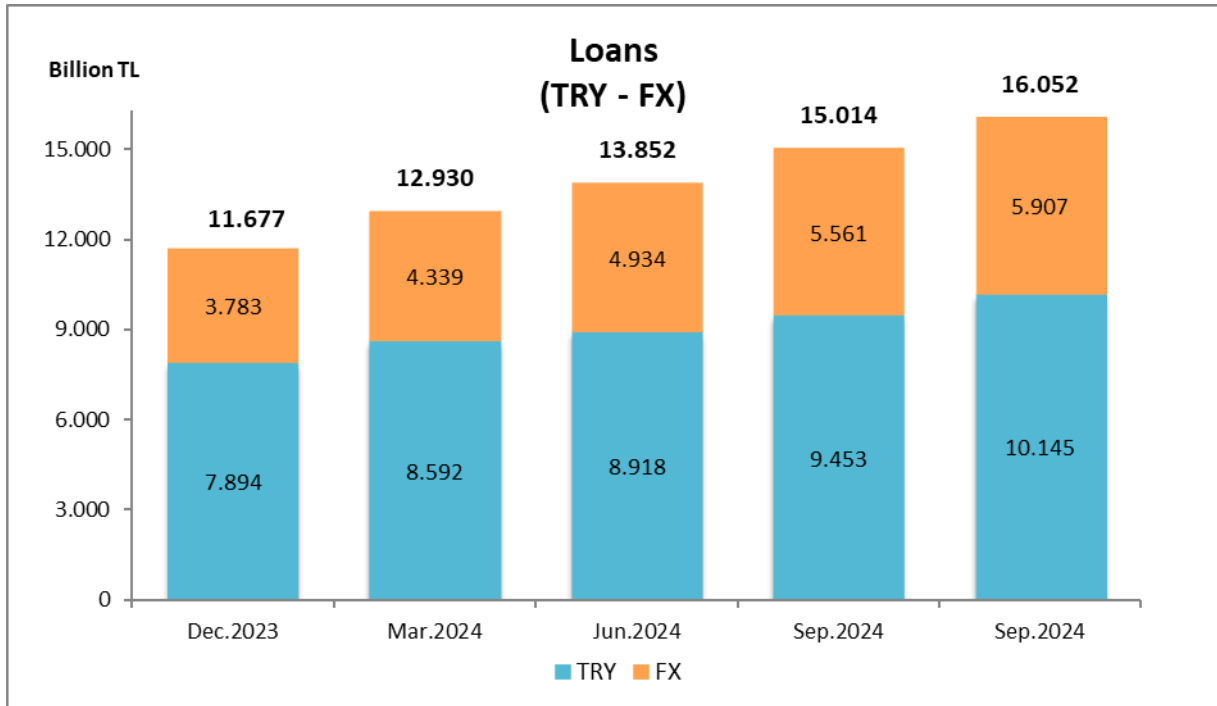
In the income statement of banking sector, interest income realized as TL 5.944 billion and interest expense realized as TL 4.958 billion. As of December 2024, net income of Turkish Banking Sector is TL 659 billion.



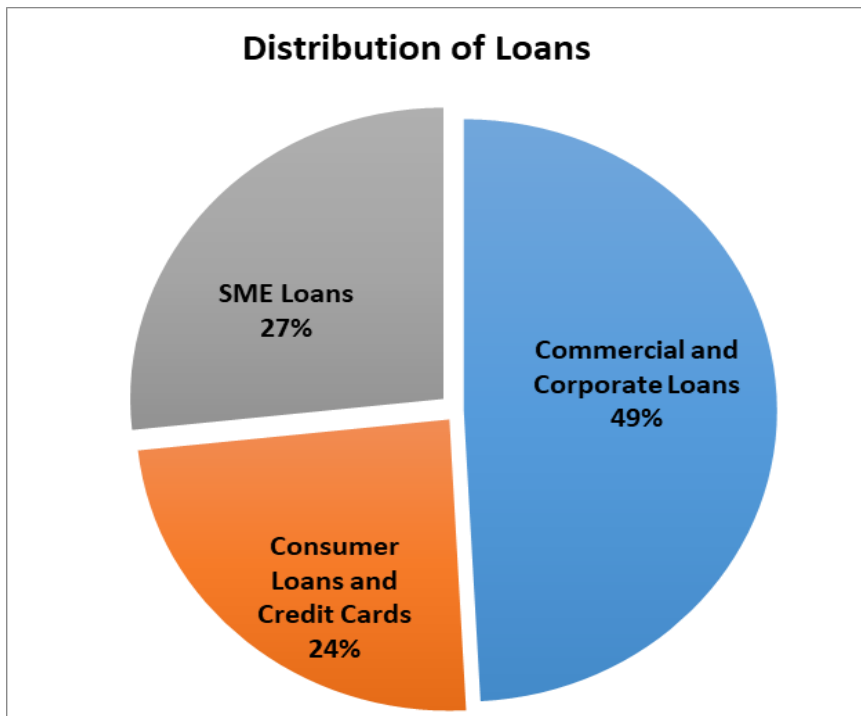
ROA of Turkish banking sector as of December 2024 realized less than as to the same period of the previous year.

ROE of Turkish banking sector realized less than in public, greater than in foreign banks group and fixed in domestic private banks group when compared to the same period of the previous year.

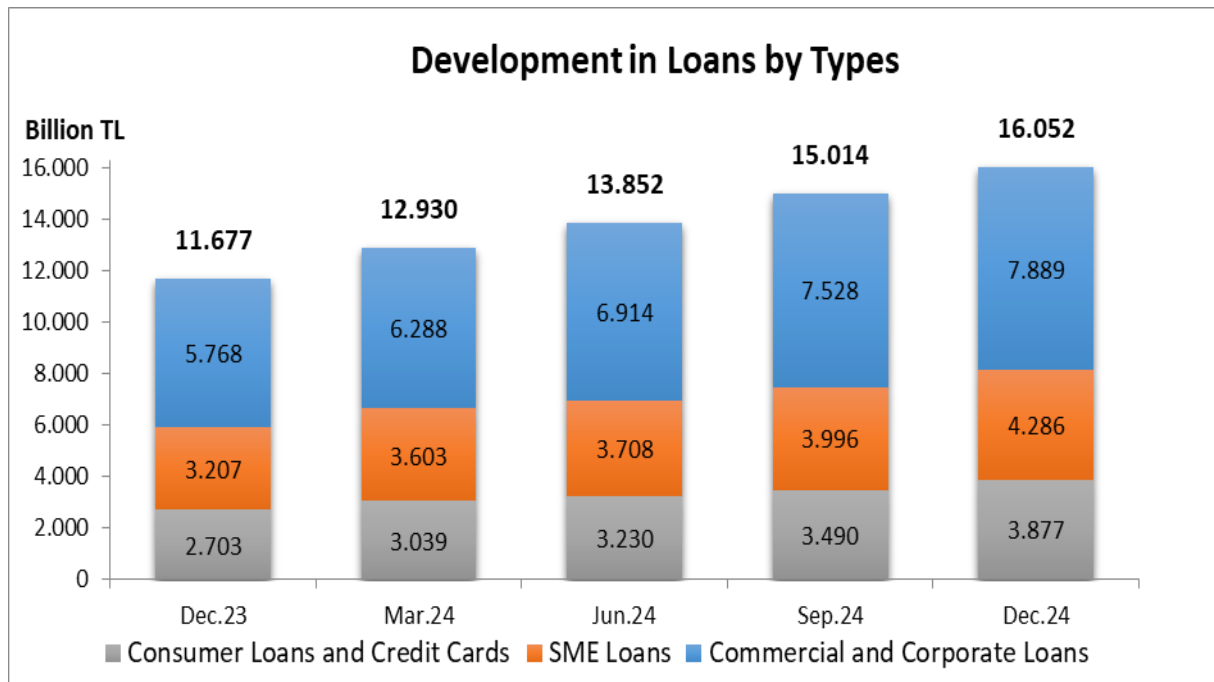
Loans



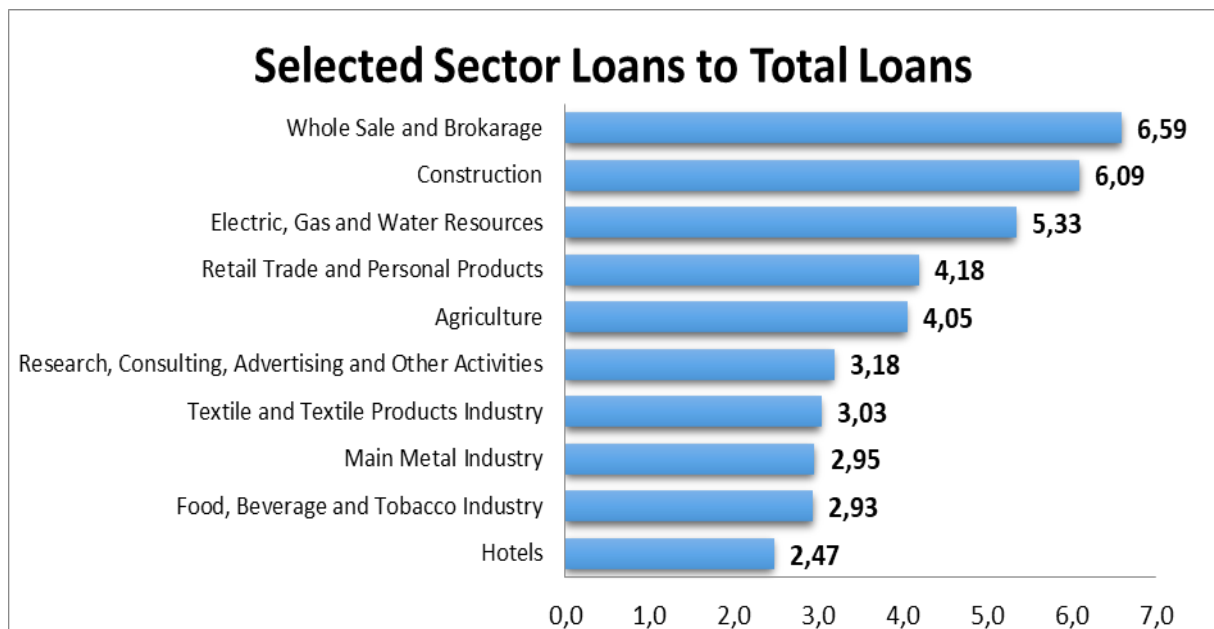
As of December 2024, total loans TL 16.052 billion and off which TL 10.145 billion is comprised of TL and TL 5.907 billion is comprised of FX loans.



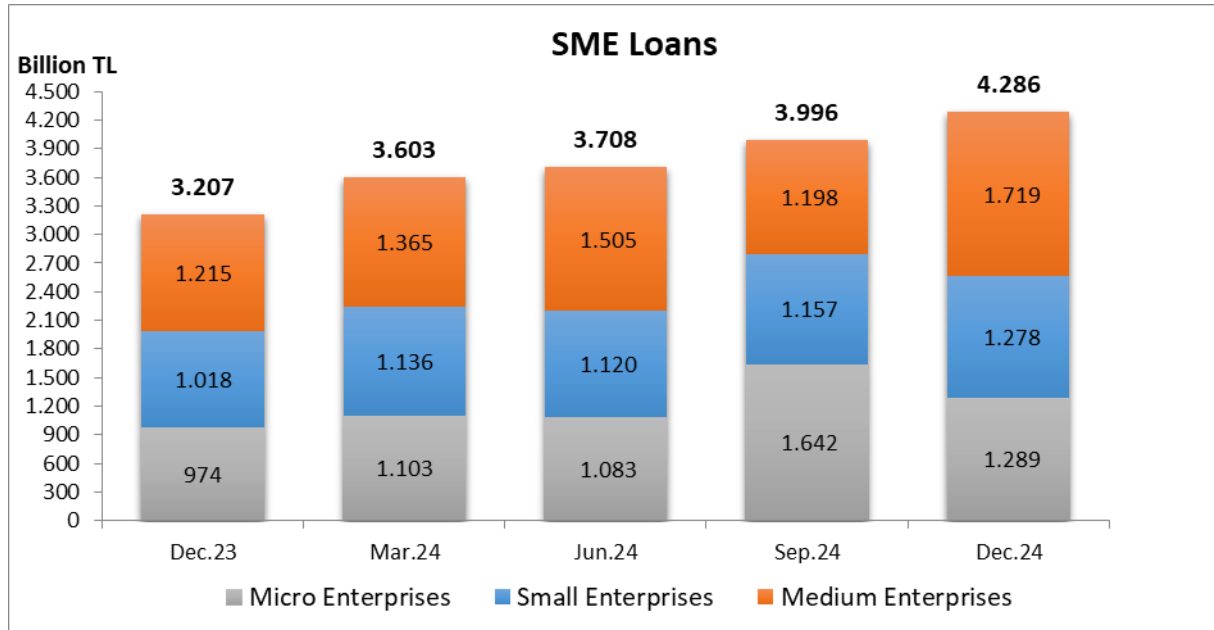
Share of commercial and corporate loans is 49%, share of SMEs loans is 27% and share of consumer loans (including credit cards) is 24% in total loans.



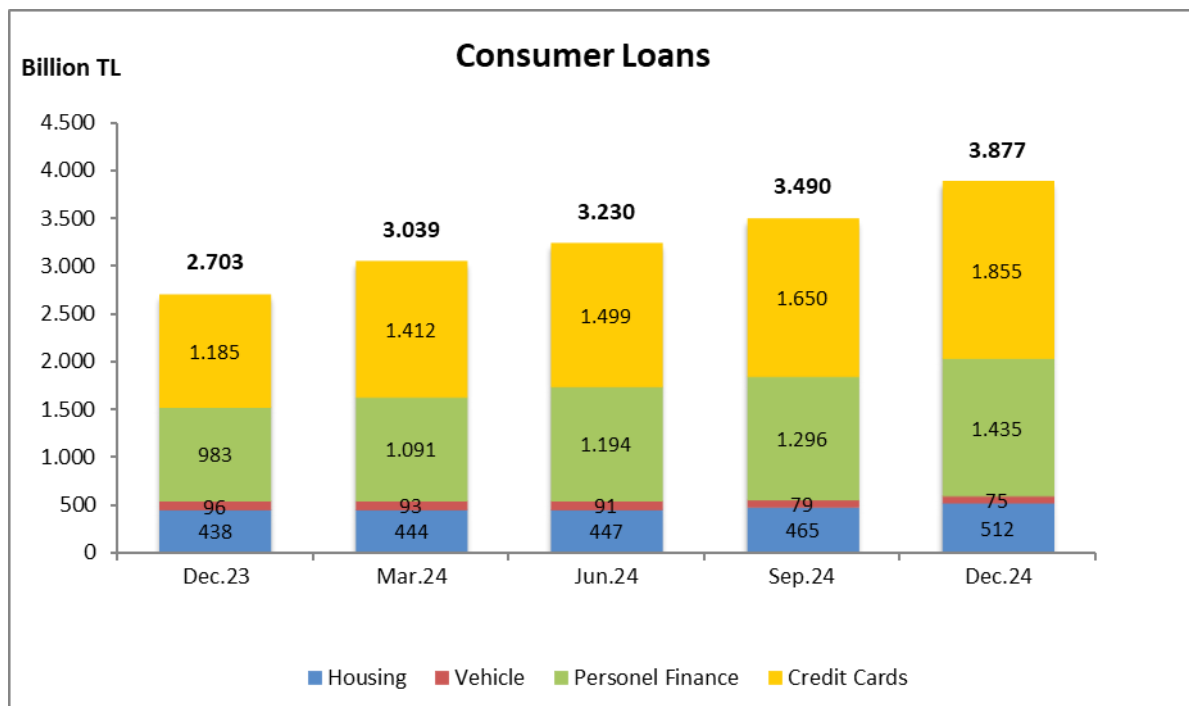
As of December 2024; commercial and corporate loans realized as TL 7.889 billion, SMEs loans as TL 4.286 billion while consumer loans and credit cards realized as TL 3.877 billion.



The share of wholesale trade and brokerage sector in total loans is 6,59% and share of construction sector is 6,09%.

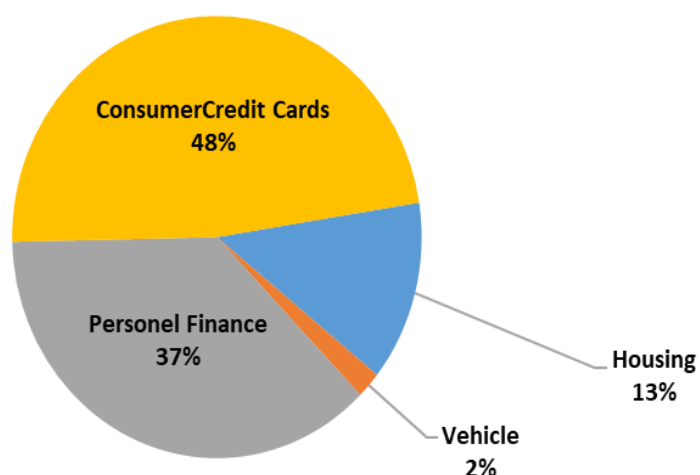


According to operating classes, SMEs loans increased when compared to the previous quarter.



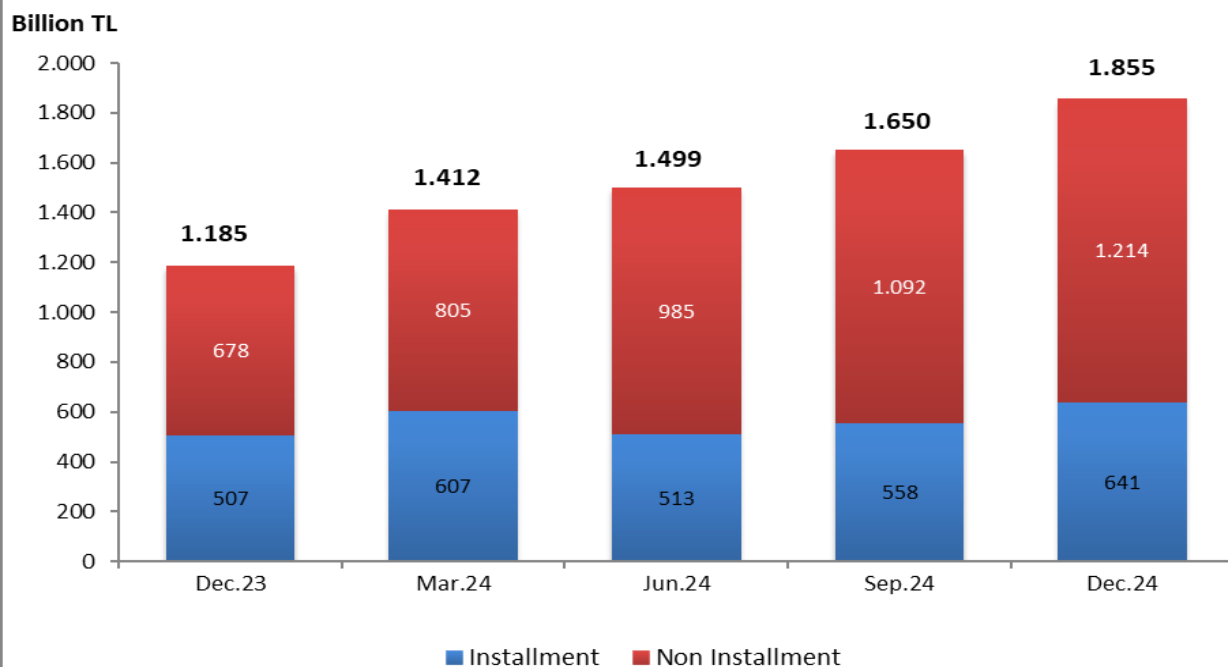
In December 2024 period, consumer loans increased as to the previous quarter and realized as TL 3.877 billion. Housing loans, credit cards as well as personal finance loans realized as TL 512 billion, TL 1.855 billion and TL 1.435 billion, respectively.

Distribution of Consumer Loans



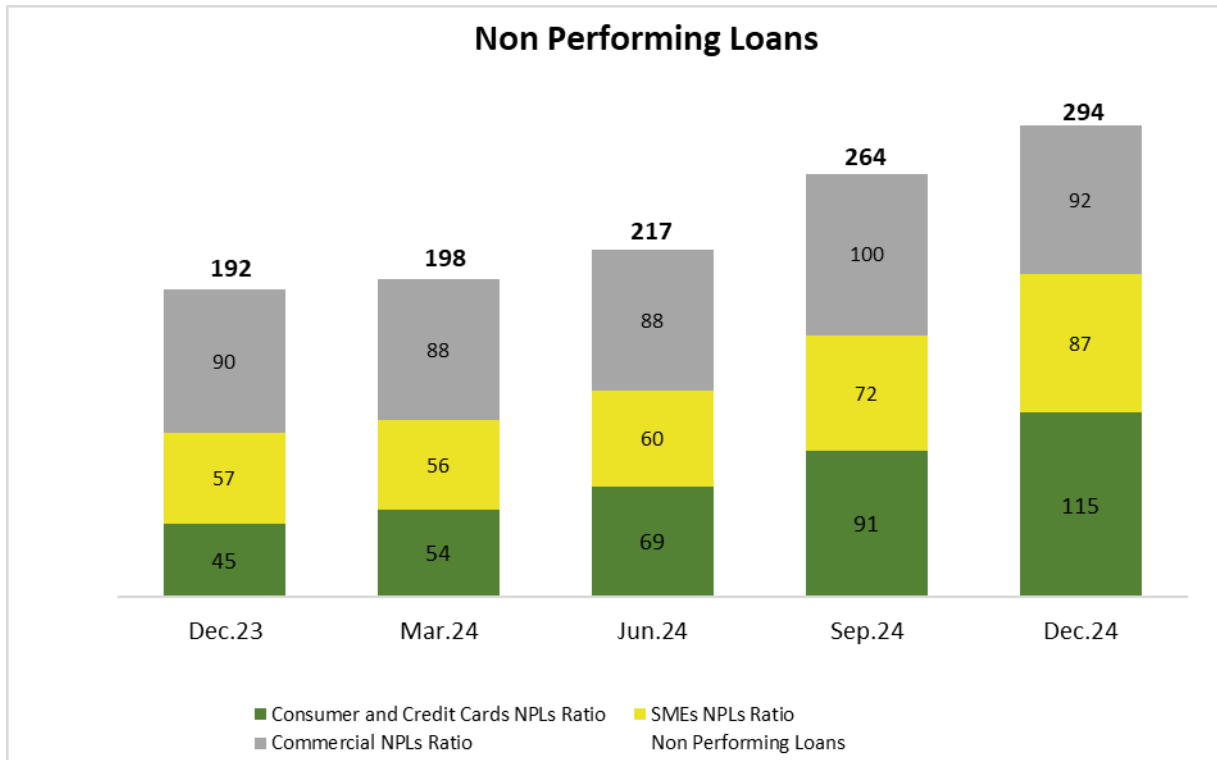
In consumer loans, the share of personal finance loans is 37%, housing loans 13% and share of credit cards is 48%.

Personal Credit Cards

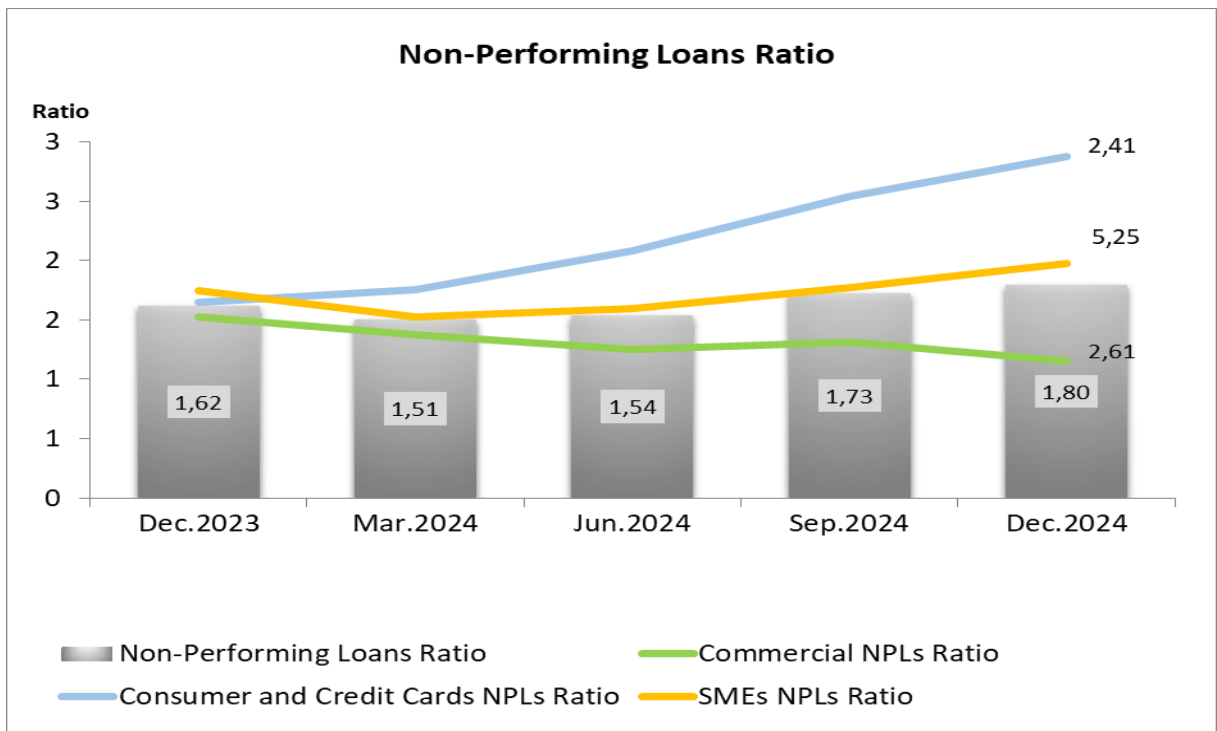


Personal credit cards amount increased when compared to the previous period and realized as TL 1.855 billion in December 2024.

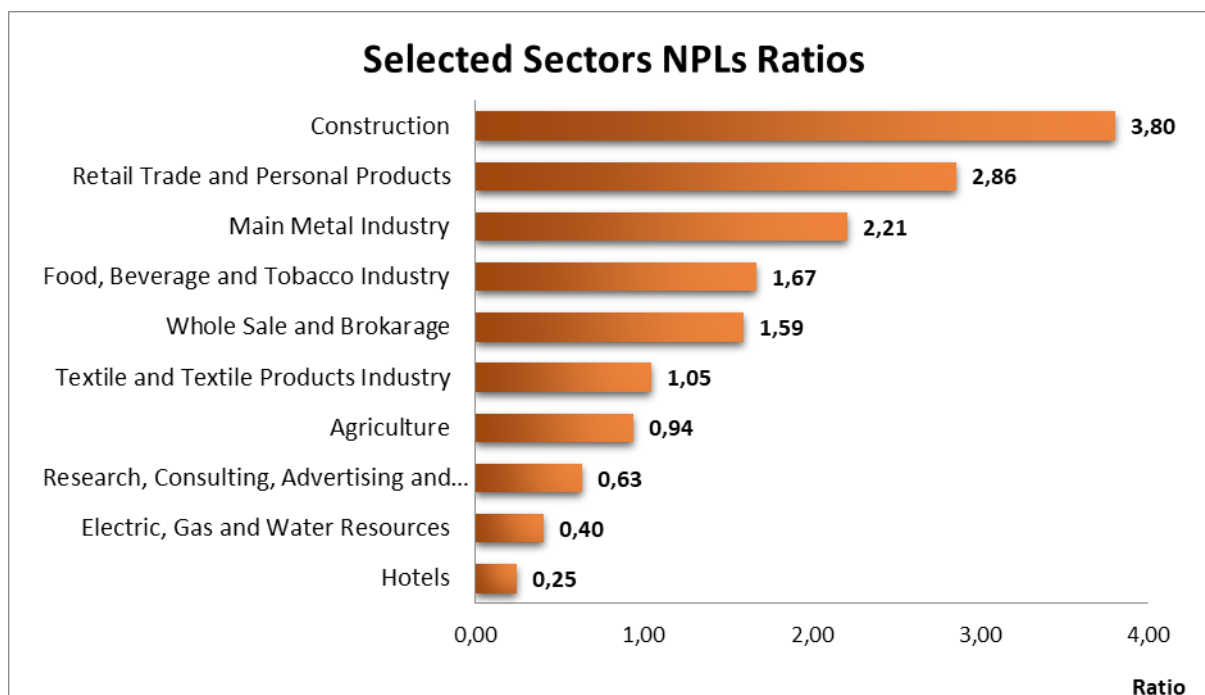
Non Performing Loans



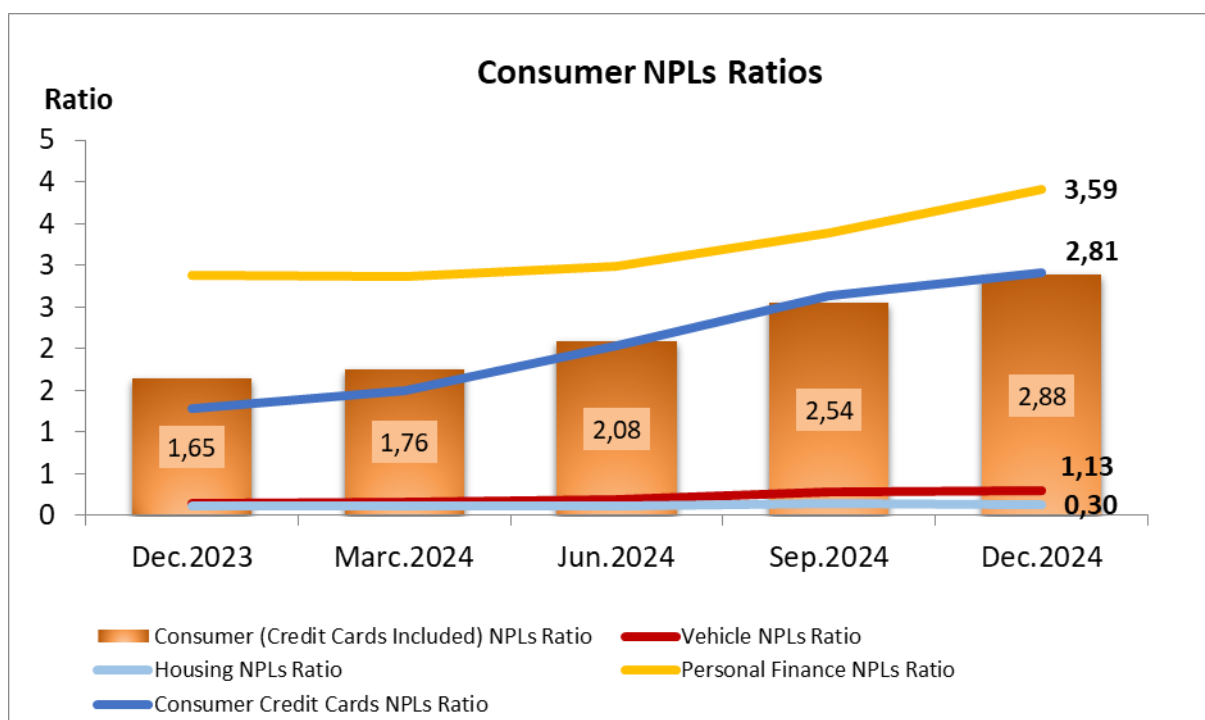
As of December 2024, gross amount of NPLs is TL 294 billion.



NPLs to loans in banking sector realized as 1,80% in December 2024.

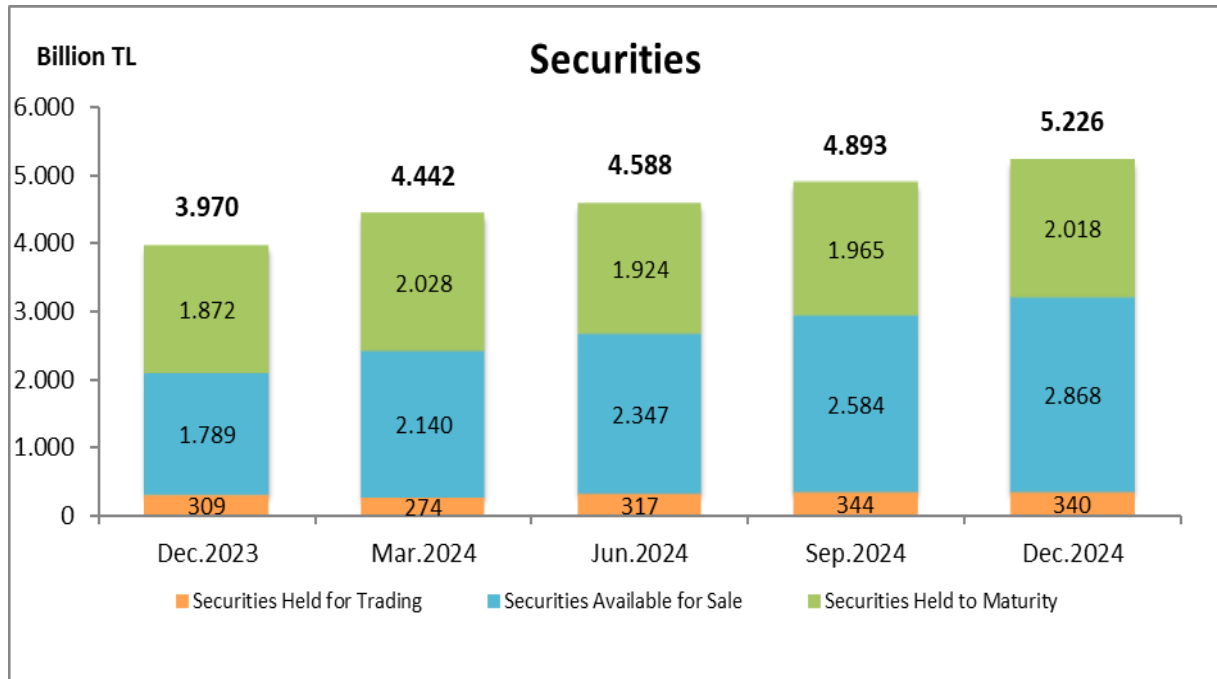


The share of construction total non-performing loans is 3,80% construction and retail trade and personal products sector is 2,86%.

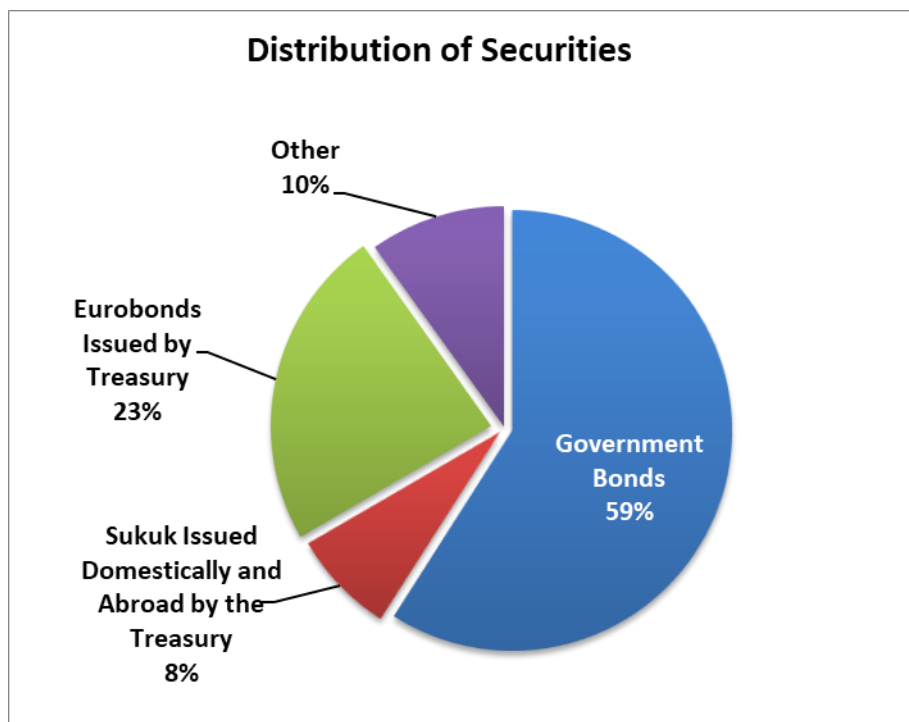


NPLs to loans of consumer loans (including personal credit cards) realized as 2,91% in December 2024 period.

Securities

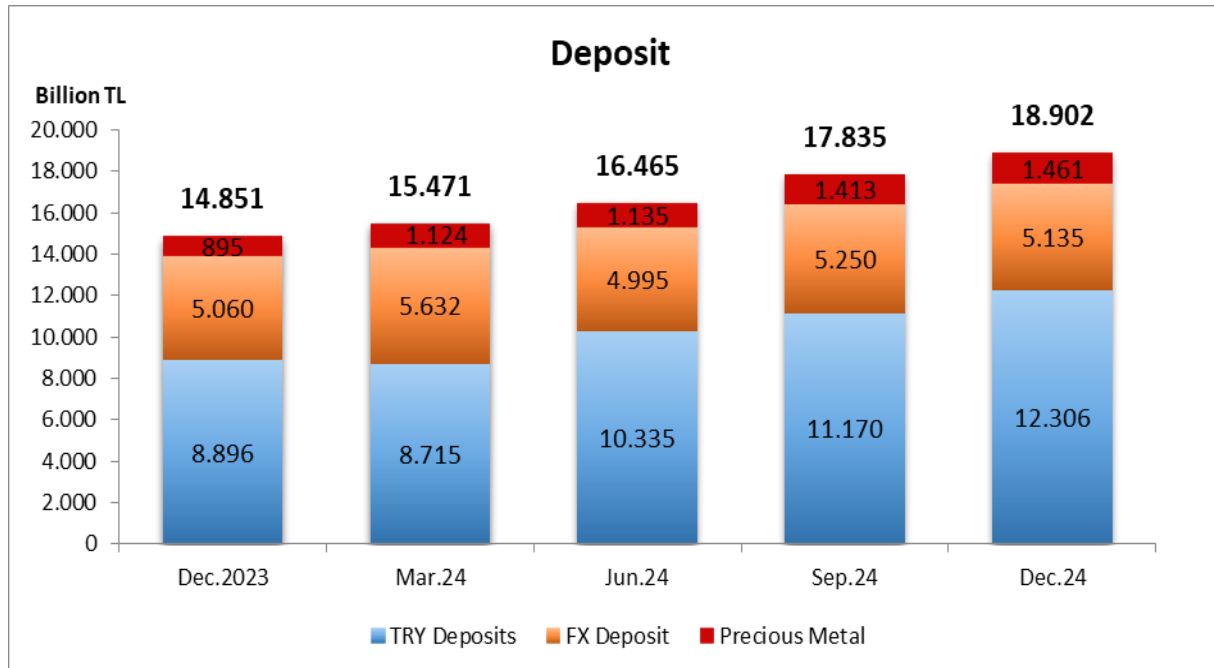


Total securities increased when compared to the previous quarter and realized as TL 5.226 billion.

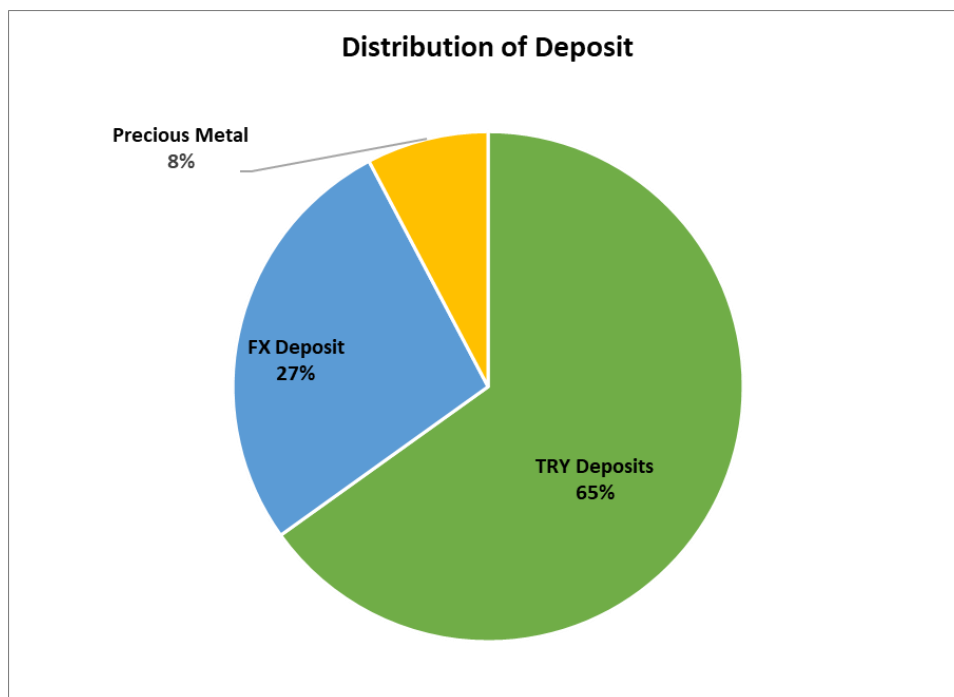


59% of securities comprised of Government bonds, 23% are Eurobond issued by Treasury and 8% are comprised of sukuk.

Deposit

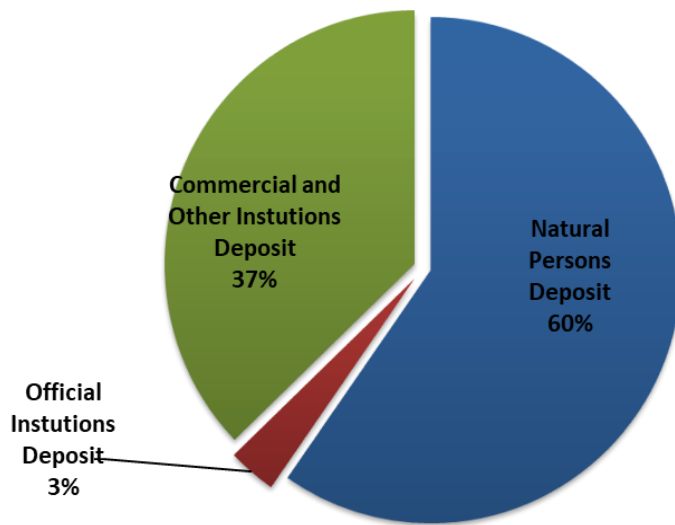


TL 18.902 billion of total deposits is comprised of TL Deposit /Participation Funds, TL 12.306 billion comprised of FX Deposit Account/Participation Funds and TL 1.461 billion is comprised of precious metals accounts.



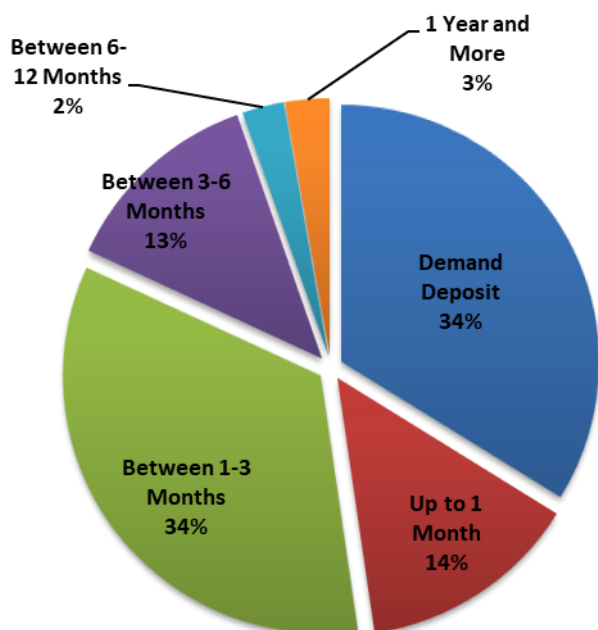
65% of total Deposit is TRY Deposit/Participation funds, 27% of FX Deposit/Participation funds and 8% of Precious Metal.

Deposit According to Types



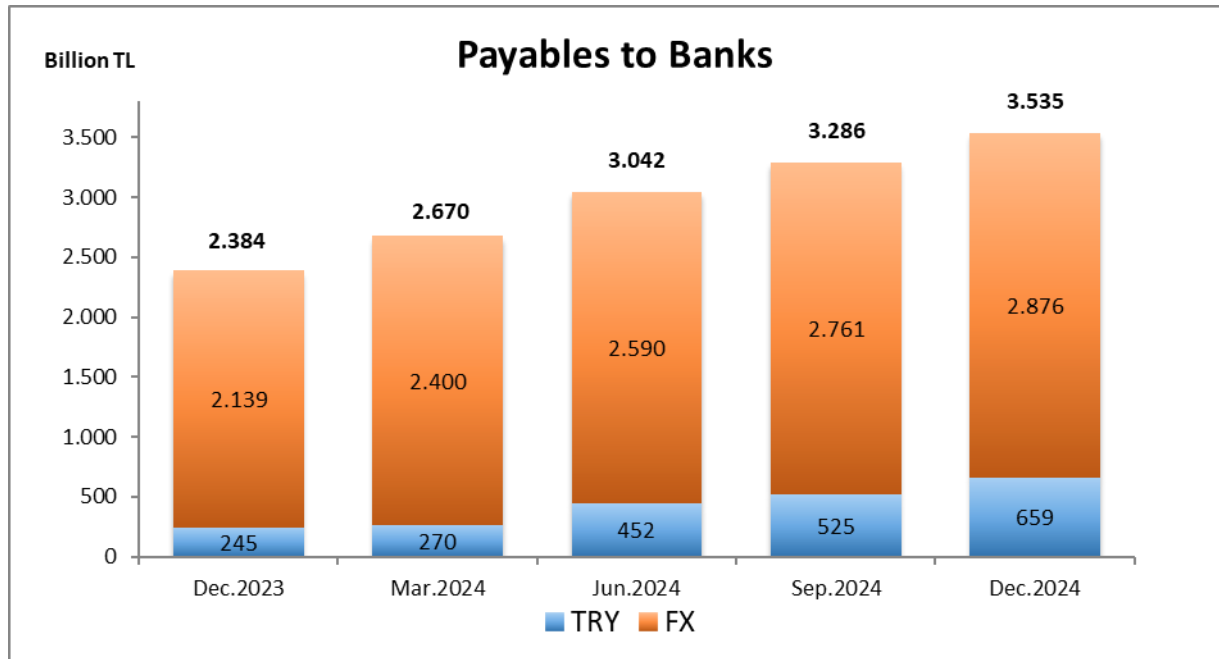
While 60% of deposits is comprised of natural person deposits, the share of commercial and other institutions' deposit is 37% and share of official institutions' deposit is 3%.

Deposit According to Maturity(%)

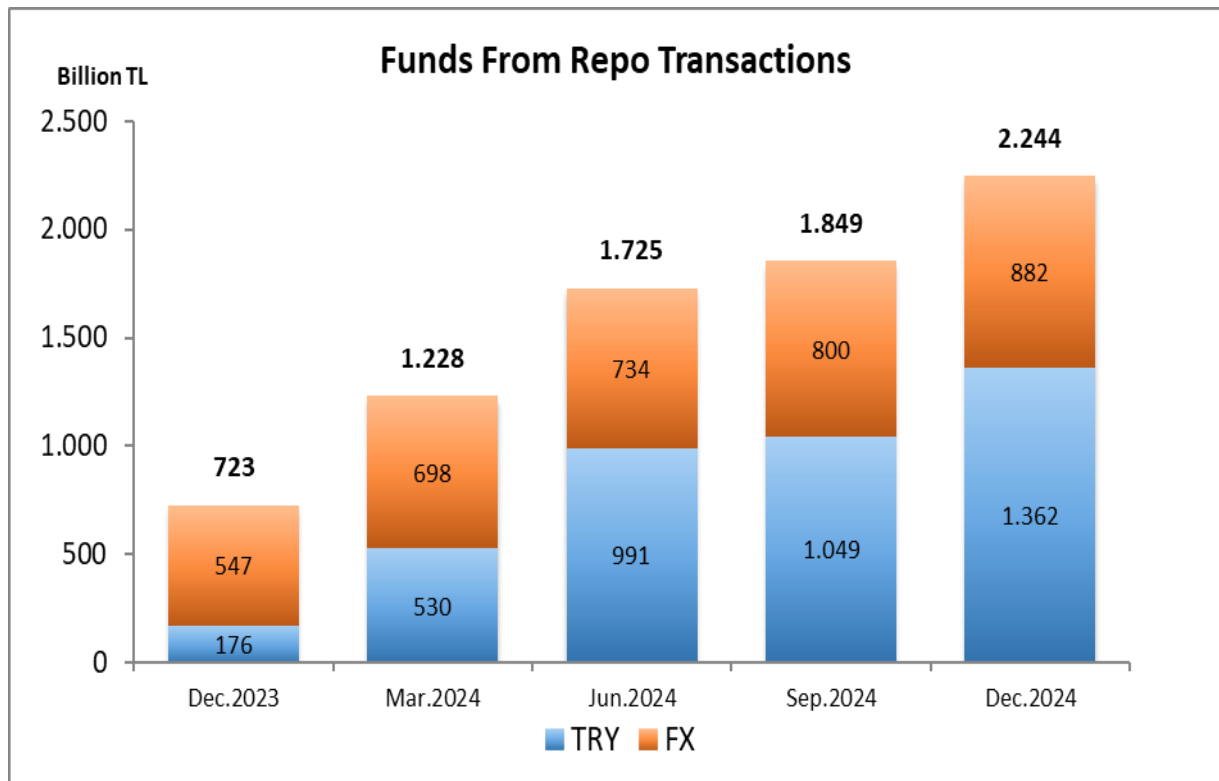


The share of demand deposit in total deposit is 34% and off time deposits by their opening maturity, 14% is up to 1 month and 34% is between 1-3 months.

Payables to Banks and Repo Transactions

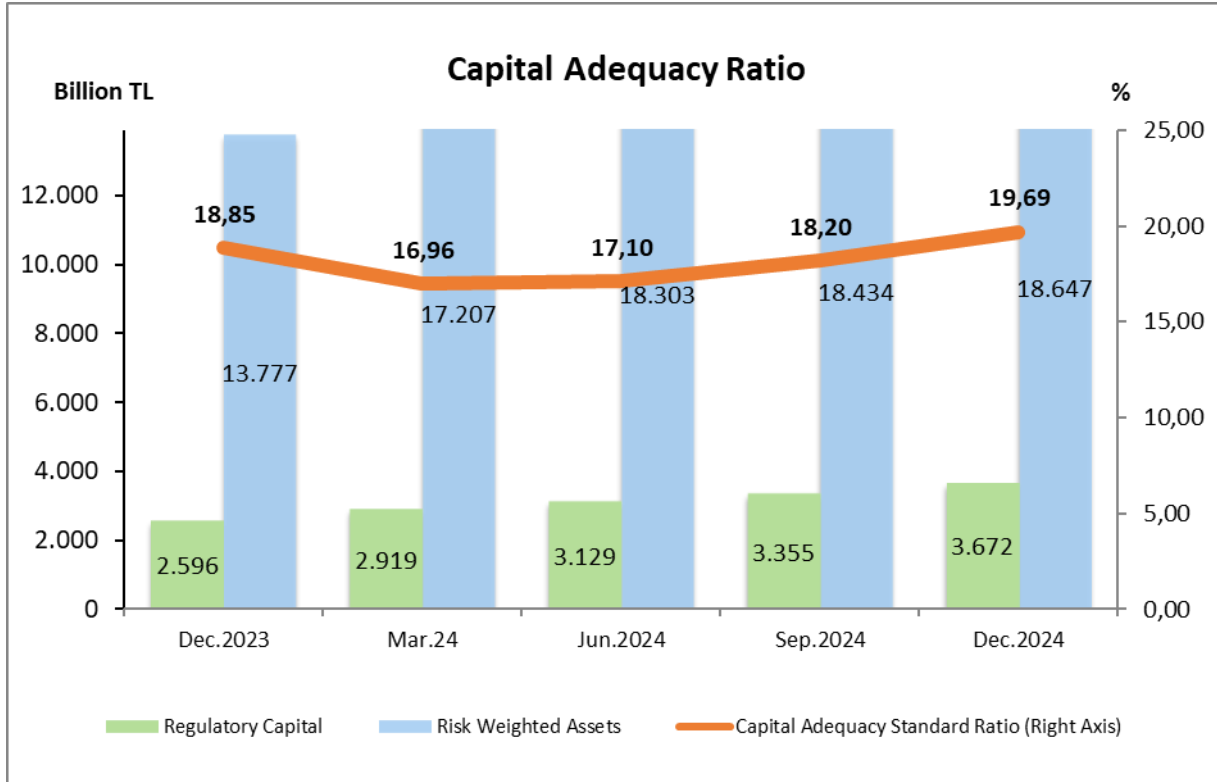


Payables to banks amount to a total of TL 2.876 billion as TL 659 billion Turkish Lira and TL 3.535 billion FX.

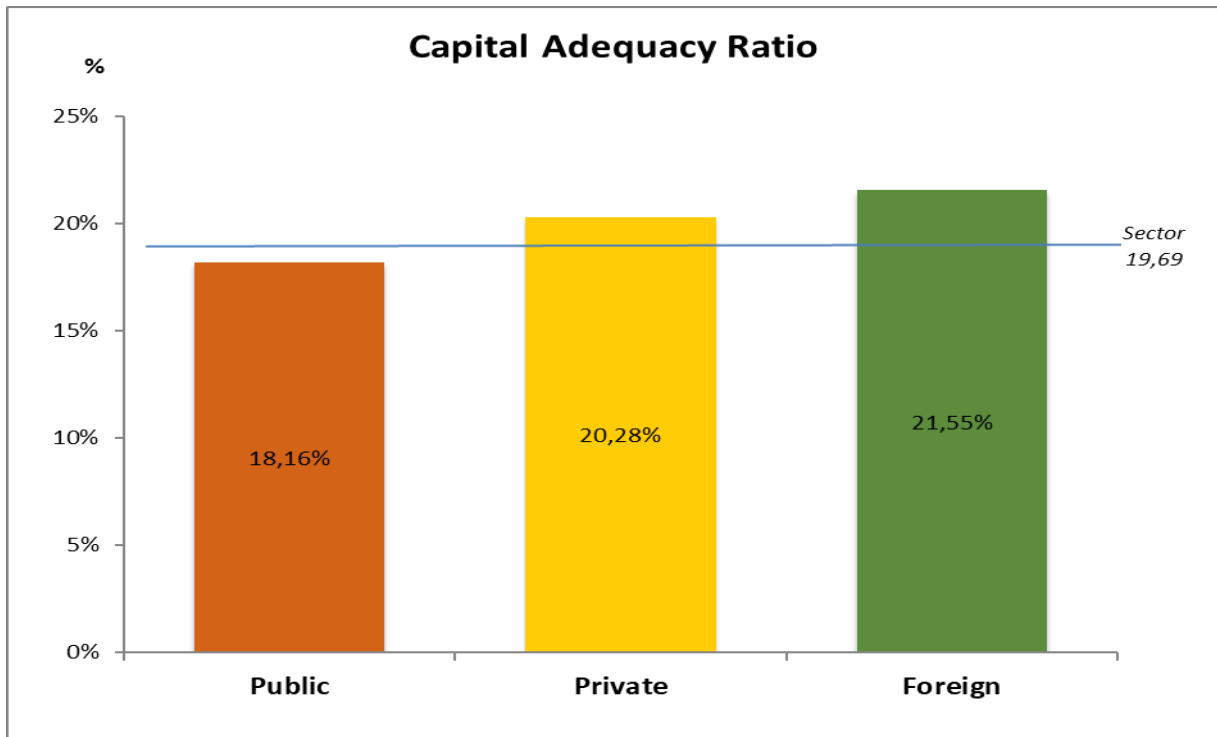


Fund amount from Repo transactions decreased when compared to the previous quarter and realized as TL 2.244 billion in December 2024.

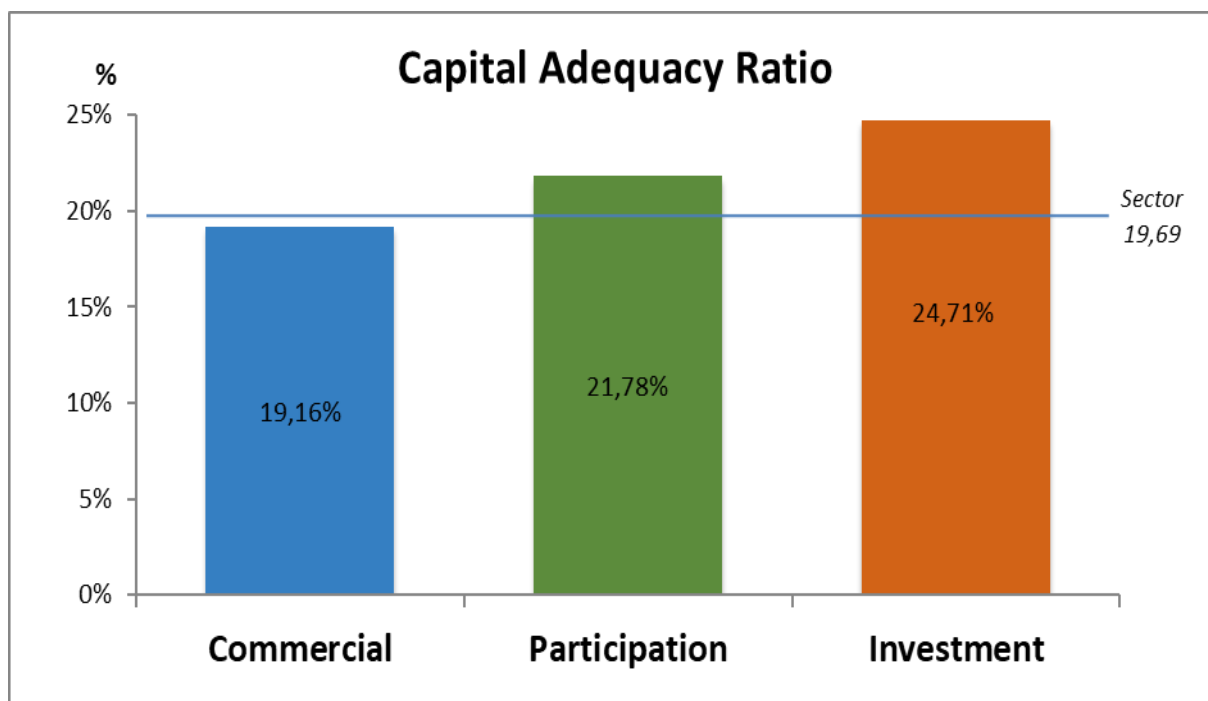
Capital Adequacy



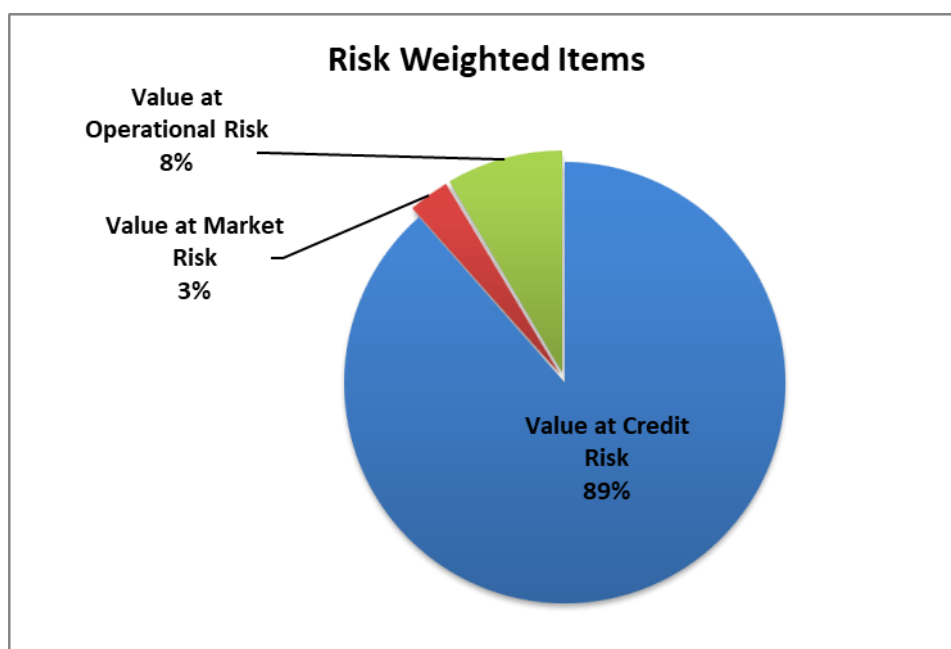
Capital adequacy ratio of Turkish Banking Sector realized as 19,69% in December 2024.



By bank ownership groups, capital adequacy of foreign banks is 21,55% and it is above the sector average by 19,69%.



By function groups, capital adequacy ratio realized as 19,16%, 21,78% and 24,71% for deposit banks, participation banks as well as development and investment banks, respectively.

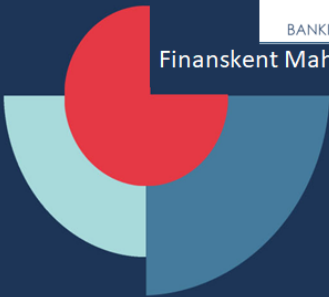


In capital adequacy calculation, 89% of risk-weighted assets is comprised of amount subject to credit risk, 8% comprised of amount subject to operational risk and 3% comprised of amount subject to market risk.

Explanations

- In Turkish Banking Sector Main Financial Data publication prepared by the Banking Regulation and Supervision Agency (BRSA), statistical information on selected financial statements of banks are prepared by using non-consolidated temporary financial statements.
- Gross Domestic Product (GDP) is the data on current prices published by Turkish Statistical Institute.
- Resource of the information published is the periodical reports taken via Bank Reporting System and sent by banks on electronic media. Mentioned periodic information may change after its publication due to the updates made by various reasons.
- Monetary amounts published, unless stated otherwise, is “TL Billion” and there may be differences in some sub-groups arising from arithmetic sum and rounding.
- Detailed data by sector, bank groups and function groups can be accessed from Turkish Banking Sector Interactive Monthly Bulletin application.
- Data and explanations on the scope of data in Interactive Monthly Bulletin are also valid for the data included in this publication.

*Department of Data and System Management
Banking Regulation and Supervision Agency
December 2024*



BANKING REGULATION AND SUPERVISION AGENCY

Finanskent Mahallesi Finans Caddesi No:42/1 Ümraniye/İstanbul