



**BANKING
REGULATION AND SUPERVISION
AGENCY OF TURKEY**

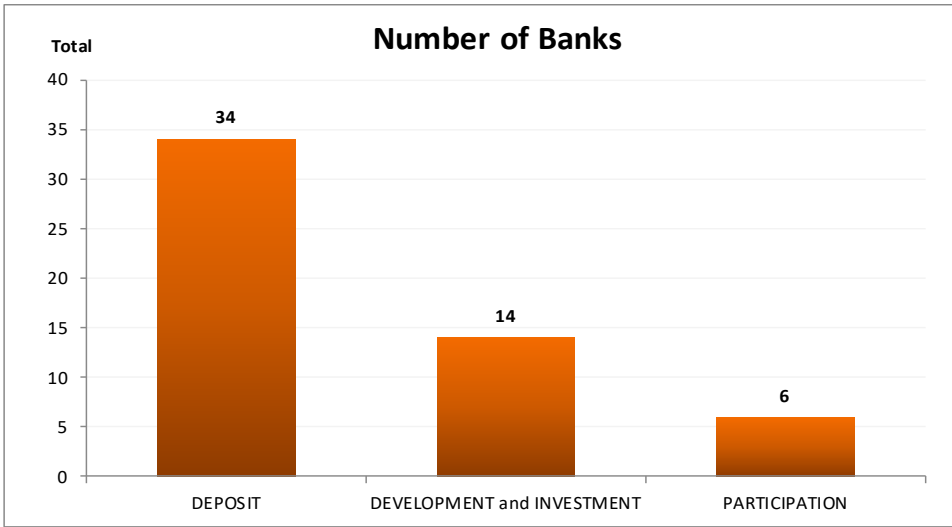


**TURKISH BANKING SECTOR
MAIN INDICATORS
MARCH 2021**

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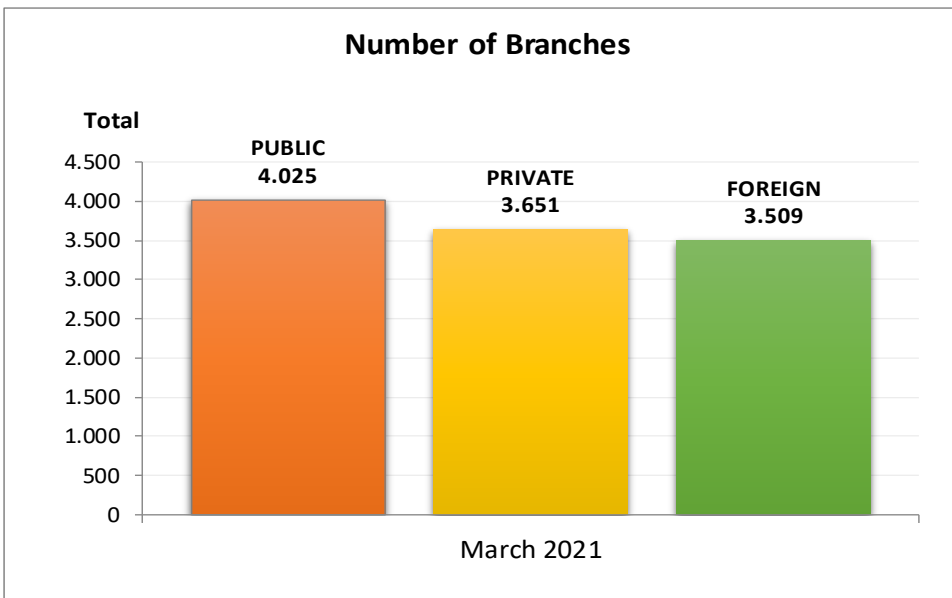
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Number of Banks, Branches and Personnel

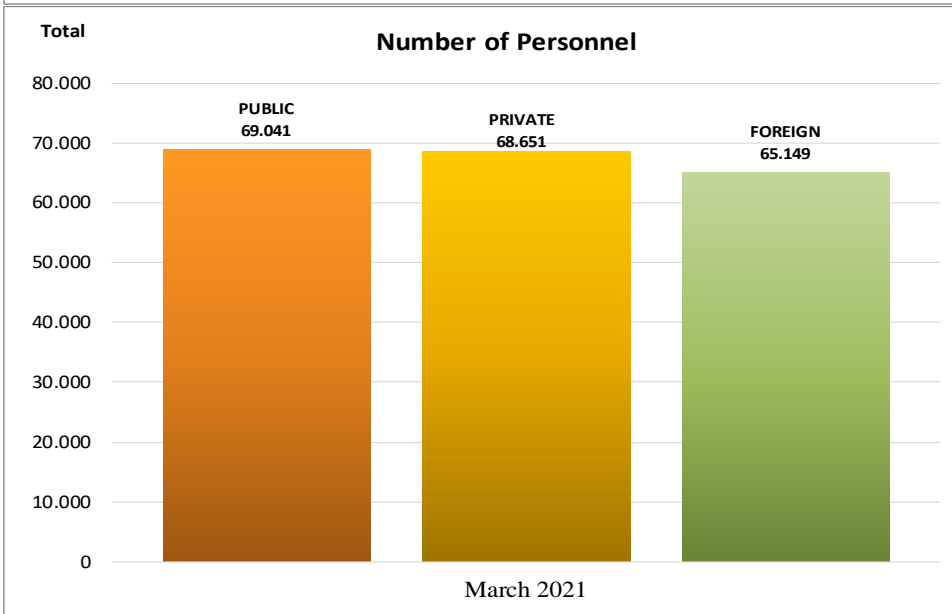


As of March 2021, there are 54 banks operating in Turkish Banking Sector as;

- 34 Deposit banks,
- 14 Development and Investment banks,
- 6 Participation banks.



Number of branches and personnel in banking sector decreased by 3 and increased by 382, respectively when compared to the previous quarter (December 2020).



As of March 2021 period, number of branches realized as 11.185 while number of personnel realized as 202.841.

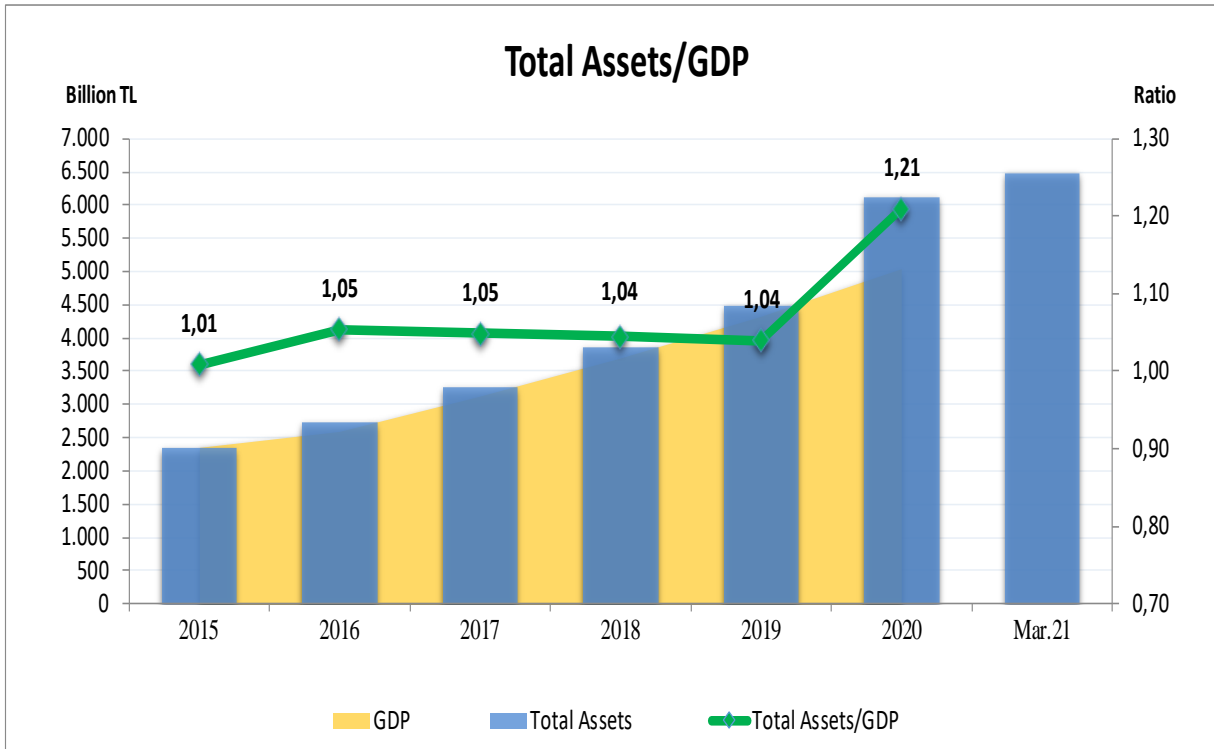
Selected Balance Sheet Items

ASSETS	Total <i>(Billion TL)</i>	Changes (%) Previously End
CASH and CASH EQUIVALENTS*	664	15,4
REQUIRED RESERVES	363	12,9
LOANS	3.777	5,6
NON-PERFORMING LOANS (GROSS)	150	-2,0
SECURITIES	1.078	5,4
OTHER ASSETS	606	-0,8
TOTAL ASSETS	6.488	6,3
LIABILITIES		
DEPOSITS	3.643	5,4
DUE TO BANKS	715	8,7
FUNDS FROM REPO TRANSACTIONS	328	28,5
SECURITIES ISSUED	240	7,0
EQUITIES	604	0,7
OTHER LIABILITIES	959	4,9
TOTAL LIABILITIES	6.488	6,3
<i>* Sum of Cash, Receivables from Central Bank, Money Market, and banks items</i>		

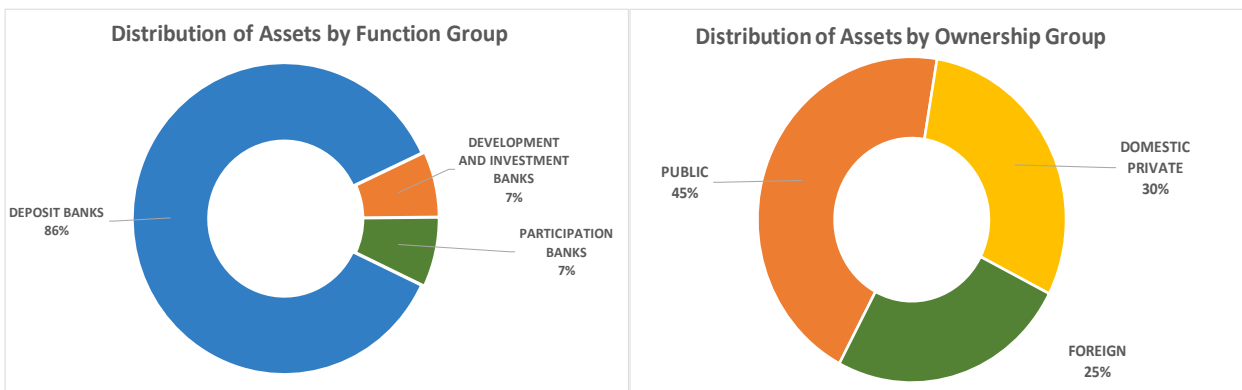
Total assets of Turkish Banking Sector increased by 6,3% to TL 6.488 billion in March 2021 when compared to the previous year-end.

OFF-BALANCE SHEET ITEMS	Total <i>(Billion TL)</i>	Changes (%) Previously End
Contingencies	1.123	12,0
Commitments	5.290	5,9
- <i>Derivative Financial Instruments</i>	4.154	4,5
- <i>Other Commitments</i>	1.136	11,6

Of off-balance sheet items,
 - Contingencies increased by 12,0%;
 - Derivative financial assets increased by 4,5%
 In March 2021 when compared to the previous year-end.



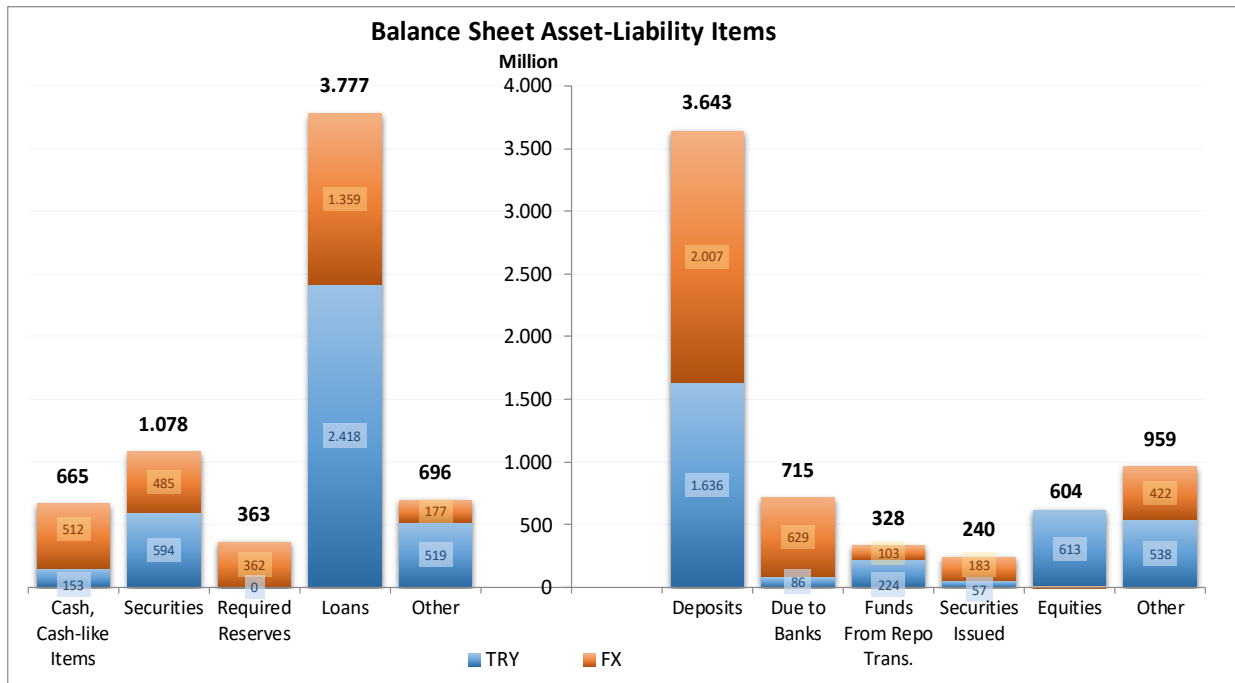
The ratio of asset size of Turkish Banking Sector to GDP realized as 1,21 as of end-2020.



As of March 2021; share of deposit banks, participation banks and development and investment banks in total assets of the banking sector realized as 86%, 7% and 7% respectively.

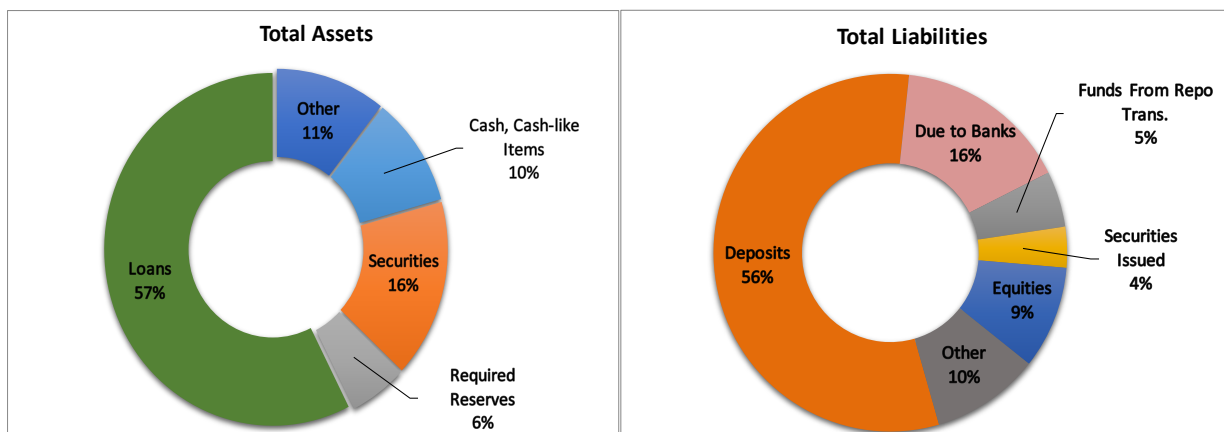
According to the ownership group; share of public, domestic private and foreign banks in total assets of the banking sector realized 45%, 30% and 25% respectively.

On-balance Sheet Figures



The ratio of FX assets in balance sheet to total assets realized as 44% while the ratio of total FX liabilities to total liabilities realized as 51%.

The share of FX loans in total loans is 36% while the ratio of FX deposit to total deposit is 55%.

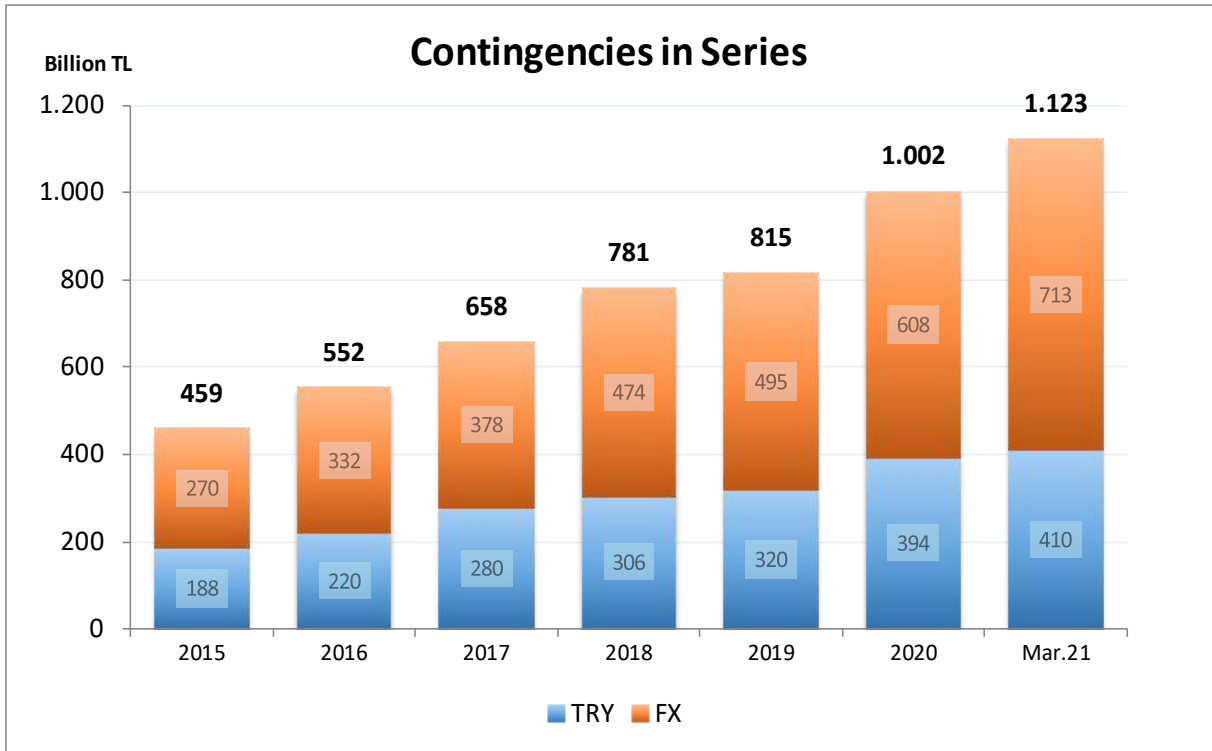


The share of loans, securities and required reserves in total assets realized as 57%, 16% and 6%, respectively.

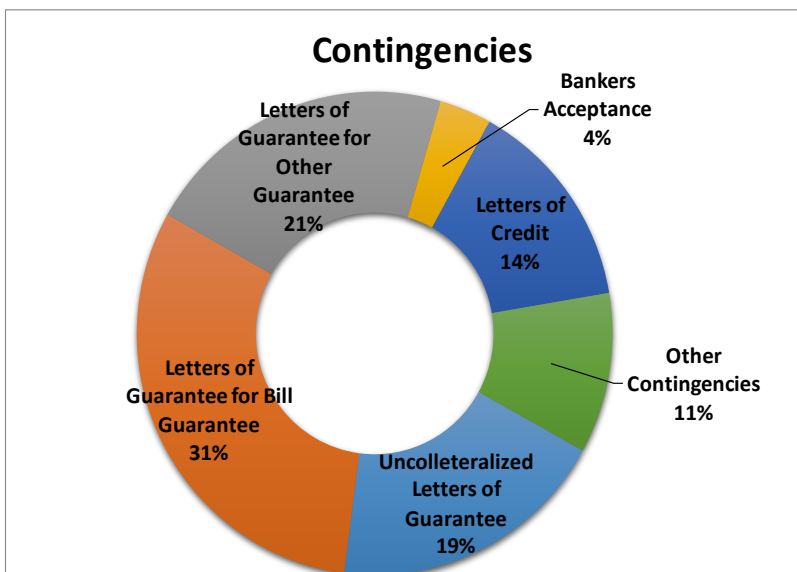
While deposit has the biggest share by 56% in total liabilities, share of payables to banks is 16% and funds from repo is 5%.

The share of equities in total liabilities is 9%.

Off-Balance Sheet Figures

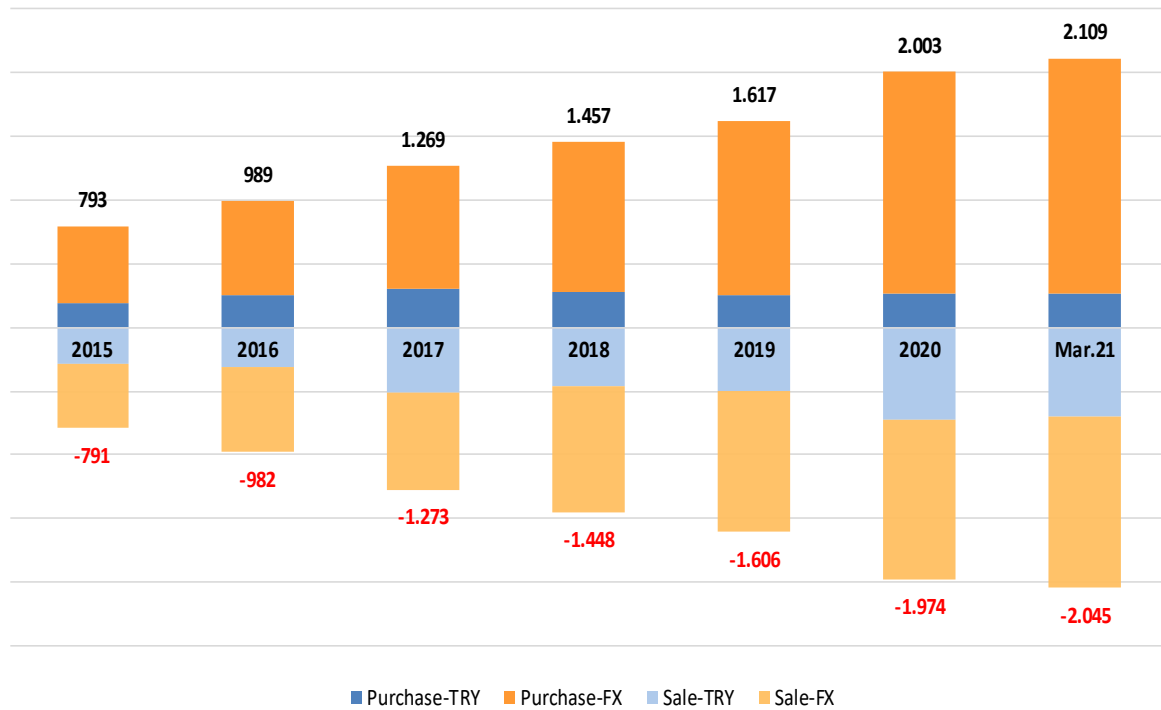


As of March 2021, size of contingencies realized as TL 1.123 billion.



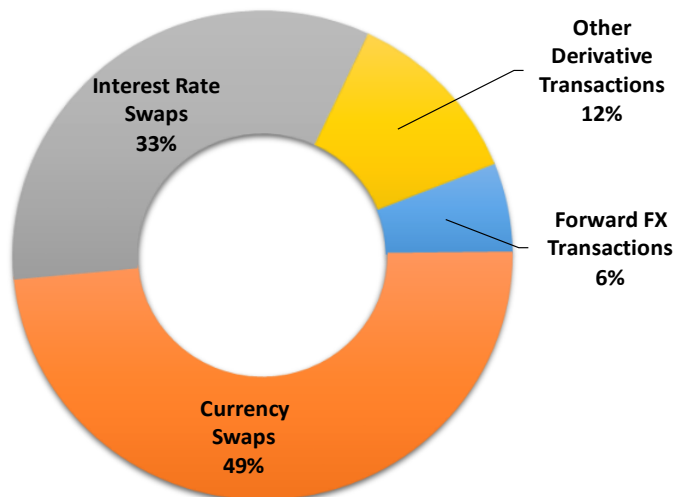
As letters of guarantee is the biggest share in contingencies with 71%, share of letters of credit is 14%.

Derivative Financial Instruments



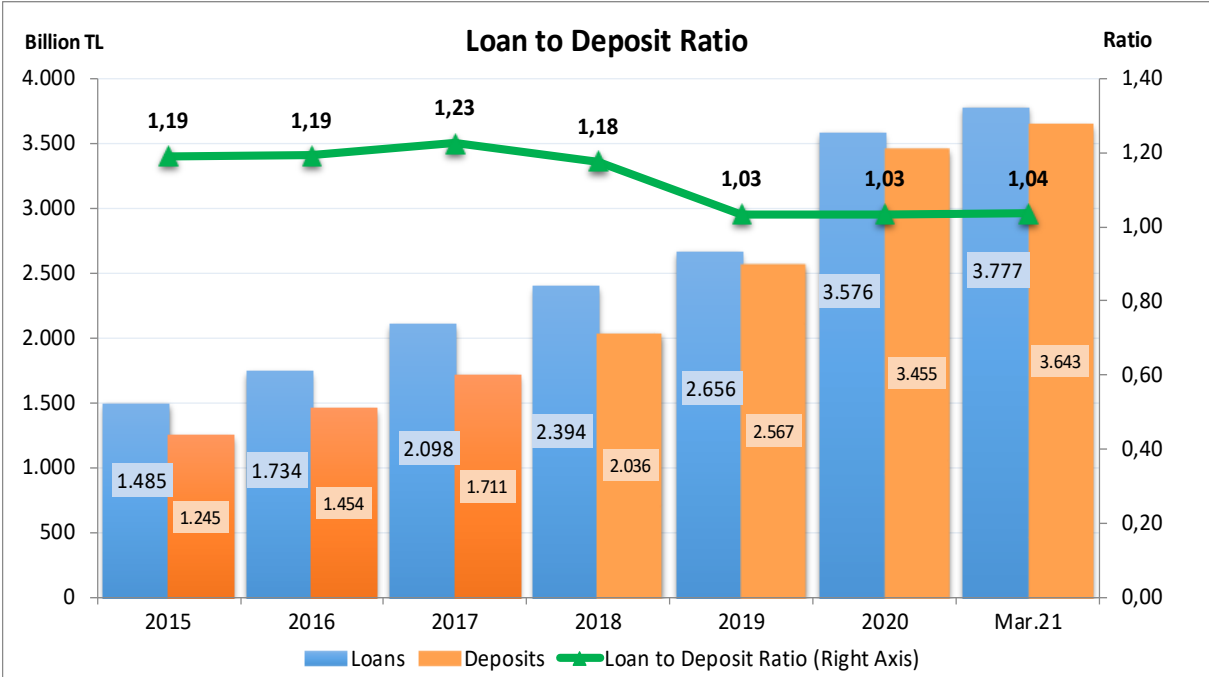
As of March 2021, derivative purchase amount realized as TL 2.109 billion and derivative sales amount realized as TL 2.045 billion.

Derivative Financial Instruments



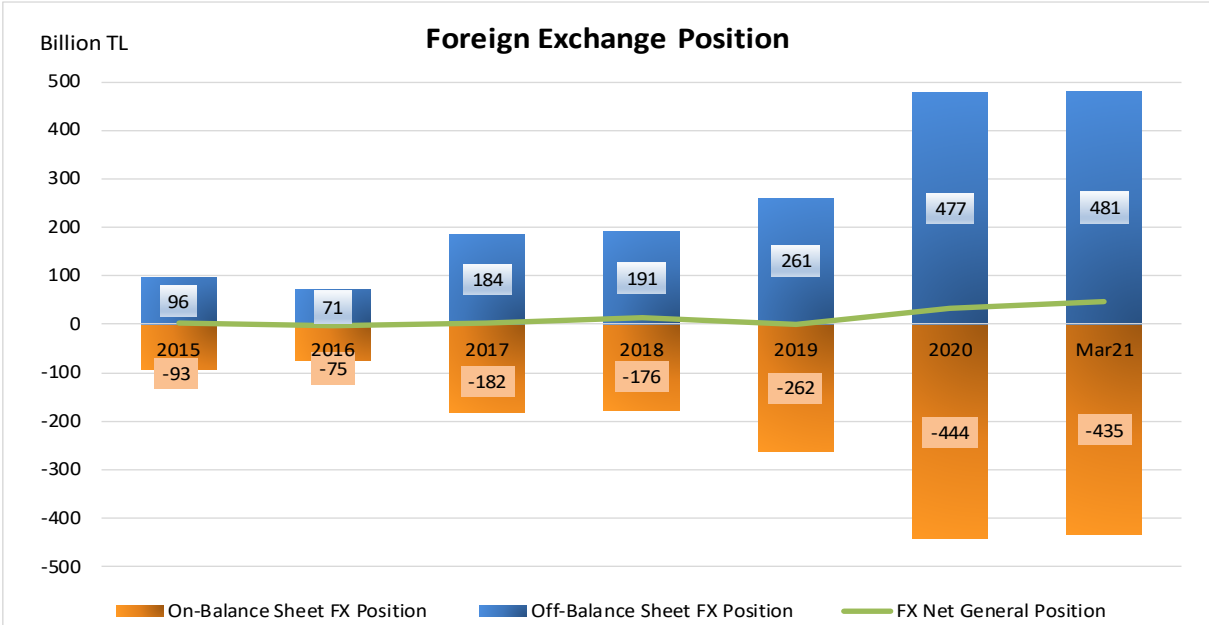
49% of derivative transactions in off-balance sheet items is from swap money transactions, 33% from swap interest rate transactions and 6% is from forward exchange transactions.

Development of Main Figures



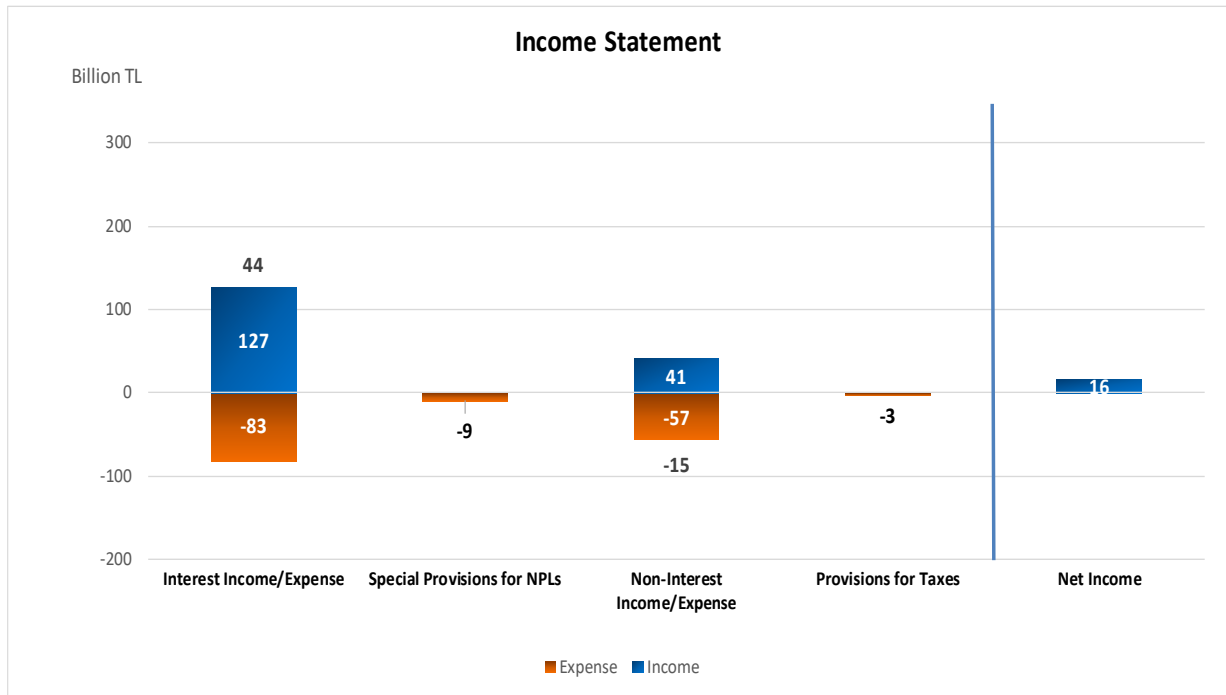
Conversion ratio of deposit to loans is 1,04 as of March 2021.

*Total loans don't include loans of development and investment banks.

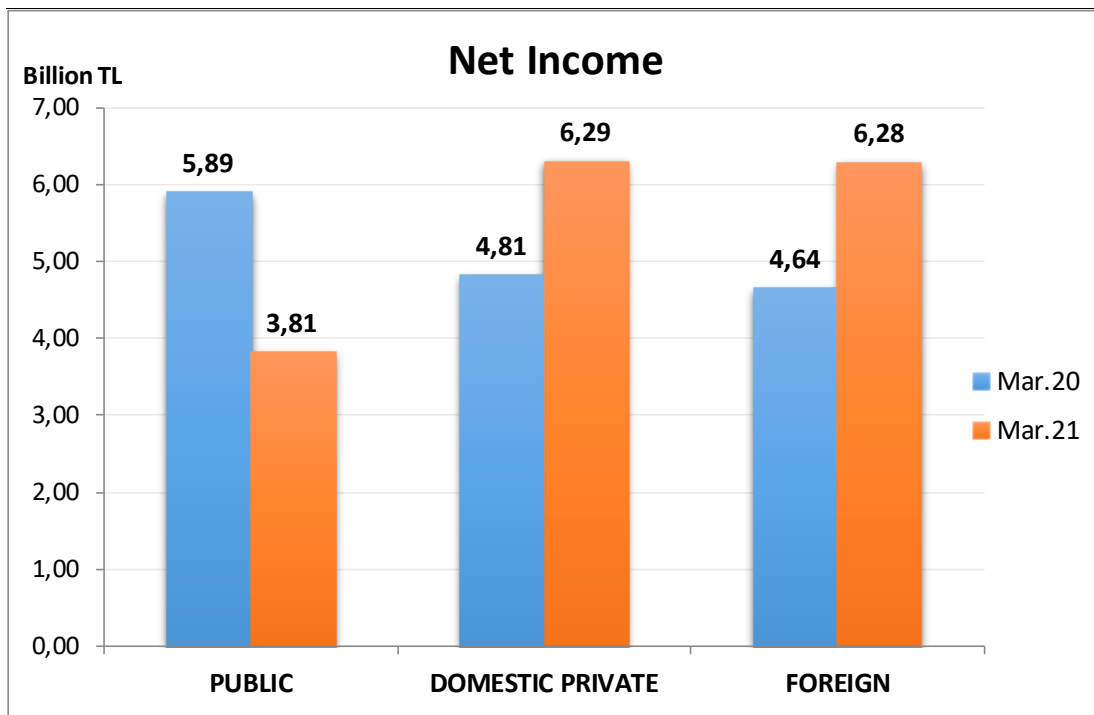


Off-balance sheet FX position has a surplus of TL 481 billion while on-balance sheet FX position has a deficit of TL 435 billion and FX Net General Position has a surplus of approximately TL 46 billion.

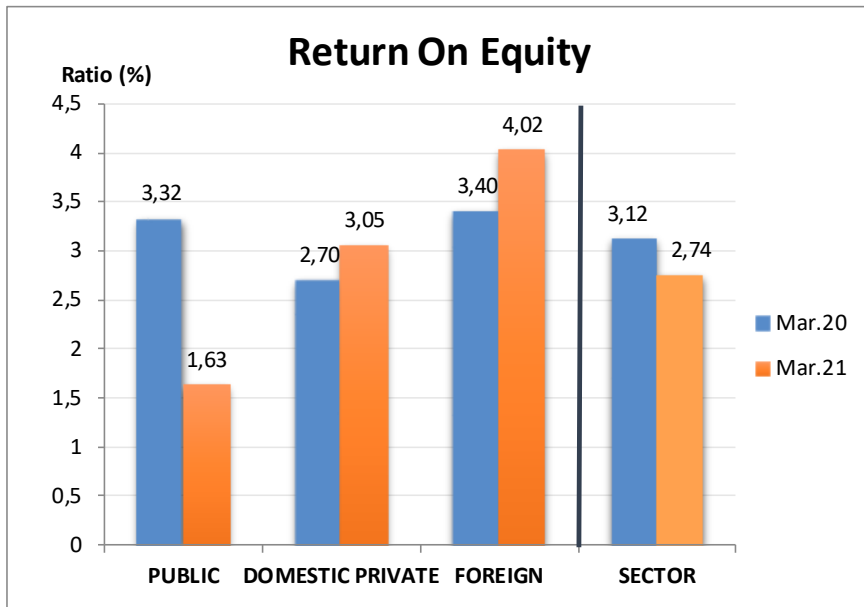
PROFITABILITY



In the income statement of banking sector, interest income realized as TL 127 billion and interest expense realized as TL 83 billion. As of March 2021, net income of Turkish Banking Sector is TL 16 billion.

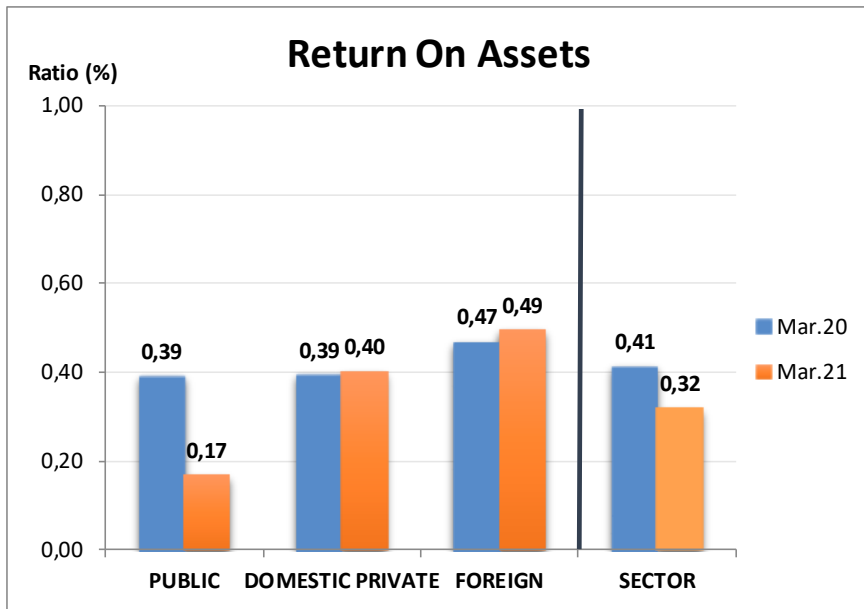


Net income of March 2021 period decreased in public banks group and increased in domestic private and foreign banks groups when compared to the same period of 2020.

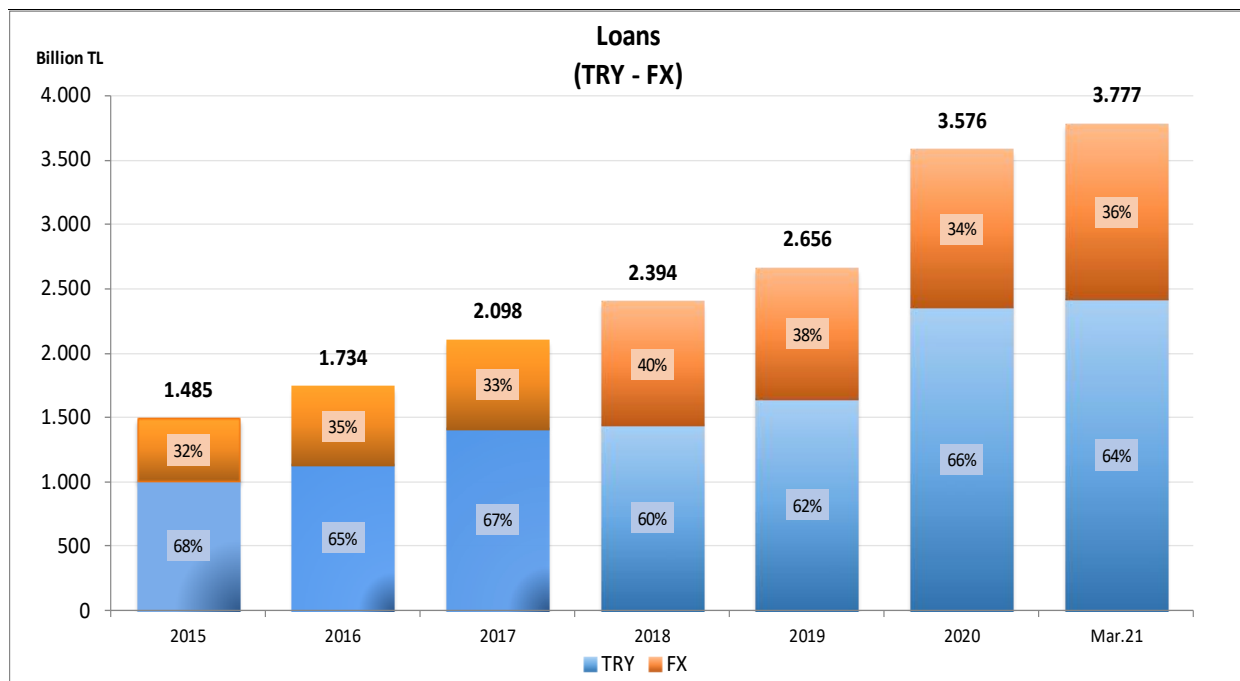


ROE of Turkish banking sector realized lower in public banks groups and higher in domestic private and foreign banks groups when compared to the same period of the previous year.

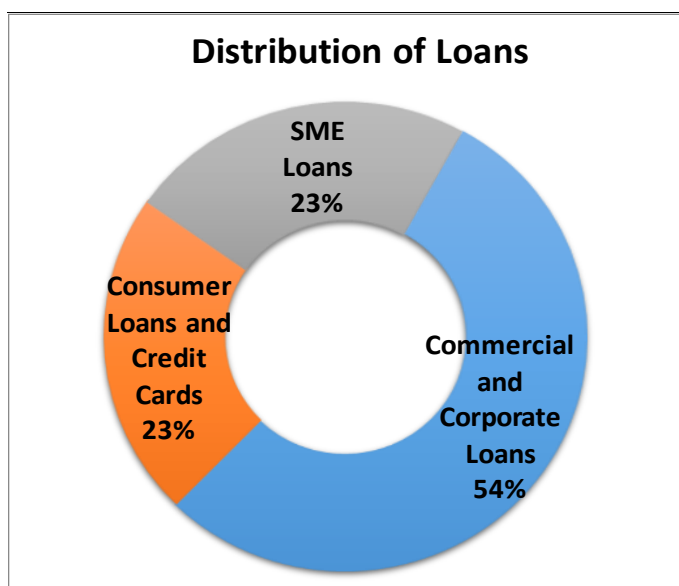
ROA of Turkish banking sector as of March 2021 realized lower as to the same period of the previous year.



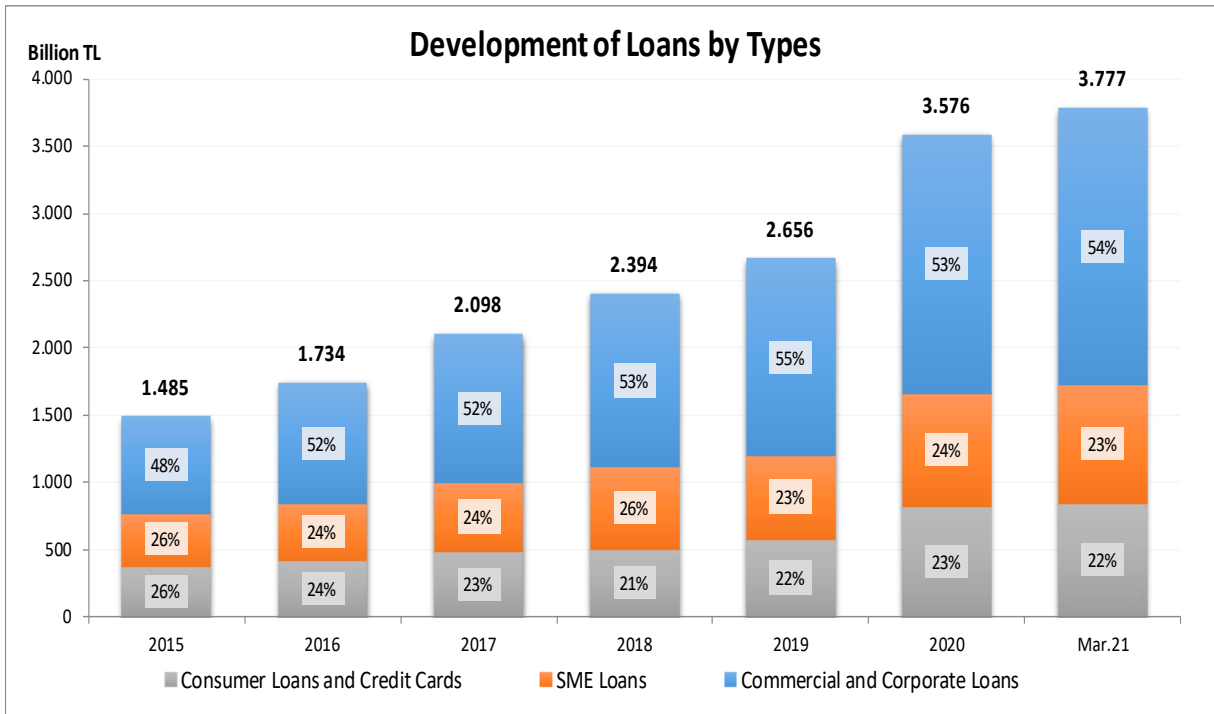
LOANS



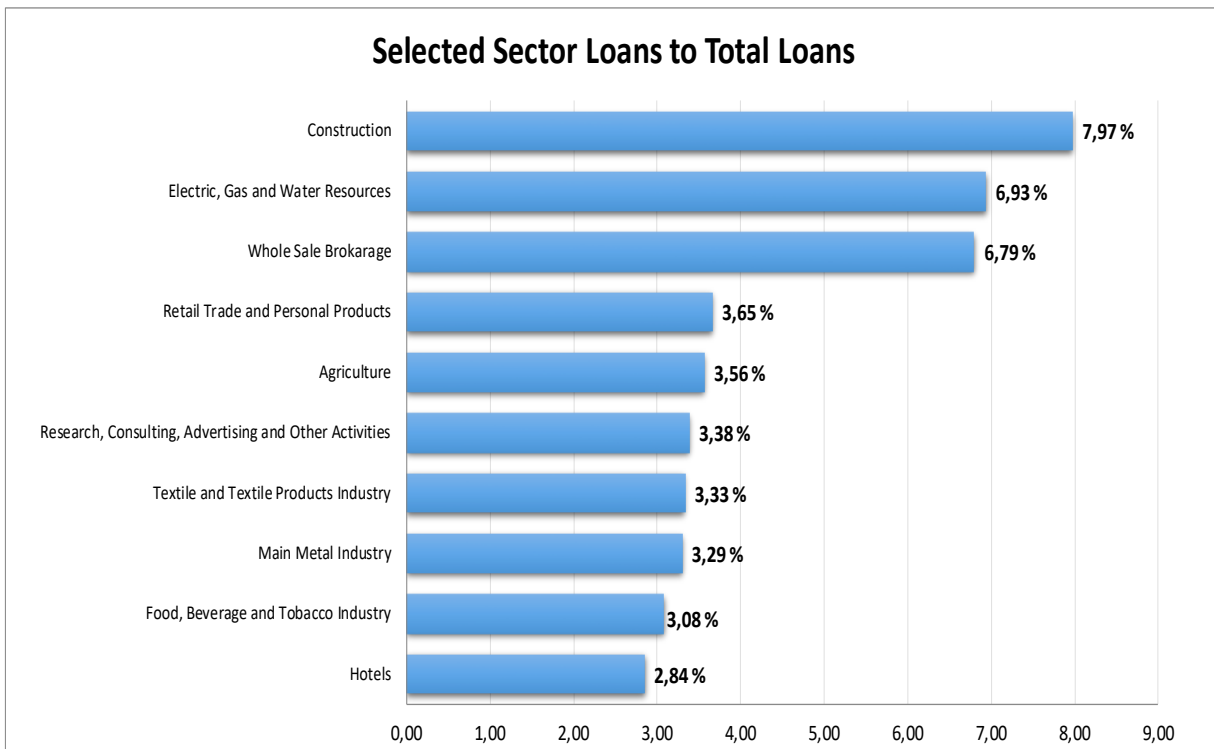
As of March 2021, total loans amount to TL 3.777 billion and TL 2.418 billion of the mentioned amount is comprised of TL loans while TL 1.359 billion is comprised of FX loans.



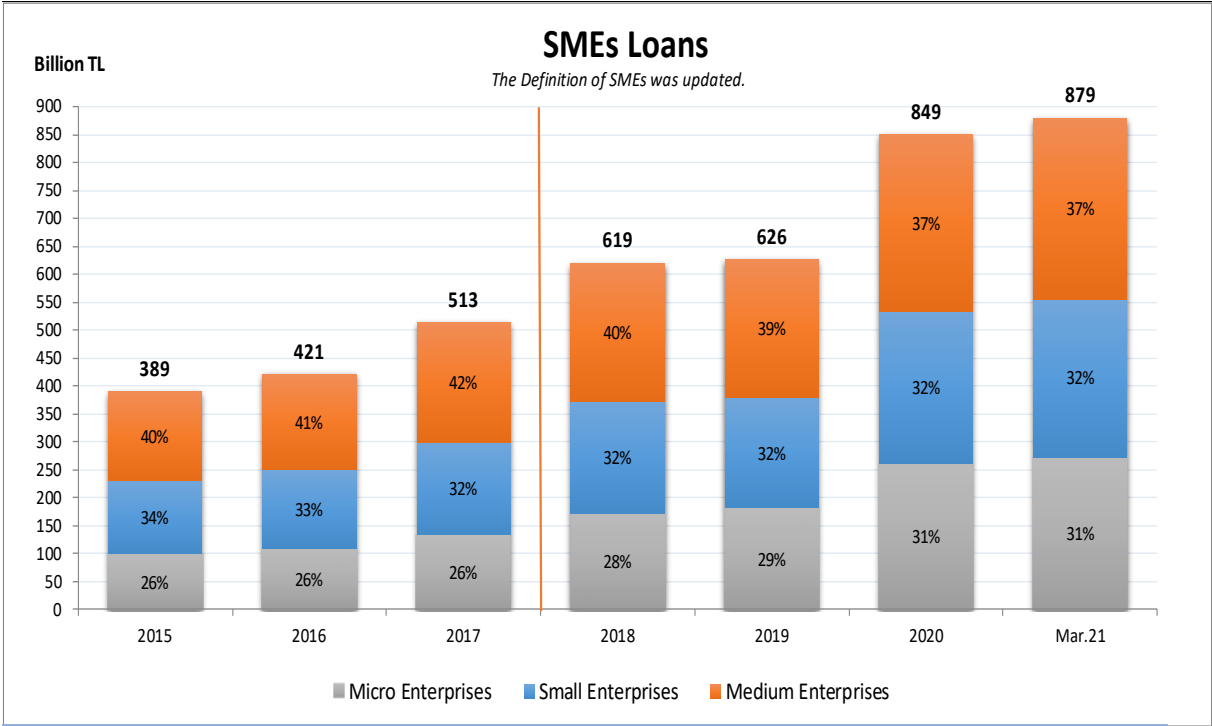
Share of commercial and corporate loans is 54%, share of SMEs loans is 23% and share of consumer loans (including credit cards) is 23% in total loans.



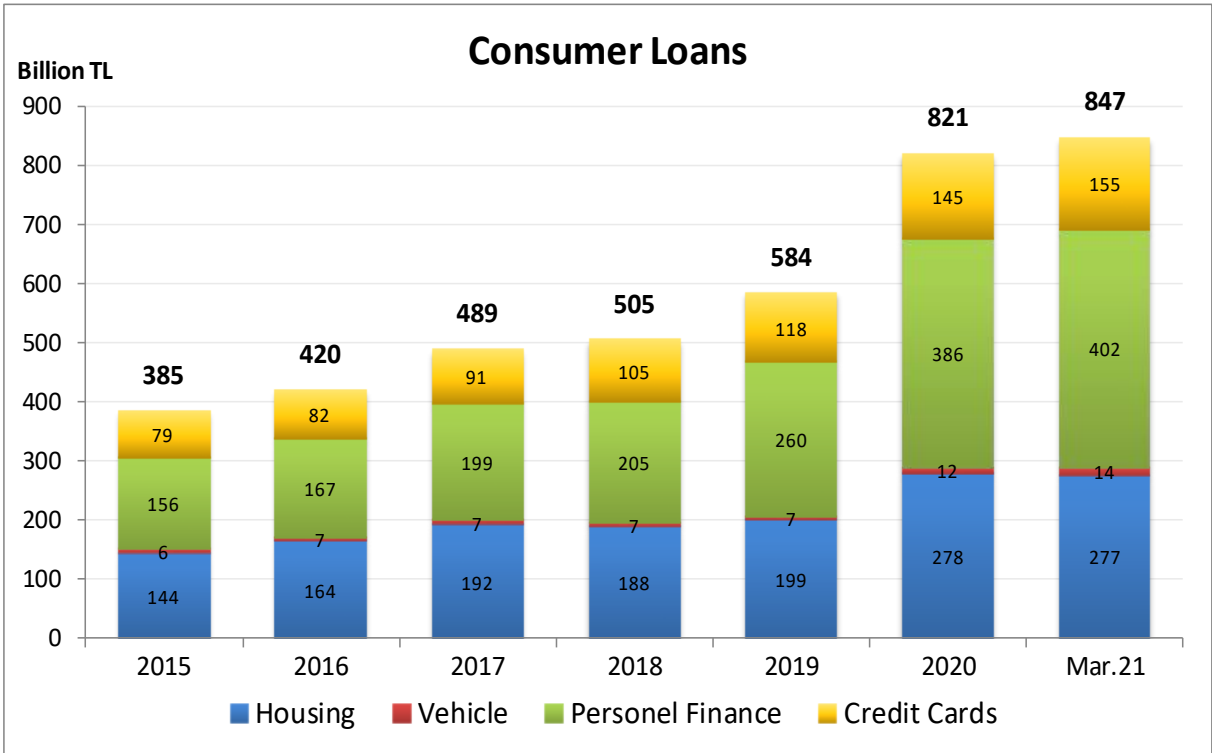
As of March 2021; commercial and corporate loans realized as TL 2.051 billion, SMEs loans as TL 879 billion while consumer loans and credit cards realized as TL 847 billion.



The share of construction sector is 7,97% and share of electric, gas and water resources sector in total loans is 6,93%.

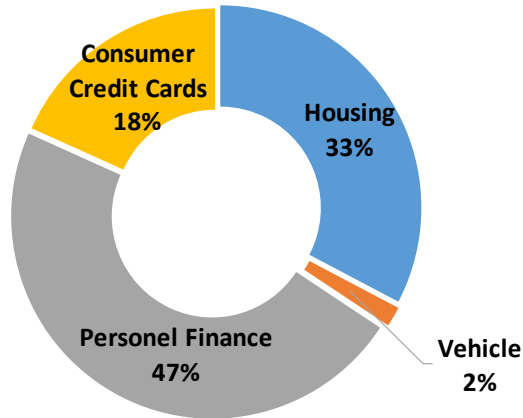


According to operating classes, micro, small enterprises and medium SMEs load increased when compared to the previous quarter.



In March 2021 period, consumer loans increased as to the previous quarter and realized as TL 847 billion. Housing loans, credit cards as well as personal finance loans realized as TL 277 billion, TL 155 billion and TL 402 billion, respectively.

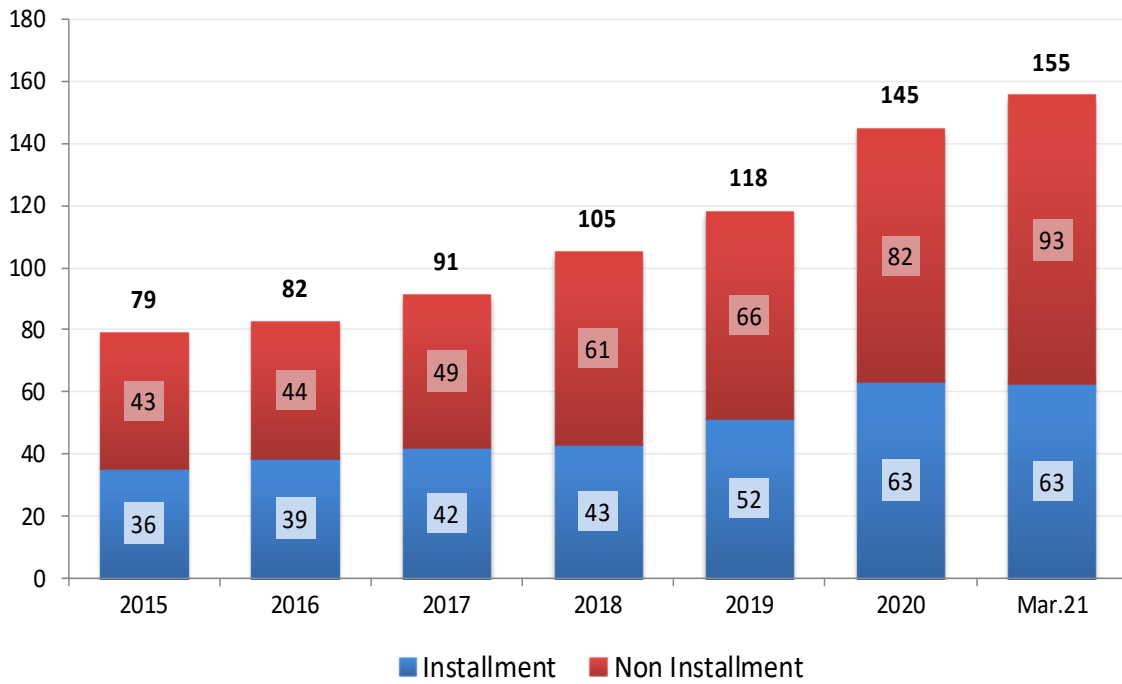
Distribution of Consumer Loans



In consumer loans, the share of personal finance loans is 47%, housing loans 33% and share of credit cards is 18%.

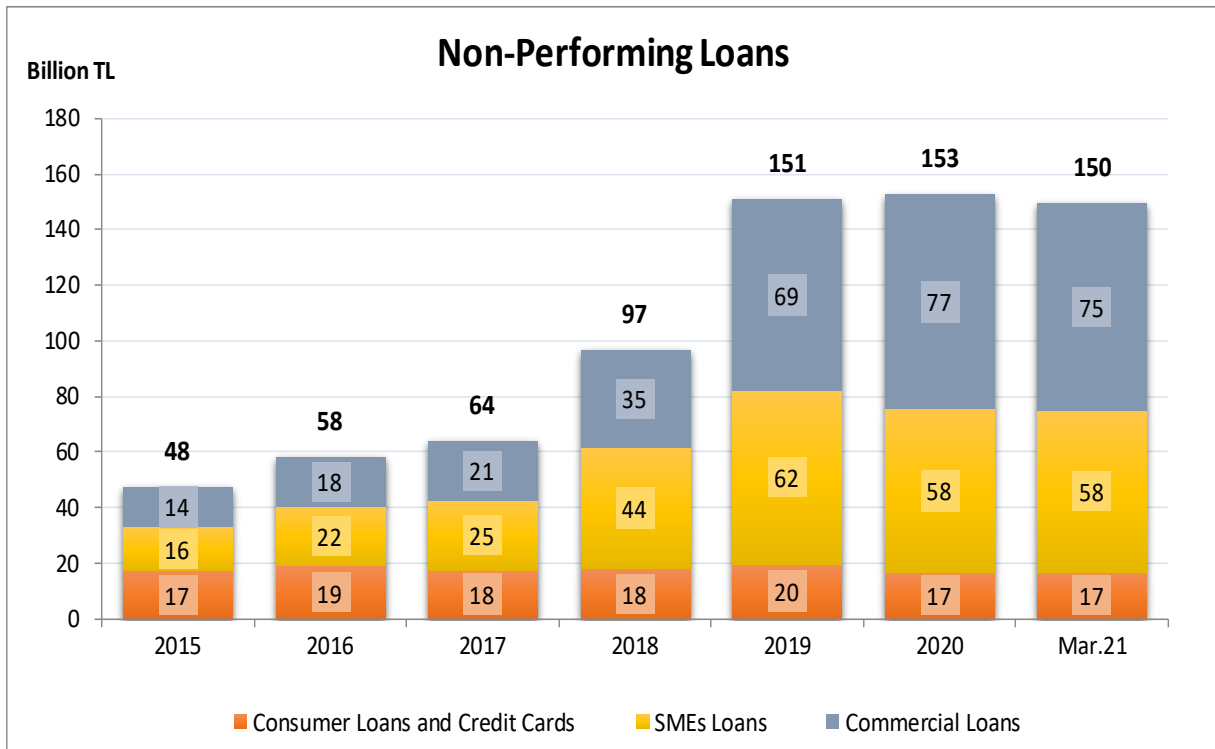
Billion TL

Consumer Credit Cards

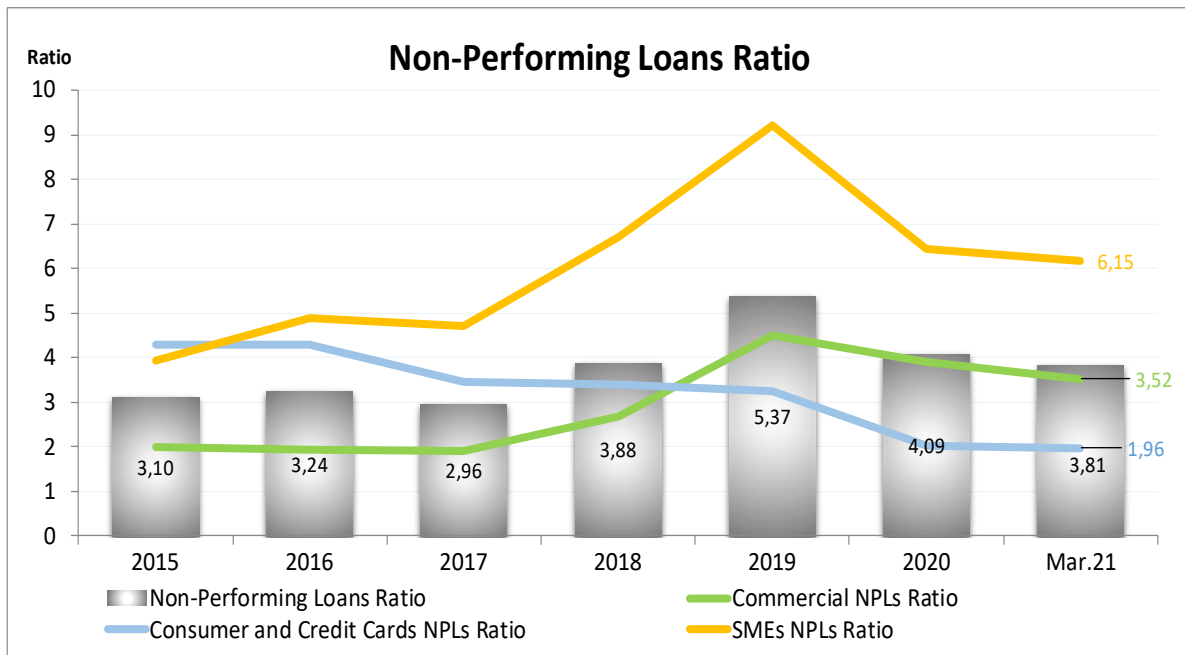


Personal credit cards amount increased when compared to the previous period and realized as TL 155 billion in March 2021.

Non-performing Loans

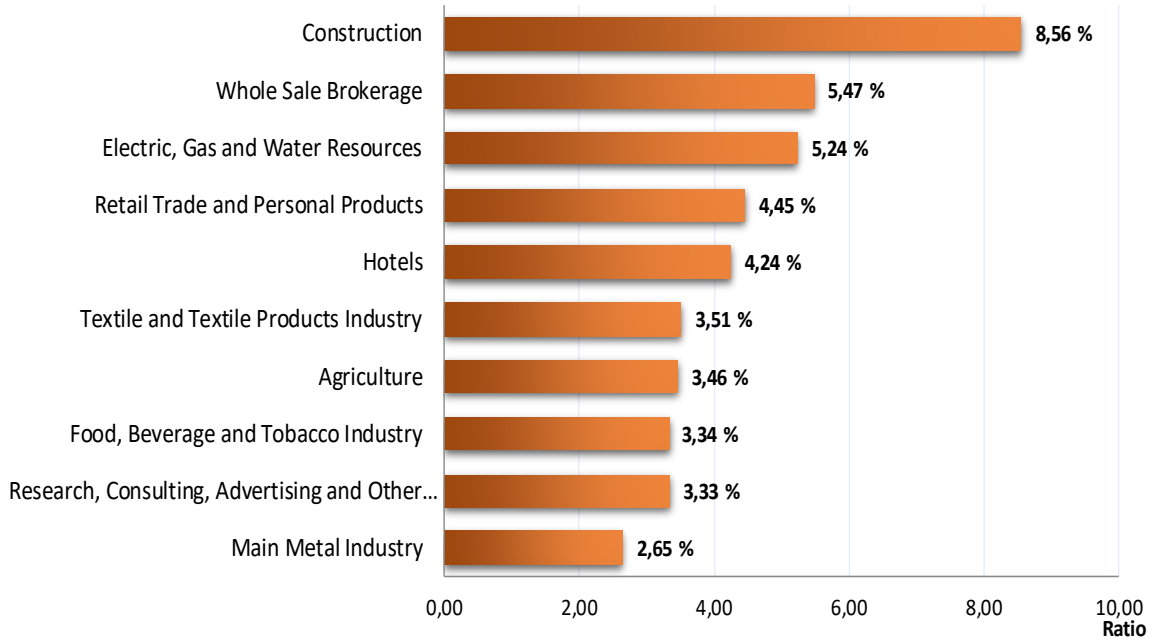


As of March 2021, gross amount of NPLs is TL 150 billion.



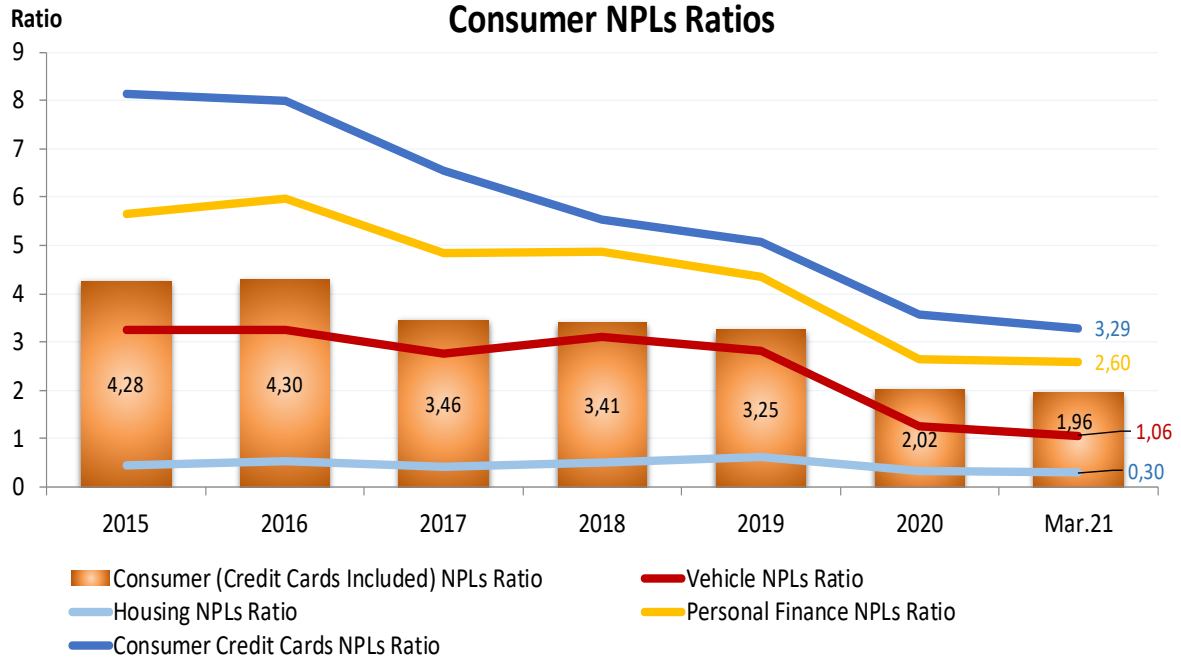
NPLs to Loans ratio in banking sector realized as 3,81% in March 2021.

Selected Sectors NPLs Ratios



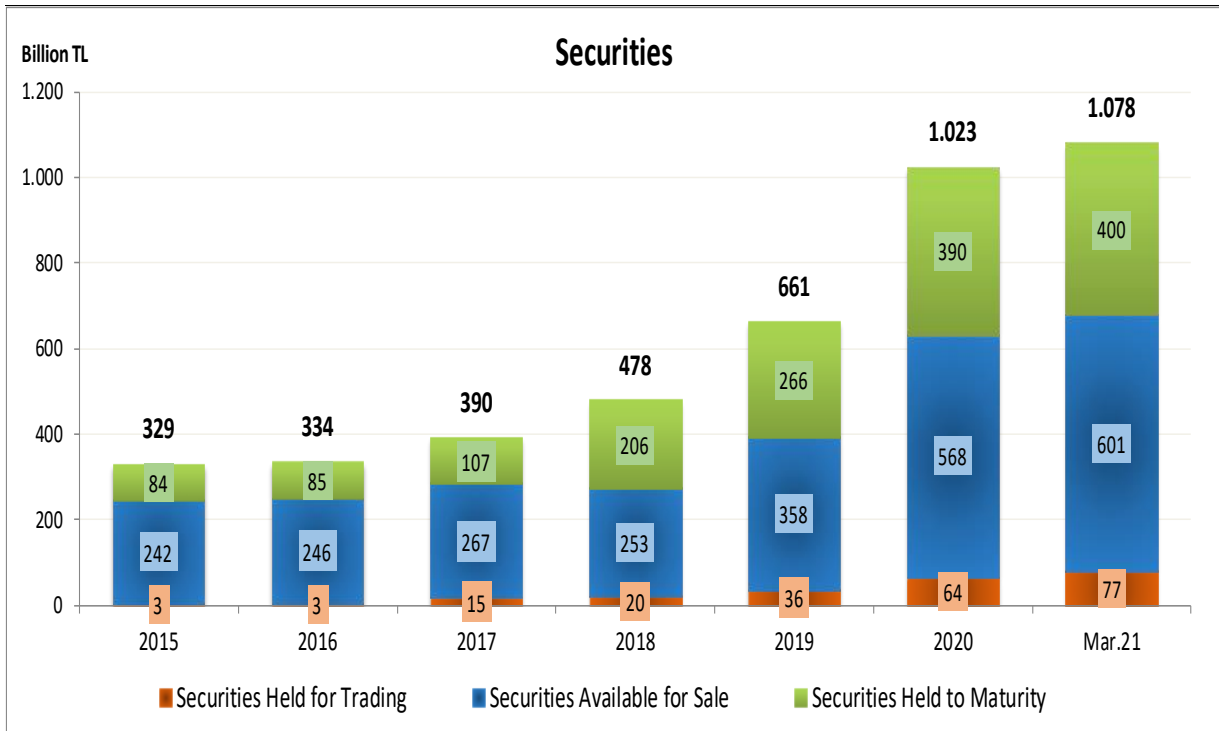
NPLs to Loans ratio in sectoral loans realized as 8,56% in construction sector, 5,47% in whole sale brokerage sector and 5,24% in electric, gas and water resources sector.

Consumer NPLs Ratios

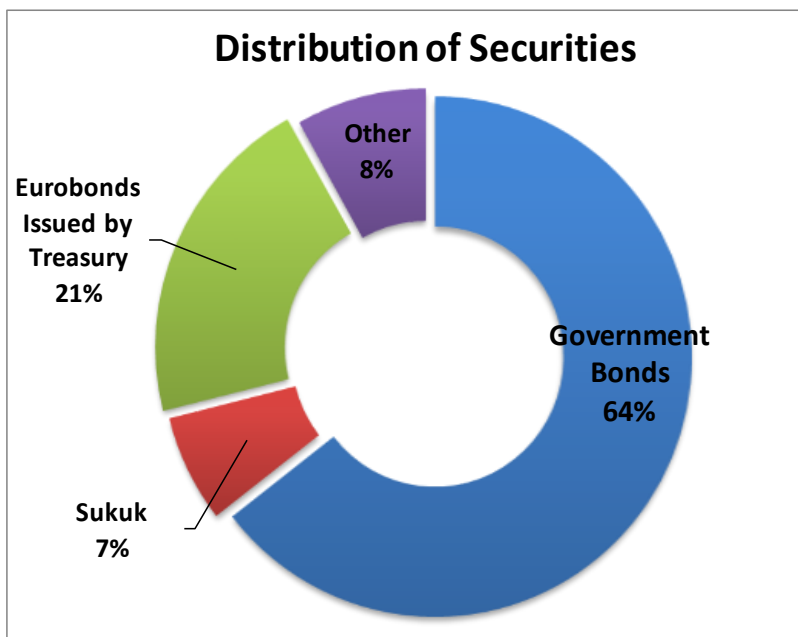


NPLs to Loans ratio of consumer loans (including personal credit cards) realized as 1,96% in March 2021 period.

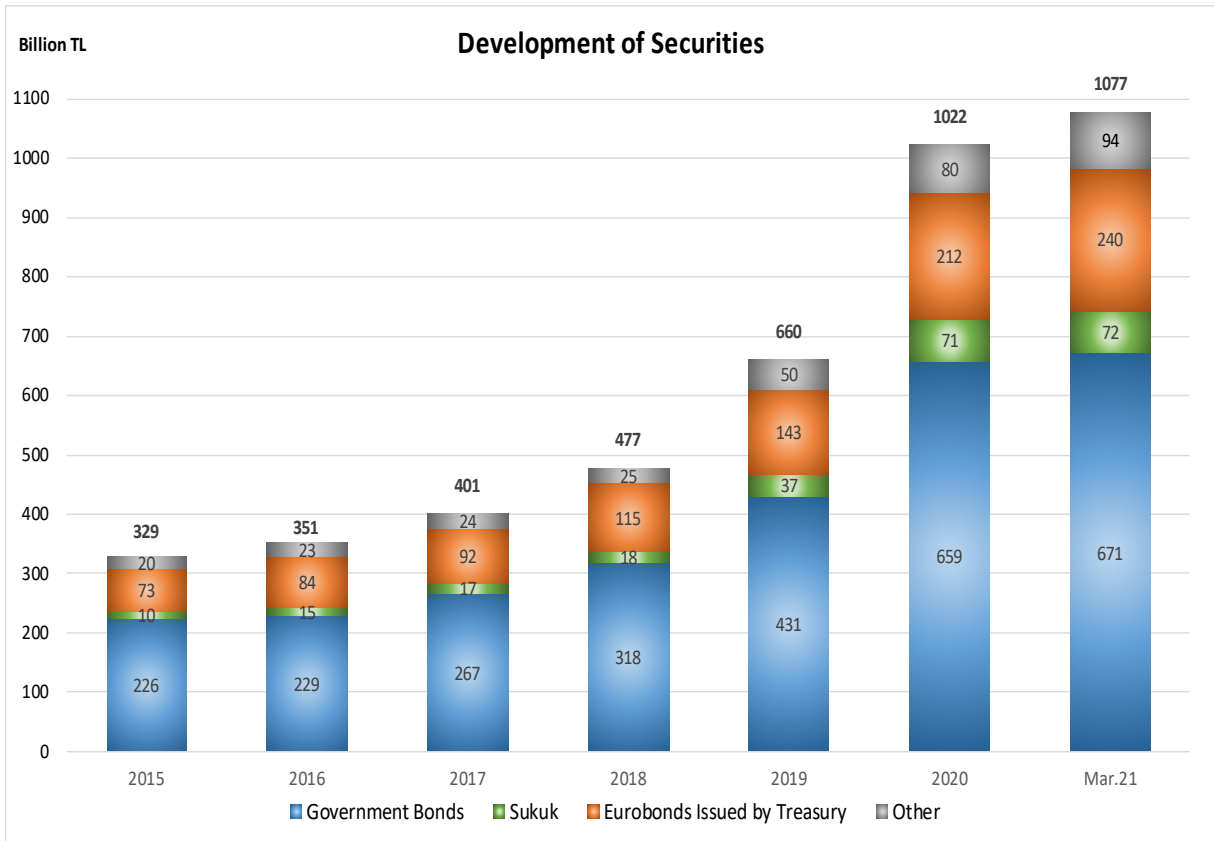
Securities



Total securities decreased when compared to the previous quarter and realized as TL 1.078 billion.

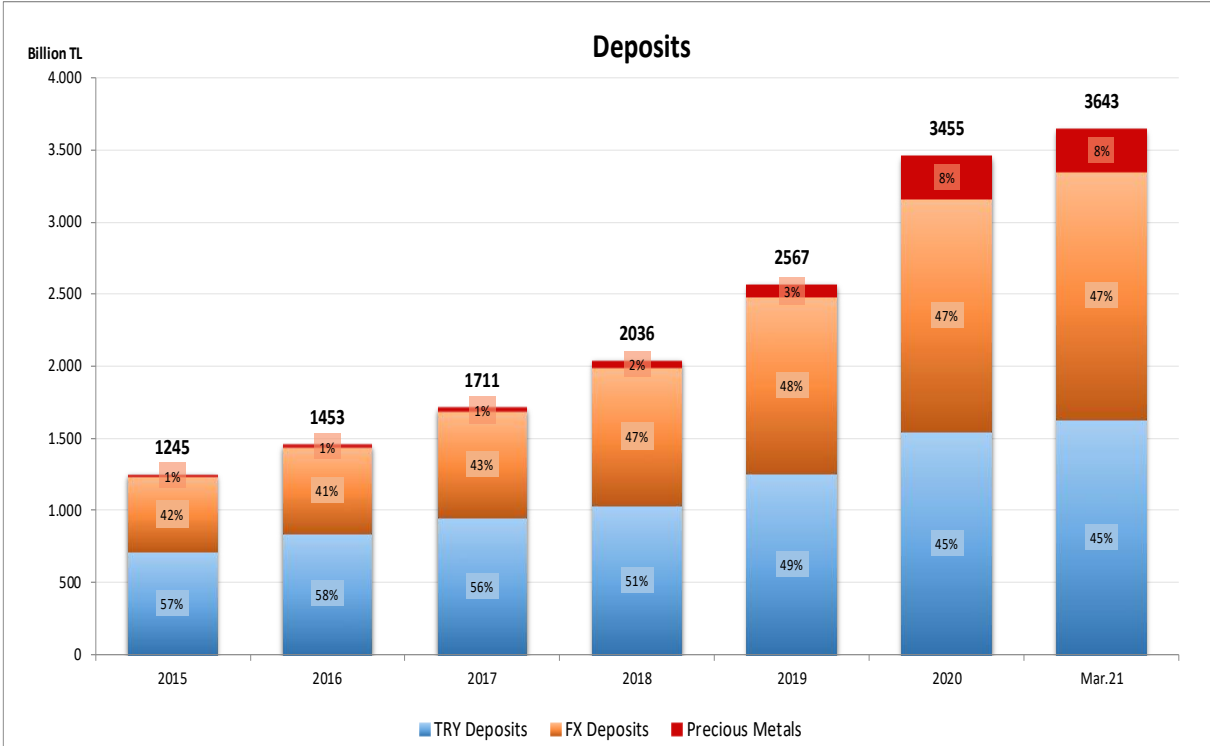


64% of securities are comprised of Government bonds, 21% are Eurobonds issued by Treasury and 7% are comprised of sukuk.

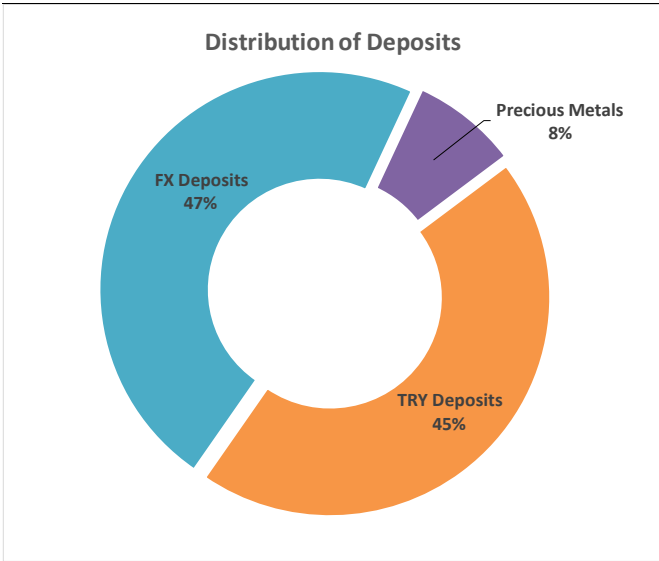


As of March 2021; Government Bonds realized as TL 671 billion, Eurobonds Issued by Treasury as TL 240 billion while Sukuk realized as TL 72 billion.

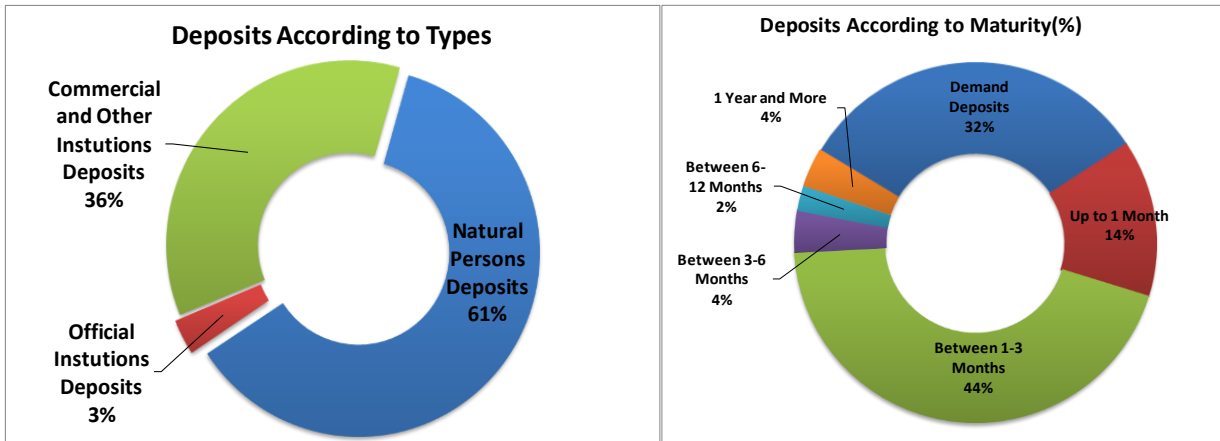
Deposits



TL 1.636 billion of total deposits is comprised of TL Deposits /Participation Funds, TL 1.722 billion comprised of FX Deposits Account/Participation Funds and TL 285 billion is comprised of precious metals accounts.

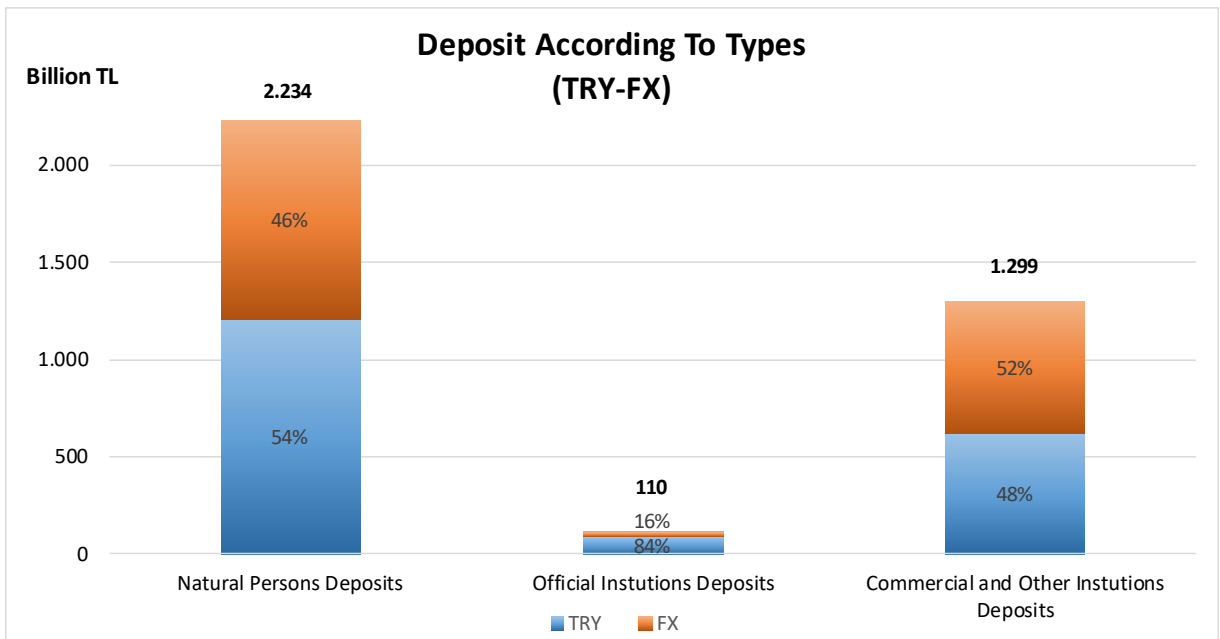


45% of total Deposits are TRY Deposits/Participation funds, 47% of FX Deposits/Participation funds and 8% of Precious Metals.



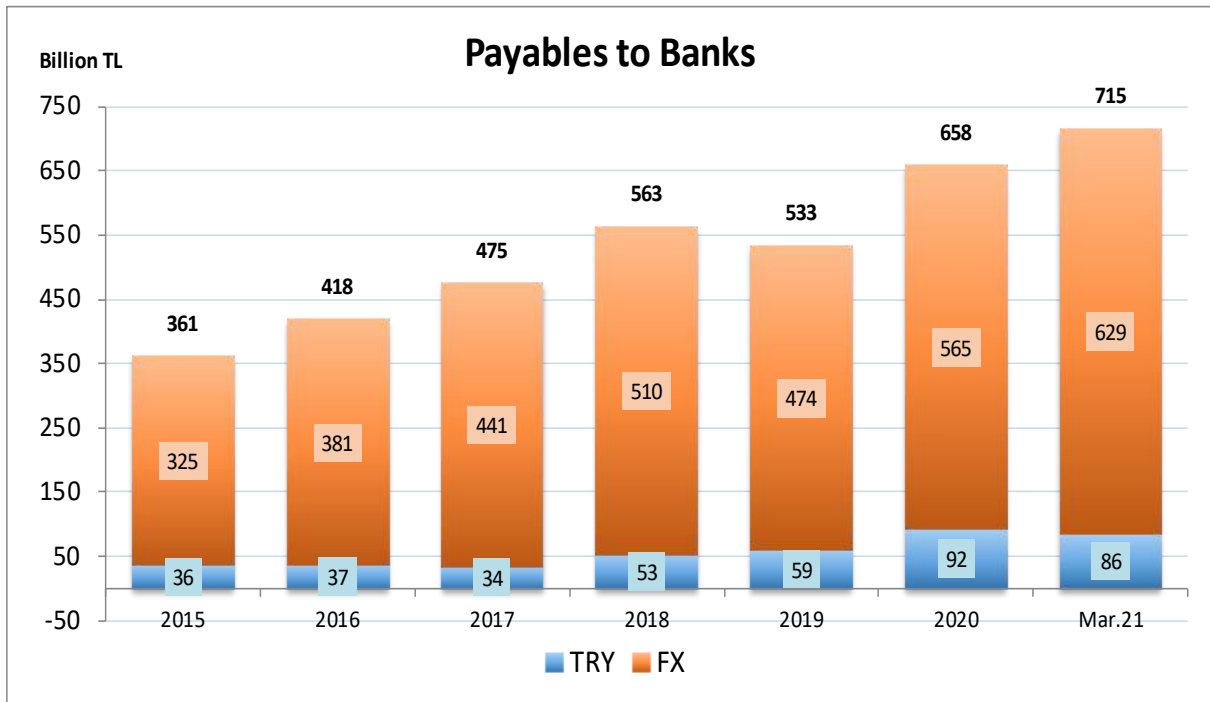
While 61% of deposits are comprised of natural person deposits, the share of commercial and other institutions deposits is 36% and share of official institutions' deposits is 3%.

The share of demand deposits in total deposits by their opening maturities is 32% and share of 1-3 month deposits is 44%.

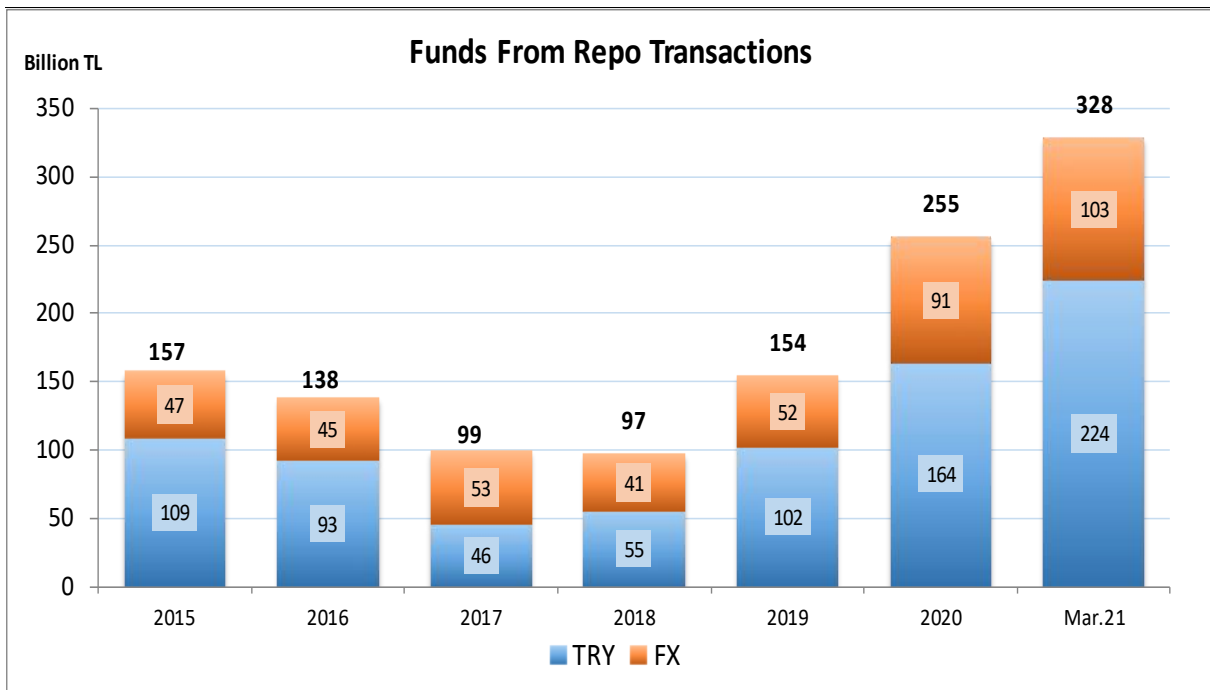


As of March 2021; TL 1.206 billion of natural persons deposits is comprised of TRY deposits while TL 1.028 billion is comprised of FX deposits and TL 622 billion of commercial and other institutions deposits of TRY deposits while TL 676 billion is comprised FX deposits.

Payables to Banks and Repo Transactions

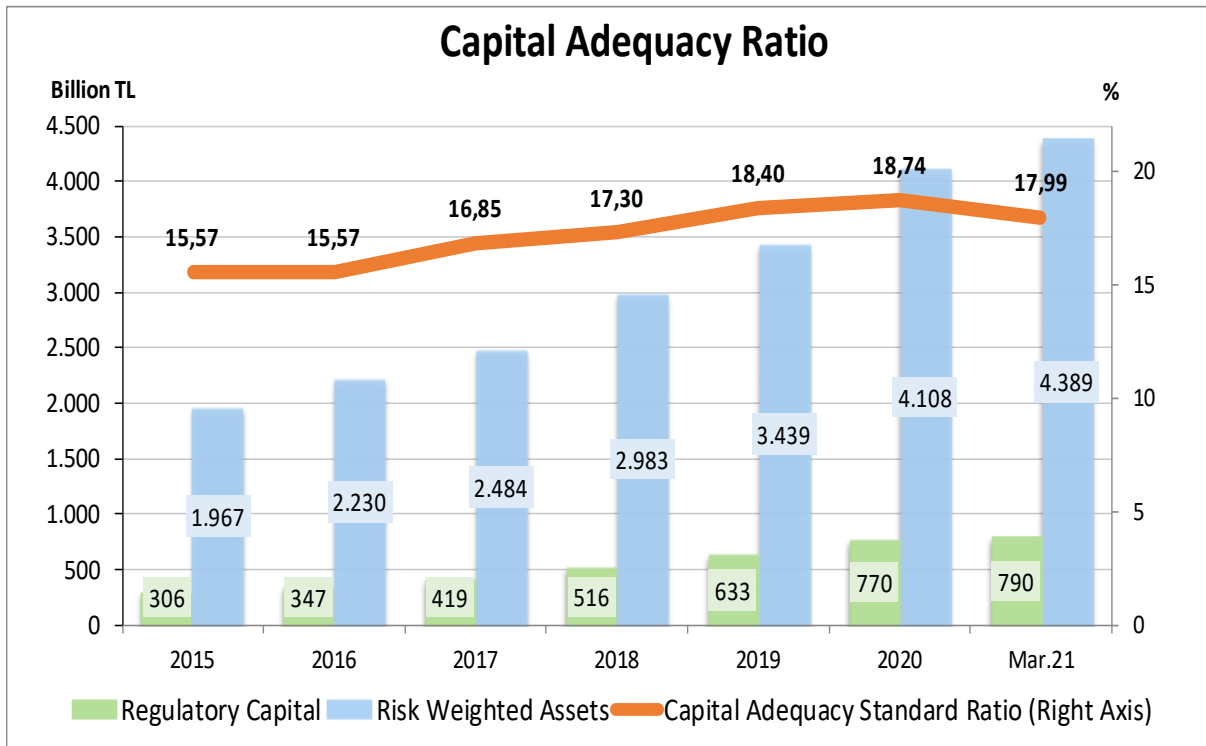


Payables to banks amount to a total of TL 715 billion as TL 86 billion Turkish Lira and TL 629 billion FX.

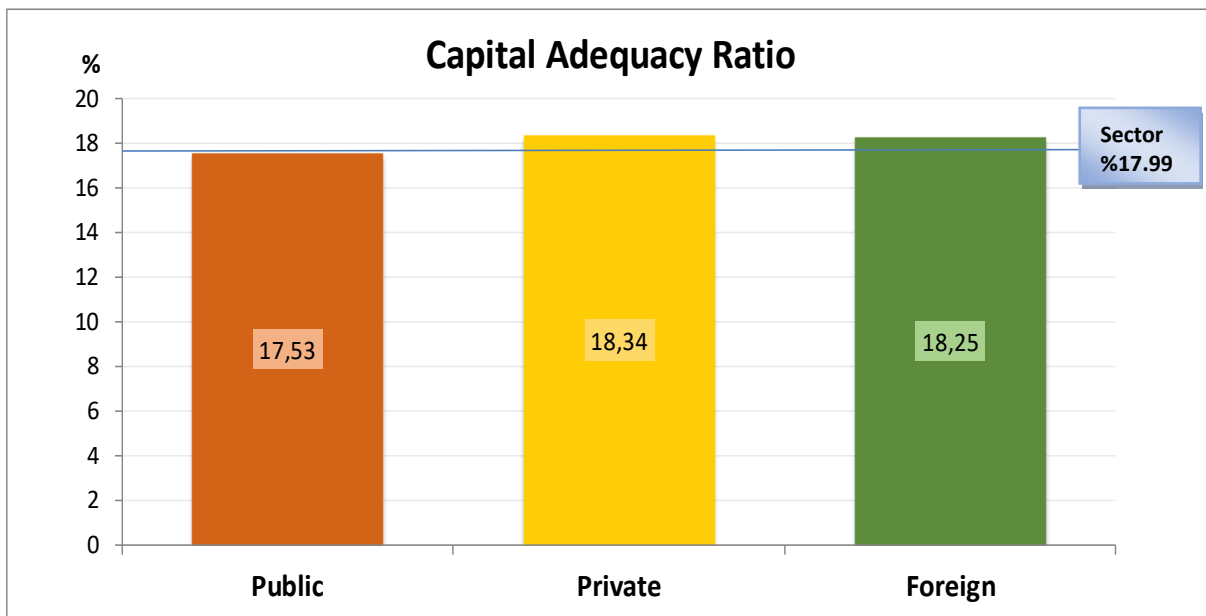


Funds amount from Repo transactions increased when compared to the previous quarter and realized as TL 328 billion in March 2021.

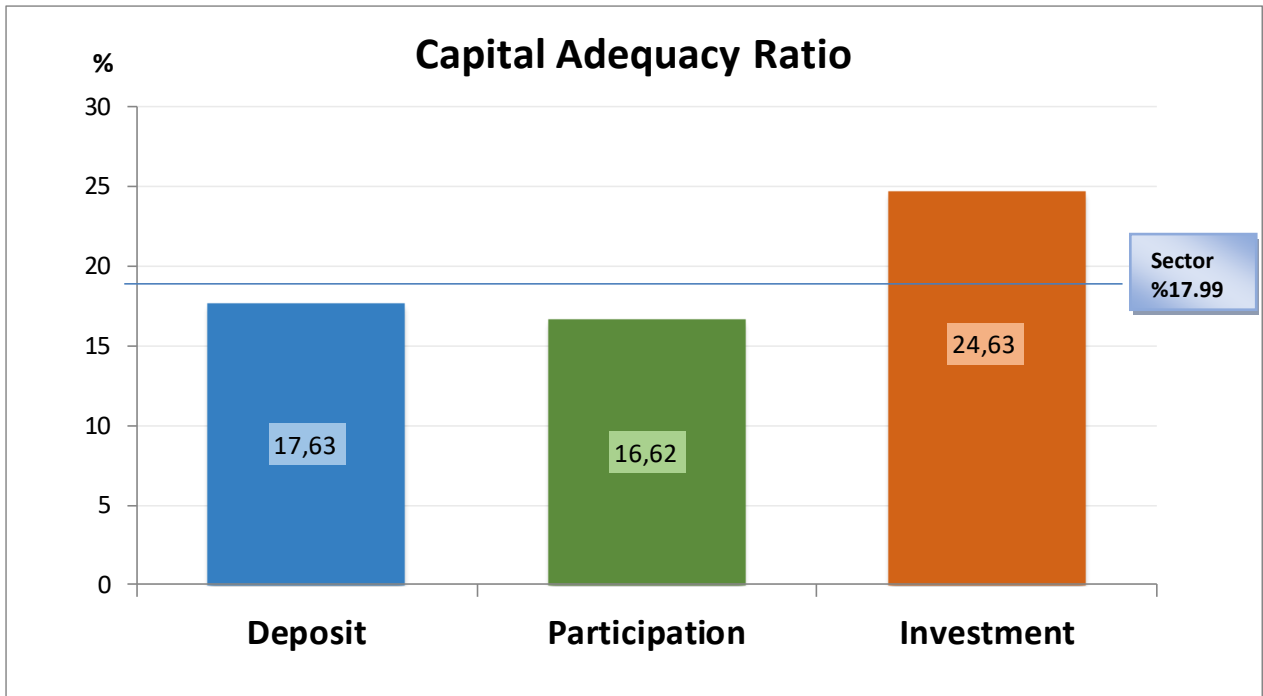
Capital Adequacy



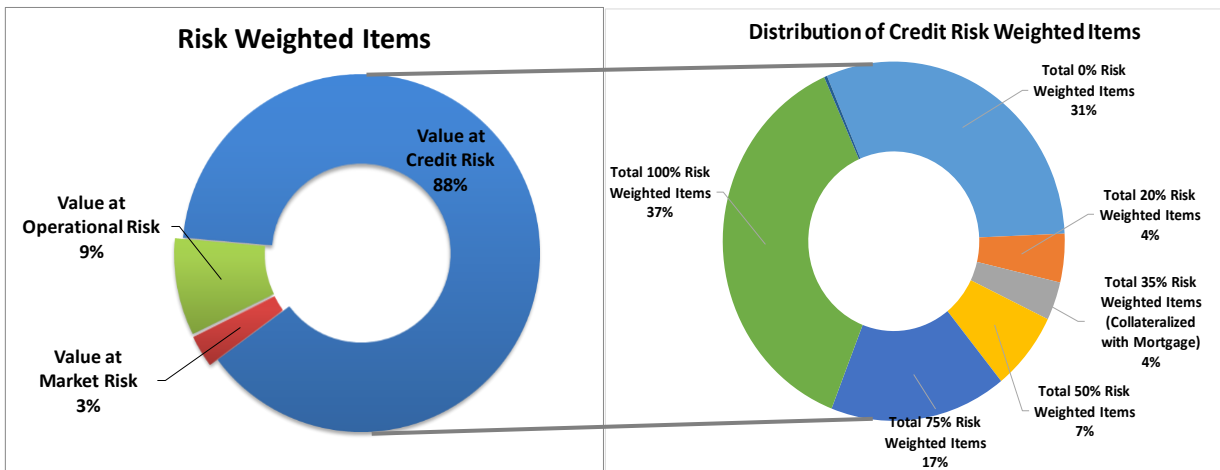
Capital adequacy ratio of Turkish Banking Sector realized as 17,99 % in March 2021.



By bank ownership groups, capital adequacy of foreign banks is above the sector average as 17.99%.



By function groups, capital adequacy ratio realized as 17,63%, 16,62% and 24,63% for deposit banks, participation banks as well as development and investment banks, respectively.



In capital adequacy calculation, 88% of risk-weighted assets is comprised of amount subject to credit risk, 9% comprised of amount subject to operational risk and 3% comprised of amount subject to market risk.

Among the risk weighted items included in the calculation of the amount subject to credit risk, the share of those with 100% risk weight is 37% and those with 0% risk weight is 31%.

EXPLANATIONS

- In Turkish Banking Sector Main Financial Data publication prepared by the Banking Regulation and Supervision Agency (BRSA), statistical information on selected financial statements of banks are prepared by using non-consolidated temporary financial statements.
- Gross Domestic Product (GDP) is the data on current prices published by Turkish Statistical Institute.
- Resource of the information published is the periodical reports taken via Bank Reporting System and sent by banks on electronic media. Mentioned periodic information may change after its publication due to the updates made by various reasons.
- Monetary amounts published, unless stated otherwise, are “TL Billion” and there may be differences in some sub-groups arising from arithmetic sum and rounding.
- The graphs in this publication prepared by using Turkish Banking Sector Interactive Monthly Bulletin data. Detailed data by sector, banks groups and function groups can be accessed from Turkish Banking Sector Interactive Monthly Bulletin application.
- Detailed and explanations on the scope of data in Turkish Banking Sector Interactive Monthly Bulletin are also valid the data included in this publication.
- Since Turkish Banking Interactive Banking Sector data is updated from time to time, there are likely to be some differences.
- Data published in this publication is based on data dated 24 May 2021.

*Department of Data and System Management
Banking Regulation and Supervision Agency
March 2021*



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